

FOR IMMEDIATE RELEASE:  
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FOR INFORMATION CONTACT:  
Douglas A. Ewald, Tax Commissioner  
402-471-5604  
David Dearmont, Ph.D., Chief Economist  
402-471-5700

## GENERAL FUND RECEIPTS — SEPTEMBER 2011

**September Gross Receipts:** Tax Commissioner Doug Ewald reported Tuesday that gross General Fund receipts for September were \$396.1 million, which is 1.1% above the certified forecast of \$391.6 million.

- Gross Sales and Use: 0.7% above forecast
- Gross Individual Income: 0.6% below forecast
- Gross Corporate Income: 1.8% above forecast
- Gross Miscellaneous: 12.8% above forecast

**September Tax Refunds:** Tax refunds for September were \$43.9 million, which is 0.8% above the certified forecast of \$43.5 million.

**September Net Receipts:** Net receipts for September were \$352.2 million, which is 1.2% above the certified forecast of \$348.1 million.

- Net Sales and Use: 0.3% below forecast
- Net Individual Income: 0.6% below forecast
- Net Corporate Income: 5.1% above forecast
- Net Miscellaneous: 12.8% above forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2011-2012 were \$880.7 million, which is 0.9% below the certified forecast of \$888.5 million.

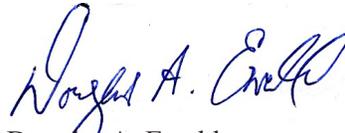
- Net Sales and Use: 2.9% below forecast
- Net Individual Income: 2.1% below forecast
- Net Corporate Income: 24.1% above forecast
- Net Miscellaneous: 3.3% above forecast

The comparisons in this report are based on the revised forecast made by the Nebraska Economic Forecasting Advisory Board on April 28, 2011. This forecast was adjusted for legislation passed in 2011, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 12, 2011.

Previous monthly press releases are at [www.revenue.ne.gov/research/gen\\_fund.html](http://www.revenue.ne.gov/research/gen_fund.html).

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APPROVED:



Douglas A. Ewald  
Tax Commissioner

See accompanying tables and graph.

# NEBRASKA DEPARTMENT OF REVENUE

## Policy Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2011-2012<sup>1</sup>

	TOTAL ACTUAL NET RECEIPTS	TOTAL PROJECTED NET RECEIPTS <sup>2</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL NET RECEIPTS	CUMULATIVE PROJECTED NET RECEIPTS <sup>2</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
July	\$200,410,336	\$211,449,000	-\$11,038,665	-5.2%	\$200,410,336	\$211,449,000	-\$11,038,665	-5.2%
August	328,095,462	328,955,000	-859,538	-0.3	528,505,797	540,404,000	-11,898,203	-2.2
September	352,198,248	348,138,000	4,060,248	1.2	880,704,046	888,542,000	-7,837,954	-0.9

### Comparison of Actual and Projected General Fund Receipts by Tax Type for September 2011 and Cumulative Fiscal Year 2011-2012<sup>1</sup>

	SEPTEMBER ACTUAL	SEPTEMBER PROJECTED <sup>2</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL	CUMULATIVE PROJECTED <sup>2</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
<b>GROSS RECEIPTS:</b>								
Sales & Use Tax	\$152,519,144	\$151,401,000	\$1,118,144	0.7%	\$ 461,850,553	\$ 463,802,000	-\$1,951,447	-0.4%
Ind Income Tax	173,041,133	174,002,000	-960,867	-0.6	448,542,868	449,738,000	-1,195,132	-0.3
Corp Income Tax	39,193,167	38,485,000	708,167	1.8	54,969,758	51,231,000	3,738,758	7.3
Misc Taxes	31,298,005	27,755,000	3,543,005	12.8	56,900,174	55,109,000	1,791,174	3.3
<b>Total Gross</b>	<b>\$396,051,449</b>	<b>\$391,643,000</b>	<b>\$4,408,449</b>	<b>1.1%</b>	<b>\$1,022,263,353</b>	<b>\$1,019,880,000</b>	<b>\$2,383,353</b>	<b>0.2%</b>
<b>REFUNDS:</b>								
<b>Total Refunds</b>	<b>\$43,853,200</b>	<b>\$43,504,000</b>	<b>\$349,200</b>	<b>0.8%</b>	<b>\$141,559,308</b>	<b>\$131,337,000</b>	<b>\$10,222,308</b>	<b>7.8%</b>
<b>NET RECEIPTS:</b>								
Sales & Use Tax	\$115,387,149	\$115,711,000	-\$ 323,851	-0.3%	\$349,370,713	\$359,779,000	-\$10,408,287	-2.9%
Ind Income Tax	168,065,787	169,067,000	-1,001,213	-0.6	424,159,276	433,169,000	-9,009,724	-2.1
Corp Income Tax	37,448,057	35,616,000	1,832,057	5.1	50,277,525	40,520,000	9,757,525	24.1
Misc Taxes	31,297,255	27,744,000	3,553,255	12.8	56,896,532	55,073,000	1,823,532	3.3
<b>Total Net</b>	<b>\$352,198,248</b>	<b>\$348,138,000</b>	<b>\$4,060,248</b>	<b>1.2%</b>	<b>\$880,704,046</b>	<b>\$888,542,000</b>	<b>-\$ 7,837,954</b>	<b>-0.9%</b>

<sup>1</sup>Totals may not add due to rounding.

<sup>2</sup>The projected amounts used in this comparison were set at the April 28, 2011 meeting of the Nebraska Economic Forecasting Advisory Board and certified on July 12, 2011.

