

FOR IMMEDIATE RELEASE:  
September 10, 2013

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## General Fund Receipts — August 2013

**August Gross Receipts:** Tax Commissioner Doug Ewald reported that gross General Fund receipts for August were \$392.5 million, which is 0.2% below the certified forecast of \$393.3 million.

- Gross Sales and Use: 3.4% above forecast
- Gross Individual Income: 2.3% below forecast
- Gross Corporate Income: 9.9% below forecast
- Gross Miscellaneous: 7.4% below forecast

**August Tax Refunds:** Tax refunds for August were \$51 million, which is 3.7% above the certified forecast of \$49 million.

**August Net Receipts:** Net receipts for August were \$341 million, which is 0.8% below the certified forecast of \$344 million.

- Net Sales and Use: 1.5% above forecast
- Net Individual Income: 3.2% below forecast
- Net Corporate Income: 81.4% above forecast
- Net Miscellaneous: 7.4% below forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2013-2014 were \$573 million, which is 0.7% above the certified forecast of \$569 million.

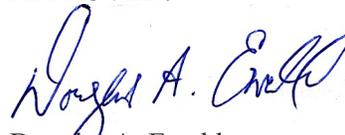
- Net Sales and Use: 0.5% above forecast
- Net Individual Income: 0.4% above forecast
- Net Corporate Income: 19.4% above forecast
- Net Miscellaneous: 7.4% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on April 25, 2013. This forecast was adjusted for legislation passed in 2013, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 11, 2013.

Previous monthly press releases are at [www.revenue.ne.gov/research/gen\\_fund.html](http://www.revenue.ne.gov/research/gen_fund.html).

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APPROVED:



Douglas A. Ewald  
Tax Commissioner

See accompanying tables and graph.

# Nebraska Department of Revenue Policy Division

## Comparison of Actual and Projected General Fund Receipts Fiscal Year 2013-2014<sup>1</sup>

	<b>Total Actual Net Receipts</b>	<b>Total Projected Net Receipts<sup>2</sup></b>	<b>Difference</b>	<b>Percent Difference</b>	<b>Cumulative Actual Net Receipts</b>	<b>Cumulative Projected Net Receipts<sup>2</sup></b>	<b>Cumulative Difference</b>	<b>Cumulative Percent Difference</b>
July	\$231,361,095	\$224,929,536	\$6,431,560	2.9%	\$231,361,095	\$224,929,536	\$6,431,560	2.9%
August	341,465,610	344,070,324	-2,604,714	-0.8	572,826,705	568,999,859	3,826,846	0.7

## Comparison of Actual and Projected General Fund Receipts by Tax Type for August 2013 and Cumulative Fiscal Year 2013-2014<sup>1</sup>

	<b>August Actual</b>	<b>August Projected<sup>2</sup></b>	<b>Difference</b>	<b>Percent Difference</b>	<b>Cumulative Actual</b>	<b>Cumulative Projected<sup>2</sup></b>	<b>Cumulative Difference</b>	<b>Cumulative Percent Difference</b>
<b>Gross Receipts:</b>								
Sales & Use Tax	\$171,533,634	\$165,859,899	\$5,673,735	3.4%	\$345,124,340	\$339,731,487	\$5,392,852	1.6%
Ind Income Tax	201,577,178	206,266,972	-4,689,793	-2.3	281,629,482	281,402,292	227,190	0.1
Corp Income Tax	7,495,166	8,322,662	-827,496	-9.9	20,503,958	23,070,277	-2,566,319	-11.1
Misc Taxes	11,914,287	12,862,685	-948,398	-7.4	21,981,113	23,761,755	-1,780,641	-7.5
<b>Total Gross</b>	<b>\$392,520,265</b>	<b>\$393,312,217</b>	<b>-\$791,953</b>	<b>-0.2%</b>	<b>\$669,238,892</b>	<b>\$667,965,810</b>	<b>\$1,273,082</b>	<b>0.2%</b>
<b>Refunds:</b>								
<b>Total Refunds</b>	<b>\$51,054,655</b>	<b>\$49,241,894</b>	<b>\$1,812,761</b>	<b>3.7%</b>	<b>\$96,412,187</b>	<b>\$98,965,951</b>	<b>-\$2,553,764</b>	<b>-2.6%</b>
<b>Net Receipts:</b>								
Sales & Use Tax	\$128,778,927	\$126,903,546	\$1,875,381	1.5%	\$266,382,523	\$264,926,946	\$1,455,577	0.5%
Ind Income Tax	194,402,246	200,795,218	-6,392,972	-3.2	266,049,409	264,912,752	1,136,656	0.4
Corp Income Tax	6,370,200	3,511,749	2,858,451	81.4	18,413,810	15,416,909	2,996,901	19.4
Misc Taxes	11,914,237	12,859,810	-945,573	-7.4	21,980,963	23,743,253	-1,762,289	-7.4
<b>Total Net</b>	<b>\$341,465,610</b>	<b>\$344,070,324</b>	<b>-\$2,604,714</b>	<b>-0.8%</b>	<b>\$572,826,705</b>	<b>\$568,999,859</b>	<b>\$3,826,846</b>	<b>0.7%</b>

<sup>1</sup>Totals may not add due to rounding.

<sup>2</sup>The projected amounts used in this comparison were set at the April 25, 2013 meeting of the Nebraska Economic Forecasting Advisory Board and certified on July 11, 2013.

