



Nebraska Renewable Energy Tax Credit Worksheet

For Tax Year 2007

FORM
3800N
Worksheet

Name as Shown on Form 3800N

Social Security Number or Nebraska Identification Number

	Column A	Column B
1 Enter total kilowatt-hours of electricity generated by a qualifying new zero-emission facility (see instructions)	1	
2 Nebraska Renewable Energy Tax Credit. Multiply line 1, Column A by \$0.075/multiply line 1, Column B by \$0.1	2	
3 Combine the amounts calculated in line 2, Columns A and B.		3
USE OF THE CREDIT		
4 Amount of credit from line 3 used to reduce Nebraska income tax liability. Enter here and on line 15, Form 3800N.		4
5 Amount of credit from line 3 to be used for claiming refunds of Nebraska sales and use taxes paid by the producer of electricity generated by a qualifying zero-emission facility. (Note: The total of line 4 plus line 5 cannot exceed the amount of the credit calculated on line 3)		5

INSTRUCTIONS

WHO MAY FILE. Any producer of electricity generated by a new zero-emission facility located in this state is eligible for a tax credit for electricity generated at such facility on or after July 14, 2006. To qualify, the facility must utilize eligible renewable resources (wind, moving water, solar, geothermal, fuel cell, methane gas, or photovoltaic technology) as its fuel source, and its operation must result in no pollution or emissions that are or may be harmful to the environment as certified by the Department of Environmental Quality (DEQ). For further information, please contact the Department of Environmental Quality at (402) 471-2186. Please attach certification from DEQ.

Note: The total amount of credits that may be used by all taxpayers is limited to \$750,000. The credits will be allowed in the order in which they were claimed.

WHEN AND WHERE TO FILE. This credit computation worksheet must be completed and attached to the Nebraska Incentives Credit Computation, Form 3800N.

SPECIFIC INSTRUCTIONS

LINE 1. Enter the total kilowatt-hours of electricity generated by a qualifying zero-emission facility on or after January 1, 2007 and before October 1, 2007 in Column A. Enter the total kilowatt-hours of electricity generated by a qualifying zero-emission facility on or after October 1, 2007 and before January 1, 2008 in Column B.

LINE 3. Enter the amount of the credit from Line 2 which is being used to reduce the taxpayer's Nebraska income tax liability. This amount must also be entered on Line 15, Form 3800N. Attach a copy of this worksheet to Form 3800N.