

FOR IMMEDIATE RELEASE:  
May 10, 2010

FOR INFORMATION CONTACT:  
Douglas A. Ewald, Tax Commissioner  
(402) 471-5604  
David Dearthmont, Ph.D., Research Administrator  
(402) 471-5700

## GENERAL FUND RECEIPTS — APRIL, 2010

**April Gross Receipts:** Tax Commissioner Doug Ewald reported Monday that gross General Fund receipts for April were \$414 million, which is 11.9% below the recertified forecast of \$470 million.

- Gross Sales and Use: 0.2% below forecast
- Gross Individual Income: 17.3% below forecast
- Gross Corporate Income: 25.5% below forecast
- Gross Miscellaneous: 8.1% below forecast

**April Tax Refunds:** Tax refunds for April were \$110 million, which is 3.6% below the recertified forecast of \$114 million.

**April Net Receipts:** Net receipts for April were \$304 million, which is 14.6% below the recertified forecast of \$356 million.

- Net Sales and Use: 2.2% above forecast
- Net Individual Income: 24.0% below forecast
- Net Corporate Income: 28.2% below forecast
- Net Miscellaneous: 7.9% below forecast

**Fiscal Year Net Receipts:** Net General Fund receipts for fiscal year 2009-2010 were \$2,598 million, which is 2.1% below the recertified forecast of \$2,654 million.

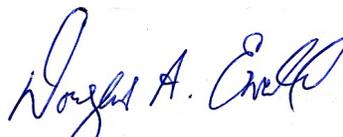
- Net Sales and Use: 0.5% below forecast
- Net Individual Income: 4.0% below forecast
- Net Corporate Income: 1.1% below forecast
- Net Miscellaneous: 0.3% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on February 26, 2010. At this meeting, the Forecasting Board revised downward its October 2009 forecast of General Fund revenue for FY2009-10 by \$40.3 million. As required by law, the forecast was recertified. The Board's forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on March 8, 2010. Receipts in this forecast are compared to the March recertified forecast.

Previous monthly press releases are found at [www.revenue.ne.gov/research/gen\\_fund.html](http://www.revenue.ne.gov/research/gen_fund.html).

##

APPROVED:



Douglas A. Ewald  
Tax Commissioner

See accompanying tables and graph.

# NEBRASKA DEPARTMENT OF REVENUE

## Policy Division

### Comparison of Actual and Projected General Fund Receipts Fiscal Year 2009-2010<sup>1</sup>

	<b>TOTAL ACTUAL NET RECEIPTS</b>	<b>TOTAL PROJECTED NET RECEIPTS<sup>2</sup></b>	<b>DIFFERENCE</b>	<b>PERCENT DIFFERENCE</b>	<b>CUMULATIVE ACTUAL NET RECEIPTS</b>	<b>CUMULATIVE PROJECTED NET RECEIPTS<sup>2</sup></b>	<b>CUMULATIVE DIFFERENCE</b>	<b>CUMULATIVE PERCENT DIFFERENCE</b>
July	\$197,807,239	\$197,807,239	0	0.0%	\$ 197,807,239	\$ 197,807,239	0	0.0%
August	304,152,215	304,152,215	0	0.0	501,959,454	501,959,454	0	0.0
September	316,998,914	316,998,914	0	0.0	818,958,368	818,958,368	0	0.0
October	193,978,280	193,978,280	0	0.0	1,012,936,649	1,012,936,649	0	0.0
November	278,753,945	278,753,945	0	0.0	1,291,690,594	1,291,690,594	0	0.0
December	288,185,977	288,185,977	0	0.0	1,579,876,570	1,579,876,570	0	0.0
January	280,299,871	280,299,871	0	0.0	1,860,176,441	1,860,176,441	0	0.0
February	201,042,477	205,644,000	-4,601,523	-2.2	2,061,218,918	2,065,820,441	-4,601,523	-0.2
March	232,572,326	232,104,000	468,326	0.2	2,293,791,244	2,297,924,441	-4,133,197	-0.2
April	304,151,568	356,079,000	-51,927,432	-14.6%	2,597,942,813	2,654,003,441	-56,060,628	-2.1%

### Comparison of Actual and Projected General Fund Receipts by Tax Type for April 2010 and Cumulative Fiscal Year 2009-2010<sup>1</sup>

	<b>APRIL ACTUAL</b>	<b>APRIL PROJECTED<sup>2</sup></b>	<b>DIFFERENCE</b>	<b>PERCENT DIFFERENCE</b>	<b>CUMULATIVE ACTUAL</b>	<b>CUMULATIVE PROJECTED<sup>2</sup></b>	<b>CUMULATIVE DIFFERENCE</b>	<b>CUMULATIVE PERCENT DIFFERENCE</b>
<b>GROSS RECEIPTS:</b>								
Sales & Use Tax	\$143,948,967	\$144,294,000	-\$ 345,033	-0.2%	\$1,397,796,991	\$1,413,480,138	-\$15,683,148	-1.1%
Ind Income Tax	224,399,004	271,318,000	-46,918,996	-17.3	1,533,229,674	1,579,913,890	-46,684,216	-3.0
Corp Income Tax	18,548,694	24,907,000	-6,358,306	-25.5	176,393,445	176,952,333	-558,887	-0.3
Misc Taxes	27,286,284	29,684,000	-2,397,716	-8.1	195,648,711	196,291,998	-643,287	-0.3
<b>Total Gross</b>	<b>\$414,182,949</b>	<b>\$470,204,000</b>	<b>-\$56,021,051</b>	<b>-11.9%</b>	<b>\$3,303,068,821</b>	<b>\$3,366,638,359</b>	<b>-\$63,569,538</b>	<b>-1.9%</b>
<b>REFUNDS:</b>								
<b>Total Refunds</b>	<b>\$110,031,381</b>	<b>\$114,125,000</b>	<b>-\$4,093,619</b>	<b>-3.6%</b>	<b>\$705,126,008</b>	<b>\$712,634,918</b>	<b>-\$7,508,910</b>	<b>-1.1%</b>
<b>NET RECEIPTS:</b>								
Sales & Use Tax	\$115,563,581	\$113,068,000	\$ 2,495,581	2.2%	\$1,082,271,907	\$1,087,211,849	-\$ 4,939,942	-0.5%
Ind Income Tax	145,648,001	191,589,000	-45,940,999	-24.0	1,193,806,181	1,242,986,089	-49,179,908	-4.0
Corp Income Tax	15,653,843	21,806,000	-6,152,157	-28.2	126,233,099	127,662,413	-1,429,314	-1.1
Misc Taxes	27,286,144	29,615,000	-2,328,856	-7.9	195,631,626	196,142,090	-510,464	-0.3
<b>Total Net</b>	<b>\$304,151,568</b>	<b>\$356,079,000</b>	<b>-\$51,927,432</b>	<b>-14.6%</b>	<b>\$2,597,942,813</b>	<b>\$2,654,003,441</b>	<b>-\$56,060,628</b>	<b>-2.1%</b>

<sup>1</sup>Totals may not add due to rounding.

<sup>2</sup>The projected amounts used in this comparison were set at the February 26, 2010 meeting of the Nebraska Economic Forecasting Advisory Board and certified on March 8, 2010.

