FOR IMMEDIATE RELEASE: September 10, 2010

FOR INFORMATION CONTACT:
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(402) 471-5700

GENERAL FUND RECEIPTS — AUGUST, 2010

August Gross Receipts: Tax Commissioner Doug Ewald reported Friday that gross General Fund receipts for August were $362 million, which is 2.1% above the certified forecast of $355 million.

- Gross Sales and Use: 1.5% above forecast
- Gross Individual Income: 0.2% above forecast
- Gross Corporate Income: 66.2% above forecast
- Gross Miscellaneous: 12.9% above forecast

August Tax Refunds: Tax refunds for August were $41 million, which is 2.6% below the certified forecast of $42 million.

August Net Receipts: Net receipts for August were $322 million, which is 2.7% above the certified forecast of $313 million.

- Net Sales and Use: 0.6% above forecast
- Net Individual Income: 0.2% above forecast
- Net Corporate Income: 825.4% above forecast
- Net Miscellaneous: 12.9% above forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2010-2011 were $501 million, which is 2.0% below the certified forecast of $512 million.

- Net Sales and Use: 0.7% below forecast
- Net Individual Income: 0.7% below forecast
- Net Corporate Income: 302.4% below forecast
- Net Miscellaneous: 16.4% above forecast

The comparisons in this report are based on the revised forecast made by the Nebraska Economic Forecasting Advisory Board on February 26, 2010. This forecast was adjusted for legislation passed in 2010, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 15, 2010.

Previous monthly press releases are found at www.revenue.ne.gov/research/gen_fund.html.

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APPROVED:

Douglas A. Ewald
Tax Commissioner

See accompanying tables and graph.
Comparison of Actual and Projected General Fund Receipts
Fiscal Year 2010-2011

<table>
<thead>
<tr>
<th></th>
<th>TOTAL ACTUAL NET RECEIPTS</th>
<th>TOTAL PROJECTED NET RECEIPTS</th>
<th>DIFFERENCE</th>
<th>PERCENT DIFFERENCE</th>
<th>CUMULATIVE ACTUAL NET RECEIPTS</th>
<th>CUMULATIVE PROJECTED NET RECEIPTS</th>
<th>CUMULATIVE DIFFERENCE</th>
<th>CUMULATIVE PERCENT DIFFERENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>$ 179,591,989</td>
<td>$ 198,645,000</td>
<td>-19,053,011</td>
<td>-9.6</td>
<td>$ 179,591,989</td>
<td>$ 198,645,000</td>
<td>-19,053,011</td>
<td>-9.6</td>
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<tr>
<td>August</td>
<td>321,595,200</td>
<td>313,026,000</td>
<td>8,569,200</td>
<td>2.7</td>
<td>501,187,189</td>
<td>511,671,000</td>
<td>-10,483,811</td>
<td>-2.0</td>
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</tbody>
</table>

Comparison of Actual and Projected General Fund Receipts by Tax Type
for August 2010 and Cumulative Fiscal Year 2010-2011

<table>
<thead>
<tr>
<th></th>
<th>AUGUST ACTUAL</th>
<th>AUGUST PROJECTED</th>
<th>DIFFERENCE</th>
<th>PERCENT DIFFERENCE</th>
<th>CUMULATIVE ACTUAL</th>
<th>CUMULATIVE PROJECTED</th>
<th>DIFFERENCE</th>
<th>CUMULATIVE PERCENT DIFFERENCE</th>
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<tr>
<td>GROSS RECEIPTS:</td>
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<td></td>
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<tr>
<td>Sales &amp; Use Tax</td>
<td>$146,793,003</td>
<td>$144,600,000</td>
<td>$2,193,003</td>
<td>1.5%</td>
<td>$296,190,729</td>
<td>$300,444,000</td>
<td>-$4,253,271</td>
<td>-1.4%</td>
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<tr>
<td>Ind Income Tax</td>
<td>193,613,301</td>
<td>193,190,000</td>
<td>423,301</td>
<td>0.2</td>
<td>259,968,589</td>
<td>263,109,000</td>
<td>-$3,140,411</td>
<td>-1.2</td>
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<tr>
<td>Corp Income Tax</td>
<td>8,364,104</td>
<td>5,033,000</td>
<td>3,331,104</td>
<td>66.2</td>
<td>15,830,318</td>
<td>11,604,000</td>
<td>4,226,318</td>
<td>36.4</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>13,602,364</td>
<td>12,050,000</td>
<td>1,552,364</td>
<td>12.9</td>
<td>26,555,957</td>
<td>22,828,000</td>
<td>3,727,957</td>
<td>16.3</td>
</tr>
<tr>
<td>Total Gross</td>
<td>$362,372,772</td>
<td>$354,874,000</td>
<td>$7,498,772</td>
<td>2.1%</td>
<td>$598,545,593</td>
<td>$597,986,000</td>
<td>$559,593</td>
<td>0.1%</td>
</tr>
<tr>
<td>REFUNDS:</td>
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<tr>
<td>Total Refunds</td>
<td>$40,777,572</td>
<td>$41,847,000</td>
<td>-$1,069,428</td>
<td>-2.6%</td>
<td>$97,358,404</td>
<td>$86,314,000</td>
<td>$11,044,404</td>
<td>12.8%</td>
</tr>
<tr>
<td>NET RECEIPTS:</td>
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<td></td>
</tr>
<tr>
<td>Sales &amp; Use Tax</td>
<td>$111,817,305</td>
<td>$111,127,000</td>
<td>$ 690,305</td>
<td>0.6%</td>
<td>$232,727,421</td>
<td>$234,455,000</td>
<td>-$1,727,579</td>
<td>-0.7%</td>
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<tr>
<td>Ind Income Tax</td>
<td>189,608,675</td>
<td>189,144,000</td>
<td>464,675</td>
<td>0.2</td>
<td>249,168,316</td>
<td>250,816,000</td>
<td>-$1,647,684</td>
<td>-0.7%</td>
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<tr>
<td>Corp Income Tax</td>
<td>6,570,465</td>
<td>710,000</td>
<td>5,860,465</td>
<td>825.4</td>
<td>-7,260,820</td>
<td>3,587,000</td>
<td>10,847,820</td>
<td>302.4</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>13,598,755</td>
<td>12,045,000</td>
<td>1,553,755</td>
<td>12.9</td>
<td>26,552,272</td>
<td>22,813,000</td>
<td>3,739,272</td>
<td>16.4</td>
</tr>
<tr>
<td>Total Net</td>
<td>$321,595,200</td>
<td>$313,026,000</td>
<td>$8,569,200</td>
<td>2.7%</td>
<td>$501,187,189</td>
<td>$511,671,000</td>
<td>-$10,483,811</td>
<td>-2.0%</td>
</tr>
</tbody>
</table>

1Totals may not add due to rounding.
2The projected amounts used in this comparison were set at the February 26, 2010 meeting of the Nebraska Economic Forecasting Advisory Board and certified on July 15, 2010.
Sales and Use Tax
Individual Income Tax
Corporation Income Tax
Miscellaneous Taxes

Actual Projected Cumulative Net Receipts (July 2010 – August 2010)

- Difference $7,498,772 (2.1%)
- $354,874,000
- $362,372,772

Actual Projected Cumulative Gross Receipts (July 2010 – August 2010)

- Difference $598,545,593 (0.1%)
- $597,986,000

Actual Cumulative Net Receipts (July 2010 – August 2010)

- Difference $1,255,115 (0.2%)
- $511,671,000

Amount in Millions of Dollars

Axes:
- Y-axis: Amount in Millions of Dollars
- X-axis: Categories (Actual, Projected)