

FOR IMMEDIATE RELEASE:  
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## General Fund Receipts — September 2013

**September Gross Receipts:** Tax Commissioner Doug Ewald reported that gross General Fund receipts for September were \$473 million, which is 4.8% above the certified forecast of \$452 million.

- Gross Sales and Use: 0.1% below forecast
- Gross Individual Income: 10.2% above forecast
- Gross Corporate Income: 7.9% above forecast
- Gross Miscellaneous: 6.8% below forecast

**September Tax Refunds:** Tax refunds for September were \$47 million, which is 10.2% below the certified forecast of \$52 million.

**September Net Receipts:** Net receipts for September were \$426 million, which is 6.7% above the certified forecast of \$400 million.

- Net Sales and Use: 2.6% above forecast
- Net Individual Income: 10.3% above forecast
- Net Corporate Income: 13.3% above forecast
- Net Miscellaneous: 6.8% below forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2013-2014 were \$999 million, which is 3.2% above the certified forecast of \$969 million.

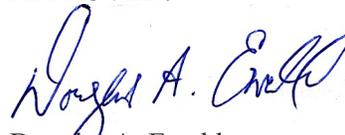
- Net Sales and Use: 1.2% above forecast
- Net Individual Income: 4.6% above forecast
- Net Corporate Income: 14.9% above forecast
- Net Miscellaneous: 7.0% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on April 25, 2013. This forecast was adjusted for legislation passed in 2013, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 11, 2013.

Previous monthly press releases are at [www.revenue.ne.gov/research/gen\\_fund.html](http://www.revenue.ne.gov/research/gen_fund.html).

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APPROVED:



Douglas A. Ewald  
Tax Commissioner

See accompanying tables and graph.

# Nebraska Department of Revenue Policy Division

## Comparison of Actual and Projected General Fund Receipts Fiscal Year 2013-2014<sup>1</sup>

	<b>Total Actual Net Receipts</b>	<b>Total Projected Net Receipts<sup>2</sup></b>	<b>Difference</b>	<b>Percent Difference</b>	<b>Cumulative Actual Net Receipts</b>	<b>Cumulative Projected Net Receipts<sup>2</sup></b>	<b>Cumulative Difference</b>	<b>Cumulative Percent Difference</b>
July	\$231,361,095	\$224,929,536	\$ 6,431,560	2.9%	\$231,361,095	\$224,929,536	\$ 6,431,560	2.9%
August	341,465,610	344,070,324	-2,604,714	-0.8	572,826,705	568,999,859	3,826,846	0.7
September	426,483,667	399,648,227	26,835,440	6.7	999,310,372	968,648,087	30,662,286	3.2

## Comparison of Actual and Projected General Fund Receipts by Tax Type for September 2013 and Cumulative Fiscal Year 2013-2014<sup>1</sup>

	<b>September Actual</b>	<b>September Projected<sup>2</sup></b>	<b>Difference</b>	<b>Percent Difference</b>	<b>Cumulative Actual</b>	<b>Cumulative Projected<sup>2</sup></b>	<b>Cumulative Difference</b>	<b>Cumulative Percent Difference</b>
<b>Gross Receipts:</b>								
Sales & Use Tax	\$168,590,725	\$168,790,417	\$ -99,692	-0.1%	\$ 513,715,065	\$ 508,521,904	\$ 5,193,161	1.0%
Ind Income Tax	222,595,438	201,999,945	20,595,493	10.2	504,224,920	483,402,237	20,822,683	4.3
Corp Income Tax	48,625,895	45,073,438	3,552,457	7.9	69,129,853	68,143,715	986,138	1.4
Misc Taxes	33,397,538	35,827,174	-2,429,636	-6.8	55,378,651	59,588,929	-4,210,277	-7.1
<b>Total Gross</b>	<b>\$473,209,596</b>	<b>\$451,690,974</b>	<b>\$21,518,622</b>	<b>4.8%</b>	<b>\$1,142,448,489</b>	<b>\$1,119,656,784</b>	<b>\$22,791,704</b>	<b>2.0%</b>
<b>Refunds:</b>								
<b>Total Refunds</b>	<b>\$46,725,929</b>	<b>\$52,042,747</b>	<b>\$-5,316,818</b>	<b>-10.2%</b>	<b>\$143,138,116</b>	<b>\$151,008,698</b>	<b>\$-7,870,582</b>	<b>-5.2%</b>
<b>Net Receipts:</b>								
Sales & Use Tax	\$127,082,249	\$123,804,189	\$ 3,278,060	2.6%	\$393,464,772	\$388,731,135	\$ 4,733,637	1.2%
Ind Income Tax	218,265,025	197,893,397	20,371,629	10.3	484,314,434	462,806,149	21,508,285	4.6
Corp Income Tax	47,738,925	42,132,356	5,606,569	13.3	66,152,736	57,549,265	8,603,470	14.9
Misc Taxes	33,397,468	35,818,286	-2,420,818	-6.8	55,378,431	59,561,538	-4,183,107	-7.0
<b>Total Net</b>	<b>\$426,483,667</b>	<b>\$399,648,227</b>	<b>\$26,835,440</b>	<b>6.7%</b>	<b>\$999,310,372</b>	<b>\$968,648,087</b>	<b>\$30,662,286</b>	<b>3.2%</b>

<sup>1</sup>Totals may not add due to rounding.

<sup>2</sup>The projected amounts used in this comparison were set at the April 25, 2013 meeting of the Nebraska Economic Forecasting Advisory Board and certified on July 11, 2013.

