

FOR IMMEDIATE RELEASE:  
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## GENERAL FUND RECEIPTS — OCTOBER, 2009

**October Gross Receipts:** Tax Commissioner Doug Ewald reported Tuesday that gross General Fund receipts for October were \$239 million, which is 0.9% below the certified forecast of \$241 million.

- Gross Sales and Use: 2.4% below forecast
- Gross Individual Income: 4.0% below forecast
- Gross Corporate Income: 22.2% above forecast
- Gross Miscellaneous: 21.0% above forecast

**October Tax Refunds:** Tax refunds for October were \$45 million, which is 3.2% above the certified forecast of \$44 million.

**October Net Receipts:** Net receipts for October were \$194 million, which is 1.8% below the certified forecast of \$198 million.

- Net Sales and Use: 0.2% above forecast
- Net Individual Income: 8.7% below forecast
- Net Corporate Income: 5.2% above forecast
- Net Miscellaneous: 21.2% above forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2009-2010 were \$1,013 million, which is 5.6% below the certified forecast of \$1,073 million.

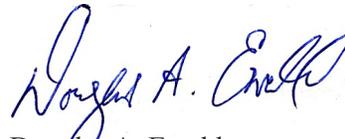
- Net Sales and Use: 2.1% below forecast
- Net Individual Income: 8.5% below forecast
- Net Corporate Income: 7.7% below forecast
- Net Miscellaneous: 6.4% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board (Board) on April 23, 2009. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 15, 2009. Receipts in this forecast are compared to the forecast certified in July. The Board then met on October 27, 2009 and revised the forecast for the current fiscal year downward by \$125.3 million. November receipts will be compared to the revised forecast.

Previous monthly press releases are found at [www.revenue.ne.gov/research/gen\\_fund.html](http://www.revenue.ne.gov/research/gen_fund.html).

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APPROVED:



Douglas A. Ewald  
Tax Commissioner

See accompanying tables and graph.

# NEBRASKA DEPARTMENT OF REVENUE

## Policy Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2009-2010

	TOTAL ACTUAL NET RECEIPTS	TOTAL PROJECTED NET RECEIPTS <sup>1</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL NET RECEIPTS	CUMULATIVE PROJECTED NET RECEIPTS <sup>1</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
July	\$197,807,239	\$199,740,000	-1,932,761	-1.0%	\$ 197,807,239	\$ 199,740,000	-1,932,761	-1.0%
August	304,050,368	318,914,000	-14,863,632	-4.7	501,857,607	518,654,000	-16,796,393	-3.2
September	317,100,761	357,118,000	-40,017,239	-11.2	818,958,368	875,772,000	-56,813,632	-6.5
October	193,978,280	197,506,000	-3,527,720	-1.8	1,012,936,649	1,073,278,000	-60,341,352	-5.6

### Comparison of Actual and Projected General Fund Receipts by Tax Type for October 2009 and Cumulative Fiscal Year 2009-2010

	OCTOBER ACTUAL	OCTOBER PROJECTED <sup>1</sup>	DIFFERENCE	PERCENT DIFFERENCE	CUMULATIVE ACTUAL	CUMULATIVE PROJECTED <sup>1</sup>	CUMULATIVE DIFFERENCE	CUMULATIVE PERCENT DIFFERENCE
<b>GROSS RECEIPTS:</b>								
Sales & Use Tax	\$142,556,187	\$146,114,000	-\$3,557,813	-2.4%	\$ 565,615,398	\$ 581,219,000	-\$15,603,602	-2.7%
Ind Income Tax	71,837,711	74,830,000	-2,992,289	-4.0	485,760,156	523,633,000	-37,872,844	-7.2
Corp Income Tax	14,461,461	11,837,000	2,624,461	22.2	58,601,602	59,314,000	-712,398	-1.2
Misc Taxes	10,479,449	8,661,000	1,818,449	21.0	67,611,314	72,266,000	-4,654,686	-6.4
<b>Total Gross</b>	<b>\$239,334,808</b>	<b>\$241,442,000</b>	<b>-\$2,107,192</b>	<b>-0.9%</b>	<b>\$1,177,588,470</b>	<b>\$1,236,432,000</b>	<b>-\$58,843,530</b>	<b>-4.8%</b>
<b>REFUNDS:</b>								
<b>Total Refunds</b>	<b>\$45,356,527</b>	<b>\$43,935,000</b>	<b>\$1,421,527</b>	<b>3.2%</b>	<b>\$164,651,821</b>	<b>\$163,153,000</b>	<b>\$1,498,821</b>	<b>0.9%</b>
<b>NET RECEIPTS:</b>								
Sales & Use Tax	\$112,668,075	\$112,424,000	\$ 244,075	0.2%	\$ 440,238,538	\$ 449,714,000	-\$ 9,475,462	-2.1%
Ind Income Tax	63,133,667	69,114,000	-5,980,333	-8.7	460,453,802	502,991,000	-42,537,198	-8.5
Corp Income Tax	7,697,324	7,316,000	381,324	5.2	44,637,909	48,366,000	-3,728,091	-7.7
Misc Taxes	10,479,214	8,652,000	1,827,214	21.1	67,606,399	72,208,000	-4,601,601	-6.4
<b>Total Net</b>	<b>\$193,978,280</b>	<b>\$197,506,000</b>	<b>-\$3,527,720</b>	<b>-1.8%</b>	<b>\$1,012,936,649</b>	<b>\$1,073,278,000</b>	<b>-\$60,341,352</b>	<b>-5.6%</b>

<sup>1</sup>The projected amounts used in this comparison were set at the April 23, 2009 meeting of the Nebraska Economic Forecasting Advisory Board, and certified on July 15, 2009.

