

FOR IMMEDIATE RELEASE:  
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## GENERAL FUND RECEIPTS — SEPTEMBER 2010

**September Gross Receipts:** Tax Commissioner Doug Ewald reported Friday that gross General Fund receipts for September were \$380 million, which is 0.5% below the certified forecast of \$382 million.

- Gross Sales and Use: 0.1% below forecast
- Gross Individual Income: 0.6% above forecast
- Gross Corporate Income: 6.3% below forecast
- Gross Miscellaneous: 1.7% below forecast

**September Tax Refunds:** Tax refunds for September were \$40 million, which is 6.5% below the certified forecast of \$42 million.

**September Net Receipts:** Net receipts for September were \$341 million, which is 0.3% above the certified forecast of \$340 million.

- Net Sales and Use: 2.2% above forecast
- Net Individual Income: 1.1% above forecast
- Net Corporate Income: 8.3% below forecast
- Net Miscellaneous: 1.7% below forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2010-2011 were \$842 million, which is 1.1% below the certified forecast of \$852 million.

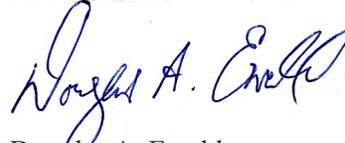
- Net Sales and Use: 0.2% above forecast
- Net Individual Income: 0.0% above forecast
- Net Corporate Income: 37.6% below forecast
- Net Miscellaneous: 5.3% above forecast

The comparisons in this report are based on the revised forecast made by the Nebraska Economic Forecasting Advisory Board on February 26, 2010. This forecast was adjusted for legislation passed in 2010, divided into monthly estimates, and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 15, 2010.

Previous monthly press releases are at [www.revenue.ne.gov/research/gen\\_fund.html](http://www.revenue.ne.gov/research/gen_fund.html).

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APPROVED:



Douglas A. Ewald  
Tax Commissioner

See accompanying tables and graph.

# NEBRASKA DEPARTMENT OF REVENUE

## Policy Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2010-2011<sup>1</sup>

	TOTAL ACTUAL NET RECEIPTS	TOTAL PROJECTED NET RECEIPTS <sup>2</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL NET RECEIPTS	CUMULATIVE PROJECTED NET RECEIPTS <sup>2</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
July	\$ 179,591,989	\$ 198,645,000	-\$19,053,011	-9.6%	\$179,591,989	\$198,645,000	-\$19,053,011	-9.6%
August	321,595,200	313,026,000	8,569,200	2.7	501,187,189	511,671,000	-10,483,811	-2.0
September	340,792,100	339,933,000	859,100	0.3	841,979,289	851,604,000	-9,624,711	-1.1

### Comparison of Actual and Projected General Fund Receipts by Tax Type for September 2010 and Cumulative Fiscal Year 2010-2011<sup>1</sup>

	SEPTEMBER ACTUAL	SEPTEMBER PROJECTED <sup>2</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL	CUMULATIVE PROJECTED <sup>2</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
<b>GROSS RECEIPTS:</b>								
Sales & Use Tax	\$145,646,015	\$145,770,000	-\$ 123,985	-0.1%	\$441,836,744	\$446,214,000	-\$4,377,256	-1.0%
Ind Income Tax	166,478,825	165,435,000	1,043,825	0.6	426,447,414	428,544,000	-2,096,586	-0.5
Corp Income Tax	33,082,859	35,291,000	-2,208,141	-6.3	48,913,177	46,895,000	2,018,177	4.3
Misc Taxes	35,170,503	35,789,000	-618,497	-1.7	61,726,460	58,617,000	3,109,460	5.3
<b>Total Gross</b>	<b>\$380,378,202</b>	<b>\$382,286,000</b>	<b>-\$1,907,798</b>	<b>-0.5%</b>	<b>\$978,923,795</b>	<b>\$980,272,000</b>	<b>-\$1,348,205</b>	<b>-0.1%</b>
<b>REFUNDS:</b>								
<b>Total Refunds</b>	<b>\$39,586,102</b>	<b>\$42,353,000</b>	<b>-\$2,766,898</b>	<b>-6.5%</b>	<b>\$136,944,506</b>	<b>\$128,667,000</b>	<b>\$8,277,506</b>	<b>6.4%</b>
<b>NET RECEIPTS:</b>								
Sales & Use Tax	\$113,508,460	\$111,049,000	\$2,459,460	2.2%	\$346,235,880	\$345,504,000	\$ 731,880	0.2%
Ind Income Tax	162,385,865	160,674,000	1,711,865	1.1	411,554,181	411,490,000	64,181	0.0
Corp Income Tax	29,727,416	32,428,000	-2,700,584	-8.3	22,466,596	36,015,000	-13,548,404	-37.6
Misc Taxes	35,170,359	35,782,000	-611,641	-1.7	61,722,632	58,595,000	3,127,632	5.3
<b>Total Net</b>	<b>\$340,792,100</b>	<b>\$339,933,000</b>	<b>\$ 859,100</b>	<b>0.3%</b>	<b>\$841,979,289</b>	<b>\$851,604,000</b>	<b>-\$ 9,624,711</b>	<b>-1.1%</b>

<sup>1</sup>Totals may not add due to rounding.

<sup>2</sup>The projected amounts used in this comparison were set at the February 26, 2010 meeting of the Nebraska Economic Forecasting Advisory Board and certified on July 15, 2010.

