

FOR IMMEDIATE RELEASE:
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FOR INFORMATION CONTACT:
Douglas A. Ewald, Tax Commissioner
(402) 471-5604
David Dearthmont, Ph.D., Research Administrator
(402) 471-5700

GENERAL FUND RECEIPTS — SEPTEMBER, 2009

September Gross Receipts: Tax Commissioner Doug Ewald reported Wednesday that gross General Fund receipts for September were \$358 million, which is 9.0% below the certified forecast of \$393 million.

- Gross Sales and Use: 3.7% below forecast
- Gross Individual Income: 11.4% below forecast
- Gross Corporate Income: 17.5% below forecast
- Gross Miscellaneous: 10.2% below forecast

September Tax Refunds: Tax refunds for September were \$41 million, which is 12.3% above the certified forecast of \$36 million.

September Net Receipts: Net receipts for September were \$317 million, which is 11.2% below the certified forecast of \$357 million.

- Net Sales and Use: 7.6% below forecast
- Net Individual Income: 12.7% below forecast
- Net Corporate Income: 16.8% below forecast
- Net Miscellaneous: 10.2% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2009-2010 were \$819 million, which is 6.5% below the certified forecast of \$876 million.

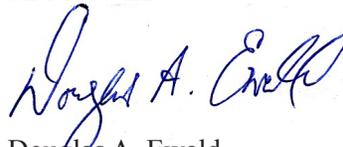
- Net Sales and Use: 2.9% below forecast
- Net Individual Income: 8.4% below forecast
- Net Corporate Income: 10.0% below forecast
- Net Miscellaneous: 10.1% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on April 23, 2009. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 15, 2009.

Previous monthly press releases are found at www.revenue.ne.gov/research/gen_fund.html.

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APPROVED:



Douglas A. Ewald
Tax Commissioner

See accompanying tables and graph.

NEBRASKA DEPARTMENT OF REVENUE

Policy Division

Comparison of Actual and Projected General Fund Receipts Fiscal Year 2009-2010

	TOTAL ACTUAL NET RECEIPTS	TOTAL PROJECTED NET RECEIPTS¹	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL NET RECEIPTS	CUMULATIVE PROJECTED NET RECEIPTS¹	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
July	\$197,807,239	\$199,740,000	-\$1,932,761	-1.0%	\$197,807,239	\$199,740,000	-1,932,761	-1.0%
August	304,050,368	318,914,000	-14,863,632	-4.7	501,857,607	518,654,000	-16,796,393	-3.2
September	317,100,761	357,118,000	-40,017,239	-11.2	818,958,368	875,772,000	-56,813,632	-6.5

Comparison of Actual and Projected General Fund Receipts by Tax Type for September 2009 and Cumulative Fiscal Year 2009-2010

	SEPTEMBER ACTUAL	SEPTEMBER PROJECTED¹	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL	CUMULATIVE PROJECTED¹	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
GROSS RECEIPTS:								
Sales & Use Tax	\$138,422,053	\$143,725,000	-\$5,302,947	-3.7%	\$423,059,211	\$435,105,000	-\$12,045,789	-2.8%
Ind Income Tax	162,181,391	183,139,000	-20,957,609	-11.4	413,922,444	448,803,000	-34,880,556	-7.8
Corp Income Tax	28,553,173	34,595,000	-6,041,827	-17.5	44,140,141	47,477,000	-3,336,859	-7.0
Misc Taxes	28,573,107	31,831,000	-3,257,893	-10.2	57,131,865	63,605,000	-6,473,135	-10.2
Total Gross	\$357,729,723	\$393,290,000	-\$35,560,277	-9.0%	\$938,253,662	\$994,990,000	-\$56,736,338	-5.7%
REFUNDS:								
Total Refunds	\$40,628,962	\$36,172,000	\$4,456,962	12.3%	\$119,295,294	\$119,218,000	\$77,294	0.1%
NET RECEIPTS:								
Sales & Use Tax	\$105,200,167	\$113,829,000	-\$8,628,833	-7.6%	\$327,570,463	\$337,290,000	-\$9,719,537	-2.9%
Ind Income Tax	156,862,504	179,670,000	-22,807,496	-12.7	397,320,135	433,877,000	-36,556,865	-8.4
Corp Income Tax	26,465,118	31,803,000	-5,337,882	-16.8	36,940,584	41,050,000	-4,109,416	-10.0
Misc Taxes	28,572,972	31,816,000	-3,243,028	-10.2	57,127,185	63,556,000	-6,428,815	-10.1
Total Net	\$317,100,761	\$357,118,000	-\$40,017,239	-11.2%	\$818,958,368	\$875,772,000	-\$56,813,632	-6.5%

¹The projected amounts used in this comparison were set at the April 23, 2009 meeting of the Nebraska Economic Forecasting Advisory Board, and certified on July 15, 2009.

