FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
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402-471-5604

General Fund Receipts — October 2016

NOVEMBER 10, 2016 (LINCOLN, NEB.) — October Gross Receipts: Tax Commissioner Tony Fulton reports that gross General Fund receipts for October were $304 million, which is equal to the certified forecast of $304 million.

- Gross Sales and Use: equals forecast
- Gross Individual Income: equals forecast
- Gross Corporate Income: equals forecast
- Gross Miscellaneous: equals forecast

October Tax Refunds: Tax refunds for October were $71 million, which is equal to the certified forecast of $71 million.

October Net Receipts: Net receipts for October were $233 million, which is equal to the certified forecast of $233 million.

- Net Sales and Use: equals forecast
- Net Individual Income: equals forecast
- Net Corporate Income: equals forecast
- Net Miscellaneous: equals forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2016-17 were $1.315 billion, which is equal to the certified forecast of $1.315 billion.

- Net Sales and Use: equals forecast
- Net Individual Income: equals forecast
- Net Corporate Income: equals forecast
- Net Miscellaneous: equals forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on October 28, 2016. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on November 9, 2016. The Board revised the forecast for the current fiscal year downward by $172 million to $4.395 billion. By law, downward revisions to the forecast are recertified.

Previous monthly press releases are found at revenue.nebraska.gov/research/gen_fund.html.

1The comparisons in this report are to the recertified forecast, which uses October’s actual receipts. There is, therefore, no discrepancy between actual and forecasted receipts.

See accompanying tables and graph.

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## Nebraska Department of Revenue
### Policy Division

## Comparison of Actual and Projected General Fund Receipts
### Fiscal Year 2016-2017

### Comparison of Actual and Projected General Fund Receipts by Tax Type for October 2016 and Cumulative Fiscal Year 2016-2017

<table>
<thead>
<tr>
<th>Gross Receipts:</th>
<th>Actual Net Receipts</th>
<th>Projected Net Receipts</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual Net Receipts</th>
<th>Cumulative Projected Net Receipts</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales &amp; Use Tax</td>
<td>$182,509,839</td>
<td>$182,509,840</td>
<td>$0</td>
<td>0.0%</td>
<td>$748,815,083</td>
<td>$748,815,081</td>
<td>2 0.0%</td>
</tr>
<tr>
<td>Ind Income Tax</td>
<td>98,824,995</td>
<td>98,824,998</td>
<td>-2</td>
<td>0.0</td>
<td>682,867,148</td>
<td>682,867,149</td>
<td>-1 0.0</td>
</tr>
<tr>
<td>Corp Income Tax</td>
<td>12,696,481</td>
<td>12,696,480</td>
<td>0</td>
<td>0.0</td>
<td>78,604,415</td>
<td>78,604,418</td>
<td>-2 0.0</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>9,993,580</td>
<td>9,993,580</td>
<td>0</td>
<td>0.0</td>
<td>74,804,135</td>
<td>74,804,132</td>
<td>2 0.0</td>
</tr>
<tr>
<td><strong>Total Gross</strong></td>
<td>$304,024,895</td>
<td>$304,024,898</td>
<td>-2</td>
<td>0.0%</td>
<td>$1,585,090,781</td>
<td>$1,585,090,781</td>
<td>1 0.0</td>
</tr>
</tbody>
</table>

### Refunds:

<table>
<thead>
<tr>
<th>Refunds:</th>
<th>Actual Net Receipts</th>
<th>Projected Net Receipts</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual Net Receipts</th>
<th>Cumulative Projected Net Receipts</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Refunds</td>
<td>$70,620,713</td>
<td>$70,620,711</td>
<td>2</td>
<td>0.0%</td>
<td>$269,594,772</td>
<td>$269,594,776</td>
<td>-5 0.0</td>
</tr>
</tbody>
</table>

### Cumulative Comparison

<table>
<thead>
<tr>
<th>October Actual Net Receipts</th>
<th>October Projected Net Receipts</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual Net Receipts</th>
<th>Cumulative Projected Net Receipts</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>$233,404,182</td>
<td>$233,404,186</td>
<td>-4</td>
<td>0.0%</td>
<td>$1,315,496,004</td>
<td>$1,315,496,004</td>
<td>5 0.0</td>
</tr>
</tbody>
</table>

1. Totals may not add due to rounding.
2. The projected amounts used in this comparison were set at the October, 2016 meeting of the Nebraska Economic Forecasting Advisory Board, and certified on November 9, 2016.