FOR IMMEDIATE RELEASE

FOR INFORMATION, CONTACT:
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402-471-5604

General Fund Receipts — April 2018

MAY 15, 2018 (LINCOLN, NEB.) — April Gross Receipts: Tax Commissioner Tony Fulton reports that gross General Fund receipts for April were $650 million, which is 1.6% above the certified forecast of $639 million.

- Gross Sales and Use: 1.7% below forecast
- Gross Individual Income: 2.2% below forecast
- Gross Corporate Income: 24.0% above forecast
- Gross Miscellaneous: 35.4% above forecast

April Tax Refunds: Tax refunds for April were $135.5 million, which is 0.4% below the certified forecast of $136 million.

April Net Receipts: Net receipts for April were $514 million, which is 2.2% above the certified forecast of $503 million.

- Net Sales and Use: 1.2% below forecast
- Net Individual Income: 3.6% below forecast
- Net Corporate Income: 28.2% above forecast
- Net Miscellaneous: 35.4% above forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2017-18 were $3.701 billion, which is 1.7% above the certified forecast of $3.641 billion.

- Net Sales and Use: 0.5% below forecast
- Net Individual Income: 3.1% above forecast
- Net Corporate Income: 1.0% above forecast
- Net Miscellaneous: 3.5% above forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on October 27, 2017. At this meeting, the NEFAB reduced the FY 2017-18 forecast by $100 million. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on November 13, 2017. At the February 28, 2018 meeting, the Board revised the forecast for the current fiscal year upward by $25 million to $4.530 billion. By law, only downward revisions to the forecast are recertified, so the comparisons made in this release are still based on the forecast certified on November 13, 2017.

Previous monthly press releases are found at revenue.nebraska.gov/research/gen_fund.html.

###

See accompanying tables and graph.
### Nebraska Department of Revenue

**Administrative Services Division**

**Comparison of Actual and Projected General Fund Receipts**

**Fiscal Year 2017-2018**

**Comparison of Actual and Projected General Fund Receipts by Tax Type**

**for April 2018 and Cumulative Fiscal Year 2017-2018**

<table>
<thead>
<tr>
<th>Gross Receipts:</th>
<th>April Actual</th>
<th>April Projected</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual</th>
<th>Cumulative Projected</th>
<th>Cumulative Difference</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales &amp; Use Tax</td>
<td>$188,200,370</td>
<td>$191,538,371</td>
<td>-$3,338,001</td>
<td>-1.7%</td>
<td>$267,909,749</td>
<td>$267,909,749</td>
<td>0</td>
<td>0.0%</td>
</tr>
<tr>
<td>Corp Income Tax</td>
<td>57,132,894</td>
<td>46,087,010</td>
<td>11,045,885</td>
<td>24.0%</td>
<td>276,821,458</td>
<td>250,380,644</td>
<td>26,440,814</td>
<td>9.7%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>41,464,121</td>
<td>30,621,091</td>
<td>10,843,030</td>
<td>35.4%</td>
<td>209,424,309</td>
<td>202,317,748</td>
<td>7,106,561</td>
<td>3.5%</td>
</tr>
</tbody>
</table>

**Total Gross** $649,719,177 - $639,374,369 = $10,344,808

**Refunds:**

<table>
<thead>
<tr>
<th>Refunds:</th>
<th>April Actual</th>
<th>April Projected</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual</th>
<th>Cumulative Projected</th>
<th>Cumulative Difference</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Refunds</td>
<td>$135,500,586</td>
<td>$136,056,642</td>
<td>-$556,056</td>
<td>-0.4%</td>
<td>$931,448,725</td>
<td>$948,687,416</td>
<td>-$17,238,692</td>
<td>-1.8%</td>
</tr>
</tbody>
</table>

**Net Receipts:**

<table>
<thead>
<tr>
<th>Net Receipts:</th>
<th>April Actual</th>
<th>April Projected</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual</th>
<th>Cumulative Projected</th>
<th>Cumulative Difference</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales &amp; Use Tax</td>
<td>$142,719,807</td>
<td>$144,391,794</td>
<td>-$1,671,987</td>
<td>-1.2%</td>
<td>$1,351,838,417</td>
<td>$1,358,512,596</td>
<td>-$6,674,179</td>
<td>-0.5%</td>
</tr>
<tr>
<td>Ind Income Tax</td>
<td>275,914,025</td>
<td>286,079,464</td>
<td>-10,165,439</td>
<td>-3.6%</td>
<td>1,847,249,662</td>
<td>1,872,490,353</td>
<td>27,240,692</td>
<td>1.5%</td>
</tr>
<tr>
<td>Corp Income Tax</td>
<td>54,127,735</td>
<td>42,234,208</td>
<td>11,893,527</td>
<td>28.2%</td>
<td>232,442,226</td>
<td>232,442,226</td>
<td>0</td>
<td>0.0%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>41,457,024</td>
<td>30,612,262</td>
<td>10,844,763</td>
<td>35.4%</td>
<td>209,424,309</td>
<td>202,317,748</td>
<td>7,106,561</td>
<td>3.5%</td>
</tr>
</tbody>
</table>

**Total Net** $514,218,591 - $503,317,727 = $10,900,864

1 Totals may not add due to rounding.
### Cumulative Gross Receipts (July 2017 – April 2018)

- **Actual:** $4,632,604,799
- **Projected:** $4,589,209,648
- **Difference:** $43,395,151 (0.9%)

### Cumulative Net Receipts (July 2017 – April 2018)

- **Actual:** $3,701,156,074
- **Projected:** $3,640,522,232
- **Difference:** $60,633,842 (1.7%)

### Gross Receipts for April 2018

- **Actual:** $514,218,591
- **Projected:** $503,317,727
- **Difference:** $10,900,864 (2.2%)

### Net Receipts for April 2018

- **Actual:** $10,344,808
- **Projected:** $639,374,369
- **Difference:** $639,029,561 (1.6%)