FOR IMMEDIATE RELEASE: January 11, 2016
FOR INFORMATION CONTACT: Tony Fulton, Tax Commissioner
402-471-5604

General Fund Receipts — December 2015

December Gross Receipts: Tax Commissioner Tony Fulton reports that gross General Fund receipts for December were $435 million, which is 2.4% below the certified forecast of $446 million.

• Gross Sales and Use: 5.6% below forecast
• Gross Individual Income: 2.6% below forecast
• Gross Corporate Income: 9.7% above forecast
• Gross Miscellaneous: 17.7% below forecast

December Tax Refunds: Tax refunds for December were $66 million, which is 6.1% above the certified forecast of $63 million.

December Net Receipts: Net receipts for December were $369 million, which is 3.8% below the certified forecast of $383 million.

• Net Sales and Use: 9.1% below forecast
• Net Individual Income: 3.3% below forecast
• Net Corporate Income: 8.0% above forecast
• Net Miscellaneous: 18.2% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2015-16 were $2.041 billion, which is 0.5% below the certified forecast of $2.051 billion.

• Net Sales and Use: 1.5% below forecast
• Net Individual Income: 0.6% below forecast
• Net Corporate Income: 5.6% above forecast
• Net Miscellaneous: 1.0% below forecast

The comparisons in this report are based on the forecast made by the Nebraska Economic Forecasting Advisory Board on October 30, 2015. This forecast was divided into monthly estimates and certified to the Clerk of the Legislature by the Acting Tax Commissioner and Legislative Fiscal Analyst on November 13, 2015. At the October 30th meeting, the Board revised the forecast for the current fiscal year downward by $70.9 million to $4.403 billion. By law, downward revisions to the forecast are recertified.

Previous monthly press releases are at revenue.nebraska.gov/research/gen_fund.html.

##

APPROVED:

Tony Fulton
Tax Commissioner

See accompanying tables and graph.
### Nebraska Department of Revenue

#### Policy Division

**Comparison of Actual and Projected General Fund Receipts**  
**Fiscal Year 2015-2016**

<table>
<thead>
<tr>
<th>Month</th>
<th>Gross Receipts</th>
<th>Refunds</th>
<th>Net Receipts</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Actual</td>
<td>Projected</td>
<td>Difference</td>
</tr>
<tr>
<td>July</td>
<td>$250,936,332</td>
<td>$250,936,332</td>
<td>$0</td>
</tr>
<tr>
<td>August</td>
<td>385,186,831</td>
<td>385,186,831</td>
<td>0</td>
</tr>
<tr>
<td>September</td>
<td>440,846,015</td>
<td>440,846,015</td>
<td>0</td>
</tr>
<tr>
<td>October</td>
<td>225,230,579</td>
<td>225,230,579</td>
<td>0</td>
</tr>
<tr>
<td>November</td>
<td>369,731,822</td>
<td>365,282,409</td>
<td>4,449,413</td>
</tr>
<tr>
<td>December</td>
<td>368,719,470</td>
<td>383,438,226</td>
<td>-14,718,756</td>
</tr>
</tbody>
</table>

**Comparison of Actual and Projected General Fund Receipts by Tax Type**  
**for December 2015 and Cumulative Fiscal Year 2015-2016**

<table>
<thead>
<tr>
<th>Tax Type</th>
<th>December Actual</th>
<th>December Projected</th>
<th>Difference</th>
<th>Percent Difference</th>
<th>Cumulative Actual</th>
<th>Cumulative Projected</th>
<th>Cumulative Difference</th>
<th>Cumulative Percent Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Receipts:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales &amp; Use Tax</td>
<td>$166,611,622</td>
<td>$176,405,823</td>
<td>-$9,794,201</td>
<td>-5.6%</td>
<td>$1,056,015,185</td>
<td>$1,066,088,629</td>
<td>-$10,073,443</td>
<td>-0.9%</td>
</tr>
<tr>
<td>Ind Income Tax</td>
<td>190,521,566</td>
<td>195,610,893</td>
<td>-$5,089,326</td>
<td>-2.6%</td>
<td>1,088,257,473</td>
<td>1,090,302,480</td>
<td>-2,045,006</td>
<td>-0.2%</td>
</tr>
<tr>
<td>Corp Income Tax</td>
<td>68,343,240</td>
<td>62,297,745</td>
<td>6,045,494</td>
<td>9.7%</td>
<td>182,612,448</td>
<td>168,324,478</td>
<td>14,287,970</td>
<td>8.5%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>9,638,539</td>
<td>11,710,690</td>
<td>-2,072,150</td>
<td>-17.7%</td>
<td>84,666,311</td>
<td>85,437,849</td>
<td>-771,538</td>
<td>-0.9%</td>
</tr>
<tr>
<td>Total Gross</td>
<td>$435,114,968</td>
<td>$446,025,151</td>
<td>-$10,910,183</td>
<td>-2.4%</td>
<td>$2,411,551,418</td>
<td>$2,410,153,435</td>
<td>$1,397,983</td>
<td>0.1%</td>
</tr>
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<td>Refunds: Total Refunds</td>
<td>$66,395,497</td>
<td>$62,586,924</td>
<td>$3,808,573</td>
<td>6.1%</td>
<td>$370,900,369</td>
<td>$359,233,026</td>
<td>$11,667,343</td>
<td>3.2%</td>
</tr>
<tr>
<td>Net Receipts: Sales &amp; Use Tax</td>
<td>$110,117,835</td>
<td>$121,166,758</td>
<td>-$11,048,923</td>
<td>-9.1%</td>
<td>$766,622,185</td>
<td>$778,173,753</td>
<td>-$11,551,568</td>
<td>-1.5%</td>
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<td>Ind Income Tax</td>
<td>184,784,738</td>
<td>191,075,977</td>
<td>-$6,291,239</td>
<td>-3.6%</td>
<td>1,088,257,473</td>
<td>1,090,302,480</td>
<td>-2,045,006</td>
<td>-0.2%</td>
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<td>Corp Income Tax</td>
<td>64,253,264</td>
<td>59,499,563</td>
<td>4,753,701</td>
<td>8.0%</td>
<td>152,704,460</td>
<td>144,684,478</td>
<td>8,019,982</td>
<td>5.6%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>9,563,633</td>
<td>11,695,928</td>
<td>-2,132,295</td>
<td>-18.2%</td>
<td>84,666,311</td>
<td>85,437,849</td>
<td>-771,538</td>
<td>-0.9%</td>
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<td>Total Net</td>
<td>$368,719,470</td>
<td>$383,438,226</td>
<td>-$14,718,756</td>
<td>-3.8%</td>
<td>$2,040,651,049</td>
<td>$2,050,920,409</td>
<td>-$10,269,360</td>
<td>-0.5%</td>
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1Totals may not add due to rounding.

2The projected amounts used in this comparison were set at the October 30, 2015 meeting of the Nebraska Economic Forecasting Advisory Board, and certified on November 13, 2015.
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<td>Actual: $368,719,470</td>
<td>Difference: -$14,718,756 (-3.8%)</td>
<td>$1,903,824</td>
<td>$1,376,252 (0.1%)</td>
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<tr>
<td>Projected: $383,438,226</td>
<td></td>
<td>$1,890,764</td>
<td>$1,354,178 (0.1%)</td>
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<td>Actual: $2,410,651,049</td>
<td>Difference: -$10,269,360 (-0.5%)</td>
<td>$2,050,920,409</td>
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