General Fund Receipts — September 2013

September Gross Receipts: Tax Commissioner Doug Ewald reported that gross General Fund receipts for September were $473 million, which is 4.8% above the certified forecast of $452 million.

- Gross Sales and Use: 0.1% below forecast
- Gross Individual Income: 10.2% above forecast
- Gross Corporate Income: 7.9% above forecast
- Gross Miscellaneous: 6.8% below forecast

September Tax Refunds: Tax refunds for September were $47 million, which is 10.2% below the certified forecast of $52 million.

September Net Receipts: Net receipts for September were $426 million, which is 6.7% above the certified forecast of $400 million.

- Net Sales and Use: 2.6% above forecast
- Net Individual Income: 10.3% above forecast
- Net Corporate Income: 13.3% above forecast
- Net Miscellaneous: 6.8% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2013-2014 were $999 million, which is 3.2% above the certified forecast of $969 million.

- Net Sales and Use: 1.2% above forecast
- Net Individual Income: 4.6% above forecast
- Net Corporate Income: 14.9% above forecast
- Net Miscellaneous: 7.0% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on April 25, 2013. This forecast was adjusted for legislation passed in 2013, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 11, 2013.

Previous monthly press releases are at [www.revenue.ne.gov/research/gen_fund.html](http://www.revenue.ne.gov/research/gen_fund.html).

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APPROVED:

[Signature]

Douglas A. Ewald

Tax Commissioner

See accompanying tables and graph.
Nebraska Department of Revenue  
Policy Division

Comparison of Actual and Projected General Fund Receipts
Fiscal Year 2013-2014

Comparison of Actual and Projected General Fund Receipts by Tax Type
for September 2013 and Cumulative Fiscal Year 2013-2014

<table>
<thead>
<tr>
<th></th>
<th>Total Gross Receipts</th>
<th>Total Projected Gross Receipts</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual Net Receipts</th>
<th>Cumulative Projected Gross Receipts</th>
<th>Difference</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>$231,361,095</td>
<td>$224,929,536</td>
<td>$ 6,431,560</td>
<td>2.9%</td>
<td>$231,361,095</td>
<td>$224,929,536</td>
<td>$ 6,431,560</td>
<td>2.9%</td>
</tr>
<tr>
<td>August</td>
<td>341,465,610</td>
<td>344,070,324</td>
<td>-2,604,714</td>
<td>-0.8</td>
<td>572,826,705</td>
<td>568,999,859</td>
<td>3,826,846</td>
<td>0.7</td>
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<tr>
<td>September</td>
<td>426,483,667</td>
<td>399,648,227</td>
<td>26,835,440</td>
<td>6.7</td>
<td>999,310,372</td>
<td>968,648,087</td>
<td>30,662,286</td>
<td>3.2</td>
</tr>
</tbody>
</table>

Gross Receipts:
Sales & Use Tax
Ind Income Tax
Corp Income Tax
Misc Taxes
Total Gross

Refunds:

<table>
<thead>
<tr>
<th></th>
<th>Total Refunds</th>
<th>Total Projected Refunds</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual</th>
<th>Cumulative Projected Refunds</th>
<th>Difference</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>$46,725,929</td>
<td>$52,042,747</td>
<td>-$5,316,818</td>
<td>-10.2</td>
<td>$143,138,116</td>
<td>$151,008,698</td>
<td>-$7,870,582</td>
<td>-5.2</td>
</tr>
<tr>
<td>August</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>September</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Net Receipts:
Sales & Use Tax
Ind Income Tax
Corp Income Tax
Misc Taxes
Total Net

1Totals may not add due to rounding.
2The projected amounts used in this comparison were set at the April 25, 2013 meeting of the Nebraska Economic Forecasting Advisory Board and certified on July 11, 2013.
Amount in Millions of Dollars

- Sales and Use Tax
- Individual Income Tax
- Corporation Income Tax
- Miscellaneous Taxes

Actual Projected Cumulative Net Receipts (July 2013 – September 2013)

Actual: $21,518,622 (4.8%)
Projected: $451,690,974

Difference: $26,835,440 (6.7%)

Actual: $1,142,448,489
Projected: $426,483,667

Difference: $22,791,704 (2.0%)

Actual: $1,119,656,784
Projected: $968,648,087

Difference: $30,662,286 (3.2%)