FOR IMMEDIATE RELEASE:       FOR INFORMATION CONTACT:
October 7, 2009                  Douglas A. Ewald, Tax Commissioner
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GENERAL FUND RECEIPTS — SEPTEMBER, 2009

September Gross Receipts: Tax Commissioner Doug Ewald reported Wednesday that gross General Fund
receipts for September were $358 million, which is 9.0% below the certified forecast of $393 million.
• Gross Sales and Use: 3.7% below forecast
• Gross Individual Income: 11.4% below forecast
• Gross Corporate Income: 17.5% below forecast
• Gross Miscellaneous: 10.2% below forecast

September Tax Refunds: Tax refunds for September were $41 million, which is 12.3% above the certified
forecast of $36 million.

September Net Receipts: Net receipts for September were $317 million, which is 11.2% below the certified
forecast of $357 million.
• Net Sales and Use: 7.6% below forecast
• Net Individual Income: 12.7% below forecast
• Net Corporate Income: 16.8% below forecast
• Net Miscellaneous: 10.2% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2009-2010 were $819 million, which
is 6.5% below the certified forecast of $876 million.
• Net Sales and Use: 2.9% below forecast
• Net Individual Income: 8.4% below forecast
• Net Corporate Income: 10.0% below forecast
• Net Miscellaneous: 10.1% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory
Board on April 23, 2009. This forecast was divided into monthly estimates and certified to the Clerk of the
Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 15, 2009.
Previous monthly press releases are found at www.revenue.ne.gov/research/gen_fund.html.

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APPROVED:

Douglas A. Ewald
Tax Commissioner

See accompanying tables and graph.
Comparison of Actual and Projected General Fund Receipts by Tax Type for September 2009 and Cumulative Fiscal Year 2009-2010

**GROSS RECEIPTS:**

<table>
<thead>
<tr>
<th></th>
<th>SEPTEMBER ACTUAL</th>
<th>SEPTEMBER PROJECTED</th>
<th>DIFFERENCE</th>
<th>PERCENT DIFFERENCE</th>
<th>CUMULATIVE ACTUAL</th>
<th>CUMULATIVE PROJECTED</th>
<th>CUMULATIVE DIFFERENCE</th>
<th>CUMULATIVE PERCENT DIFFERENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales &amp; Use Tax</td>
<td>$138,422,053</td>
<td>$143,725,000</td>
<td>-$5,302,947</td>
<td>-3.7%</td>
<td>$423,059,211</td>
<td>$435,105,000</td>
<td>-$12,045,789</td>
<td>-2.8%</td>
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<tr>
<td>Ind Income Tax</td>
<td>162,181,391</td>
<td>183,139,000</td>
<td>-20,957,609</td>
<td>-11.4%</td>
<td>413,922,444</td>
<td>448,803,000</td>
<td>-34,880,556</td>
<td>-7.8%</td>
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<tr>
<td>Corp Income Tax</td>
<td>28,553,173</td>
<td>34,595,000</td>
<td>-6,041,827</td>
<td>-17.5%</td>
<td>57,131,865</td>
<td>63,605,000</td>
<td>-6,473,135</td>
<td>-10.2%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>28,573,107</td>
<td>31,831,000</td>
<td>-3,257,893</td>
<td>-10.2%</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Gross</strong></td>
<td>$357,729,723</td>
<td>$393,290,000</td>
<td>-$35,560,277</td>
<td>-9.0%</td>
<td>$938,253,662</td>
<td>$994,990,000</td>
<td>-$56,736,338</td>
<td>-5.7%</td>
</tr>
</tbody>
</table>

**REFUNDS:**

<table>
<thead>
<tr>
<th></th>
<th>CUMULATIVE ACTUAL</th>
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<th>CUMULATIVE DIFFERENCE</th>
<th>CUMULATIVE PERCENT DIFFERENCE</th>
</tr>
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<tbody>
<tr>
<td>Total Refunds</td>
<td>$119,295,294</td>
<td>$119,218,000</td>
<td>$77,294</td>
<td>0.1%</td>
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**NET RECEIPTS:**

<table>
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<th>CUMULATIVE PERCENT DIFFERENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales &amp; Use Tax</td>
<td>$327,570,463</td>
<td>$337,290,000</td>
<td>-$9,719,537</td>
<td>-2.9%</td>
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<tr>
<td>Ind Income Tax</td>
<td>397,320,135</td>
<td>433,877,000</td>
<td>-36,556,865</td>
<td>-8.4%</td>
</tr>
<tr>
<td>Corp Income Tax</td>
<td>36,940,584</td>
<td>41,050,000</td>
<td>-4,109,416</td>
<td>-10.0%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>57,127,185</td>
<td>63,556,000</td>
<td>-6,428,815</td>
<td>-10.1%</td>
</tr>
<tr>
<td><strong>Total Net</strong></td>
<td>$818,958,368</td>
<td>$875,772,000</td>
<td>-$56,813,632</td>
<td>-6.5%</td>
</tr>
</tbody>
</table>

1The projected amounts used in this comparison were set at the April 23, 2009 meeting of the Nebraska Economic Forecasting Advisory Board, and certified on July 15, 2009.
Actual Projected Cumulative Net Receipts (July 2009 – September 2009)

Actual Projected Cumulative Gross Receipts (July 2009 – September 2009)

Sales and Use Tax
Individual Income Tax
Corporation Income Tax
Miscellaneous Taxes

Difference
$35,560,277 (-9.0%)
$393,290,000
$357,729,723

Difference
$40,017,239 (-11.2%)
$357,118,000
$317,100,761

Difference
$56,736,338 (-5.7%)
$938,253,662
$875,772,000

Difference
$56,813,632 (-6.5%)
$818,958,368
$762,144,736

Amount in Millions of Dollars