

Corporation Application for Adjustment

of Overpayment of Estimated Income Tax
Tax Year Ending _____, _____

Corporation Name Doing Business As _____ Legal Name _____ Street or Other Mailing Address _____ City _____ State _____ Zip Code _____	PLEASE DO NOT WRITE IN THIS SPACE
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Is this application being filed by the 15th day of the third month following the end of the tax year? If No, see instructions. <input type="checkbox"/> YES <input type="checkbox"/> NO	Nebraska Identification Number 24—	Federal Identification Number
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1 Estimated corporation income tax before nonrefundable credits	1	
2 Estimated Premium Tax paid	2	
3 Estimated Nebraska Endowment credit	3	
4 Estimated other nonrefundable credits—CDAA credit and Form 3800N credit	4	
5 Estimated total nonrefundable credits (total of lines 2, 3, and 4)	5	
6 Estimated income tax liability (line 1 minus line 5. If less than zero, enter -0-)	6	
7 Estimated Form 3800N refundable credit	7	
8 Beginning Farmer credit	8	
9 Estimated income tax liability (line 6 minus lines 7 and 8)	9	
10 2009 estimated tax payments (includes 2008 overpayment credited to 2009 estimated tax)	10	
11 OVERPAYMENT of estimated tax claimed (line 10 minus line 9). If this amount is at least 10% of line 9 and at least \$500, the corporation may request this adjustment. Complete lines 12a, 12b, and 12c to receive your refund electronically.	11	

12a Routing Number _____ 12b Type of Account 1 = Checking 2 = Savings

12c Account Number _____

12d Check this box if this refund will go to a bank account outside the United States.

Under penalties of perjury, I declare that I have been authorized by the above named corporation to make this application, and that to the best of my knowledge and belief, the statements made are correct and complete.

sign here

Signature of Officer Title Date Phone Number

E-Mail Address

INSTRUCTIONS

WHO MAY FILE. Corporations that overpaid estimated income tax for the tax year stated above, must use this form to apply for an adjustment of the overpayment when the overpayment is:

1. At least ten percent more than the expected tax liability calculated on line 9 of this form; and
2. At least \$500.

The overpayment is the excess of the estimated tax the corporation paid during the tax year over the estimated final 2009 income tax liability computed at the time this application is filed.

If members of a unitary group paid their estimated income tax on a combined basis, the common parent corporation must file the Form 4466N. If members of the group paid estimated tax separately, each member who claims an overpayment must file Form 4466N separately.

WHEN TO FILE. Form 4466N must be filed by the 15th day of the third month after the end of the tax year and before the corporation files its corporate tax return. A Form 4466N filed after this date will not be considered. An extension of time to file the return will not extend the time for filing Form 4466N.

WHERE TO FILE. Corporation Application for Adjustment of Overpayment of Estimated Tax, Form 4466N, is to be mailed to the Nebraska Department of Revenue, P.O. Box 94818, Lincoln, Nebraska 68509-4818.

OVERPAYMENT CREDITED AND REFUNDED. The Nebraska Department of Revenue (Department) will act on this application within 45 days from the date it is filed, and may credit the overpayment against any existing tax liability of the corporation and refund any balance.

Mail this application to: **NEBRASKA DEPARTMENT OF REVENUE, P.O. BOX 94818, LINCOLN, NE 68509-4818**

DIRECT DEPOSIT OF YOUR OVERPAYMENT. To expedite the refund of your overpayment and save processing time, the Department recommends having your overpayment deposited directly to your bank account. To have your refund deposited directly to your checking or savings account, it is necessary to enter the routing and account number found on the bottom of the checks used with the account. The routing number is listed first and must be nine digits. The account number is listed to the right of the routing number and can be up to 17 digits. Enter these numbers in the boxes found on lines 12a and 12c and complete line 12b, Type of Account. Line 12d must be completed to comply with new banking rules regarding International ACH Transactions (IAT's). The box must be checked whenever a refund will go to a bank account outside the United States. These refunds cannot be processed as direct deposits and instead will be mailed.

DISALLOWANCE OF APPLICATION. The Department may disallow, without further action or appeal, any application containing material omissions or errors that cannot be corrected within the 45-day review period. **Form 4466N does not constitute a claim for credit or refund.**

EXCESSIVE ADJUSTMENT. If any adjustment made by the Department is later found to be excessive, interest at the statutory rate will be due on the amount of the excessive adjustment, calculated from the date the adjustment was made until the original due date of the corporation's return.

The excessive amount is the lesser of:

1. The amount of the adjustment; or
2. The excess of –
 - a. The corporation's income tax liability as shown on its return, over
 - b. The estimated tax paid less the amount of the adjustment.

SIGNATURE. This application must be signed by a corporate officer. If the taxpayer authorizes another person to sign this application, there must be a [Power of Attorney, Form 33](#), on file with the Department.