FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
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402-471-5604

General Fund Receipts — September 2017

OCTOBER 13, 2017 (LINCOLN, NEB.) — September Gross Receipts: Tax Commissioner Tony Fulton reports that gross General Fund receipts for September were $513 million, which is 1.4% below the certified forecast of $520 million.

- Gross Sales and Use: 1.2% below forecast
- Gross Individual Income: 5.6% below forecast
- Gross Corporate Income: 31.5% above forecast
- Gross Miscellaneous: 16.5% below forecast

September Tax Refunds: Tax refunds for September were $57 million, which is 8.7% below the certified forecast of $62 million.

September Net Receipts: Net receipts for September were $456 million, which is 0.4% below the certified forecast of $458 million.

- Net Sales and Use: 3.1% above forecast
- Net Individual Income: 7.0% below forecast
- Net Corporate Income: 39.6% above forecast
- Net Miscellaneous: 17.6% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2017-18 were $1.129 billion, which is 1.7% below the certified forecast of $1.149 billion.

- Net Sales and Use: 0.2% above forecast
- Net Individual Income: 5.1% below forecast
- Net Corporate Income: 30.8% above forecast
- Net Miscellaneous: 10.7% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on April 26, 2017. This forecast was adjusted for legislation passed in 2017, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 14, 2017.

Previous monthly press releases are found at revenue.nebraska.gov/research/gen_fund.html.

###

See accompanying tables and graph.
# Nebraska Department of Revenue
## Administrative Services Division

## Comparison of Actual and Projected General Fund Receipts
### Fiscal Year 2017-2018

### Comparison of Actual and Projected General Fund Receipts by Tax Type

#### for September 2017 and Cumulative Fiscal Year 2017-2018

<table>
<thead>
<tr>
<th>Gross Receipts:</th>
<th>September Actual</th>
<th>September Projected</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual</th>
<th>Cumulative Projected</th>
<th>Cumulative Difference</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales &amp; Use Tax</td>
<td>188,392,206</td>
<td>190,719,035</td>
<td>-2,326,829</td>
<td>-1.2%</td>
<td>565,827,774</td>
<td>577,789,045</td>
<td>-11,961,271</td>
<td>-2.1%</td>
</tr>
<tr>
<td>Ind Income Tax</td>
<td>234,418,184</td>
<td>248,298,680</td>
<td>-13,880,496</td>
<td>-5.6%</td>
<td>586,779,572</td>
<td>606,659,335</td>
<td>-19,879,763</td>
<td>-3.3%</td>
</tr>
<tr>
<td>Corp Income Tax</td>
<td>60,950,799</td>
<td>46,355,480</td>
<td>14,595,319</td>
<td>31.5%</td>
<td>81,276,388</td>
<td>71,804,240</td>
<td>9,472,148</td>
<td>13.2%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>28,801,553</td>
<td>34,509,443</td>
<td>-5,707,890</td>
<td>-16.5%</td>
<td>75,698,576</td>
<td>84,388,888</td>
<td>-8,690,312</td>
<td>-10.3%</td>
</tr>
<tr>
<td>Total Gross</td>
<td>$512,562,743</td>
<td>$519,882,638</td>
<td>-$7,319,895</td>
<td>-1.4%</td>
<td>$1,309,582,310</td>
<td>$1,340,641,508</td>
<td>-$31,059,198</td>
<td>-2.3%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Refunds:</th>
<th>September Actual</th>
<th>September Projected</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual</th>
<th>Cumulative Projected</th>
<th>Cumulative Difference</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Refunds</td>
<td>56,506,300</td>
<td>61,910,093</td>
<td>-$5,403,792</td>
<td>-8.7%</td>
<td>180,608,777</td>
<td>191,706,812</td>
<td>-$11,098,035</td>
<td>-5.8%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Receipts:</th>
<th>September Actual</th>
<th>September Projected</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual</th>
<th>Cumulative Projected</th>
<th>Cumulative Difference</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales &amp; Use Tax</td>
<td>142,348,947</td>
<td>138,003,240</td>
<td>4,345,707</td>
<td>3.1%</td>
<td>420,823,990</td>
<td>420,118,890</td>
<td>705,100</td>
<td>0.2%</td>
</tr>
<tr>
<td>Ind Income Tax</td>
<td>226,075,475</td>
<td>243,037,505</td>
<td>-16,960,030</td>
<td>-7.0%</td>
<td>556,405,596</td>
<td>586,025,405</td>
<td>-29,619,809</td>
<td>-5.1%</td>
</tr>
<tr>
<td>Corp Income Tax</td>
<td>59,226,421</td>
<td>42,429,090</td>
<td>16,797,331</td>
<td>39.6%</td>
<td>76,425,619</td>
<td>58,416,460</td>
<td>18,009,159</td>
<td>30.8%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>28,423,599</td>
<td>34,502,710</td>
<td>-6,079,111</td>
<td>-17.6%</td>
<td>75,318,328</td>
<td>84,373,941</td>
<td>-9,055,613</td>
<td>-10.7%</td>
</tr>
<tr>
<td>Total Net</td>
<td>$456,056,442</td>
<td>$457,972,545</td>
<td>-$1,916,103</td>
<td>-0.4%</td>
<td>$1,128,973,533</td>
<td>$1,148,934,696</td>
<td>-$19,961,163</td>
<td>-1.7%</td>
</tr>
</tbody>
</table>

1Totals may not add due to rounding.
### Cumulative Gross Receipts (July 2017 – September 2017)

- **Actual:**
  - Gross Receipts for September 2017: $1,309,582,310
  - Difference: $-31,059,198 (-2.3%)
  - Cumulative Gross Receipts: $1,148,934,696

- **Projected:**
  - Gross Receipts for September 2017: $1,340,641,508
  - Difference: $-19,961,163 (-1.7%)
  - Cumulative Gross Receipts: $1,128,973,533

### Cumulative Net Receipts (July 2017 – September 2017)

- **Actual:**
  - Net Receipts for September 2017: $457,972,545
  - Difference: $-1,916,103 (-0.4%)
  - Cumulative Net Receipts: $1,148,934,696

- **Projected:**
  - Net Receipts for September 2017: $456,056,442
  - Difference: $-1,916,103 (-0.4%)
  - Cumulative Net Receipts: $1,128,973,533

### Gross Receipts for September 2017

- **Actual:** $512,562,743
- **Projected:** $519,882,638

### Net Receipts for September 2017

- **Actual:** $456,056,442
- **Projected:** $457,972,545