

Nebraska Pari-Mutuel Wagering Tax Return

Nebraska ID Number

Tax Period

Due Date

Please Do Not Write In This Space

Name and Location Address

Name and Mailing Address

1	Amount wagered at your track enclosure for live race meets.....	1		
2	Amount wagered at your receiving track enclosure for Nebraska simulcast events.....	2		
3	Amount wagered at your receiving track enclosure for out-of-state simulcast events.....	3		
4	Amount wagered at your receiving track enclosure pursuant to a telephonic wagering system.....	4		
5	Total amount wagered for this tax period (total of lines 1 through 4).....	5		
6	Total amount wagered from January 1 through the end of the last tax period.....	6		
7	Total amount wagered through this tax period (line 5 plus line 6).....	7		
8	Amount exempt from taxation.....	8	10,000,000	00
9	Amount wagered subject to 2.5% tax rate (line 7 minus line 8). If line 7 is equal to or less than line 8, enter 0 and go to line 19.....	9		
10	Additional amount wagered subject to tax at the reduced tax rate.....	10	63,000,000	00
11	Amount wagered subject to 4% tax rate (line 9 minus line 10). If line 9 is equal to or less than line 10, enter 0.....	11		
12	Amount of tax due at the 2.5% tax rate (lesser of line 9 or line 10 multiplied by .025).....	12		
13	Amount of tax due at the 4% tax rate (line 11 multiplied by .04).....	13		
14	Total tax due (line 12 plus line 13).....	14		
15	Total tax previously remitted since January 1 (total of lines 15 and 18 from last month's return).....	15		
16	Tax due before credit for capital improvements and maintenance (line 14 minus line 15).....	16		
17	Credit for capital improvements (line 9 multiplied by .02). Credit claimed cannot exceed \$1,400,000. [For Fonner Park only (line 9 multiplied by .025). Credit claimed cannot exceed \$1,750,000.].....	17		
18	Nebraska pari-mutuel wagering tax (line 16 minus line 17).....	18		
19	Telephonic wagering fee (line 4 multiplied by .005).....	19		
20	Total amount due (total of lines 18 and 19). Pay in full with return.....	20		

Under penalties of law, I declare that as taxpayer or preparer, I have examined this return, and to the best of my knowledge and belief, it is correct and complete.

sign here

Authorized Signature

Signature of Preparer Other than Taxpayer

Title

Date

Address

Date

Mail this return and payment to: **Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.**
revenue.nebraska.gov, 800-742-7474 (NE and IA), or 402-471-5729

Instructions

Who Must File. Every corporation or association licensed to conduct horse racing within the State of Nebraska must file this return for each month during which wagers are accepted at the race track enclosure. The return that is filed will determine the total pari-mutuel tax due and the amount that will be retained by each licensee for capital improvements and maintenance as a credit against the tax due.

When and Where to File. This return, properly signed, and accompanied by check or money order payable to the Nebraska Department of Revenue, will be considered timely filed if postmarked on or before the tenth day of the month following the tax period covered by the return. A return should be filed even though no wagers were accepted during the tax period covered by the return.

Mail the return and payment to the Nebraska Department of Revenue, PO Box 94818, Lincoln, NE 68509-4818.

Tax Computation. All licensees, including meets conducted on the Nebraska State Fair Grounds, must complete this return to determine the amount of tax due and the credit for capital improvements and maintenance.

Specific Instructions

Line 1. Enter the total amount wagered on live race meets held at your track enclosure during the tax period indicated on the return.

Line 2. Enter the total amount wagered on Nebraska (intrastate) simulcast events conducted at your receiving track enclosure for the tax period indicated on the return.

Line 3. Enter the total amount wagered on out-of-state (interstate) simulcast events conducted at your receiving track enclosure for the tax period indicated on the return.

Line 6. Enter the total amount wagered from January 1 through the end of the last tax period. If the return being filed is the first return for the calendar year, enter zero; otherwise, enter the amount from line 7 of the preceding tax return.

Line 15. If the return being filed is the first return for the calendar year, enter zero; otherwise, enter the total taxes due from the preceding tax return (line 15 plus line 18) from last month's return.

Line 17. Compute the total tax credit to be used for capital improvements. For race tracks other than Fonner Park, the credit cannot exceed \$1,400,000. The credit claimed by Fonner Park cannot exceed \$1,750,000.

Line 19. The telephonic wagering fee as required under [Neb. Rev. Stat. § 2-1242](#) is in addition to any pari-mutuel tax due under [Neb. Rev. Stat. § 2-1208.01](#).