FOR IMMEDIATE RELEASE:  FOR INFORMATION CONTACT:
December 10, 2010     Douglas A. Ewald, Tax Commissioner
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                        (402) 471-5700

GENERAL FUND RECEIPTS — NOVEMBER 2010

November Gross Receipts: Tax Commissioner Doug Ewald reported Friday that gross General Fund
receipts for November were $355 million, which is 4.5% above the certified forecast of $339 million.
  • Gross Sales and Use: 0.5% above forecast
  • Gross Individual Income: 7.5% above forecast
  • Gross Corporate Income: 16.8% above forecast
  • Gross Miscellaneous: 0.6% below forecast

November Tax Refunds: Tax refunds for November were $60 million, which is 12.7% above the certified
forecast of $53 million.

November Net Receipts: Net receipts for November were $294 million, which is 3.0% above the certified
forecast of $286 million.
  • Net Sales and Use: 0.5% above forecast
  • Net Individual Income: 7.1% above forecast
  • Net Corporate Income: 72.9% below forecast
  • Net Miscellaneous: 0.6% below forecast

Fiscal Year Net Receipts: Net General Fund receipts for fiscal year 2010-2011 were $1,327 million, which
is 0.6% above the certified forecast of $1,319 million.
  • Net Sales and Use: 0.1% above forecast
  • Net Individual Income: 2.0% above forecast
  • Net Corporate Income: 22.1% below forecast
  • Net Miscellaneous: 0.1% below forecast

The comparisons in this report are based on the revised forecast made by the Nebraska Economic Forecasting
Advisory Board on February 26, 2010. This forecast was adjusted for legislation passed in 2010, divided
into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative
Fiscal Analyst on July 15, 2010. The Board met on October 29, 2010 and revised the forecast for the
current fiscal year downward by $58.2 million. Receipts in this report are compared to the forecast that was
recertified on November 10, 2010.

Previous monthly press releases are at www.revenue.ne.gov/research/gen_fund.html.

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APPROVED:
Douglas A. Ewald
Tax Commissioner

See accompanying tables and graph.
## NERENASKA DEPARTMENT OF REVENUE
### Policy Division

Comparison of Actual and Projected General Fund Receipts
Fiscal Year 2010-2011

<table>
<thead>
<tr>
<th></th>
<th>TOTAL ACTUAL NET RECEIPTS</th>
<th>TOTAL PROJECTED NET RECEIPTS</th>
<th>DIFFERENCE</th>
<th>PERCENT DIFFERENCE</th>
<th>CUMULATIVE ACTUAL NET RECEIPTS</th>
<th>CUMULATIVE PROJECTED NET RECEIPTS</th>
<th>CUMULATIVE DIFFERENCE</th>
<th>CUMULATIVE PERCENT DIFFERENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>July</td>
<td>$179,591,989</td>
<td>$179,592,000</td>
<td>0</td>
<td>0.0%</td>
<td>$179,591,989</td>
<td>$179,592,000</td>
<td>0</td>
<td>0.0%</td>
</tr>
<tr>
<td>August</td>
<td>321,595,200</td>
<td>321,595,000</td>
<td>0</td>
<td>0.0</td>
<td>501,187,189</td>
<td>501,187,000</td>
<td>0</td>
<td>0.0</td>
</tr>
<tr>
<td>September</td>
<td>340,792,100</td>
<td>340,792,000</td>
<td>0</td>
<td>0.0</td>
<td>841,979,289</td>
<td>841,979,000</td>
<td>0</td>
<td>0.0</td>
</tr>
<tr>
<td>October</td>
<td>191,162,664</td>
<td>191,163,000</td>
<td>0</td>
<td>0.0</td>
<td>1,033,141,952</td>
<td>1,033,142,000</td>
<td>0</td>
<td>0.0</td>
</tr>
<tr>
<td>November</td>
<td>294,317,381</td>
<td>285,861,000</td>
<td>8,456,381</td>
<td>3.0</td>
<td>1,327,459,333</td>
<td>1,319,003,000</td>
<td>8,456,333</td>
<td>0.6</td>
</tr>
</tbody>
</table>

Comparison of Actual and Projected General Fund Receipts by Tax Type
for November 2010 and Cumulative Fiscal Year 2010-2011

<table>
<thead>
<tr>
<th>Tax Type</th>
<th>NOVEMBER ACTUAL</th>
<th>NOVEMBER PROJECTED</th>
<th>% DIFFERENCE</th>
<th>CUMULATIVE ACTUAL</th>
<th>CUMULATIVE PROJECTED</th>
<th>% DIFFERENCE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GROSS RECEIPTS:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales &amp; Use Tax</td>
<td>$137,497,296</td>
<td>$136,827,000</td>
<td>0.5%</td>
<td>$728,538,967</td>
<td>$727,869,000</td>
<td>0.1%</td>
</tr>
<tr>
<td>Ind Income Tax</td>
<td>202,292,500</td>
<td>188,231,000</td>
<td>7.5%</td>
<td>697,433,068</td>
<td>683,371,000</td>
<td>2.1%</td>
</tr>
<tr>
<td>Corp Income Tax</td>
<td>4,158,925</td>
<td>3,562,000</td>
<td>16.8%</td>
<td>67,242,227</td>
<td>66,645,000</td>
<td>0.9%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>10,599,362</td>
<td>10,663,000</td>
<td>-0.6%</td>
<td>83,619,614</td>
<td>83,684,000</td>
<td>-0.1%</td>
</tr>
<tr>
<td><strong>Total Gross</strong></td>
<td>$354,548,083</td>
<td>$339,282,000</td>
<td>4.5%</td>
<td>$1,576,833,876</td>
<td>$1,561,568,000</td>
<td>1.0%</td>
</tr>
<tr>
<td><strong>REFUNDS:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Refunds</td>
<td>$60,230,702</td>
<td>$53,421,000</td>
<td>12.7%</td>
<td>$249,374,543</td>
<td>$242,564,000</td>
<td>2.8%</td>
</tr>
<tr>
<td><strong>NET RECEIPTS:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales &amp; Use Tax</td>
<td>$102,310,610</td>
<td>$101,811,000</td>
<td>0.5%</td>
<td>$561,982,334</td>
<td>$561,483,000</td>
<td>0.1%</td>
</tr>
<tr>
<td>Ind Income Tax</td>
<td>192,906,507</td>
<td>180,043,000</td>
<td>7.1%</td>
<td>664,954,569</td>
<td>652,092,000</td>
<td>2.0%</td>
</tr>
<tr>
<td>Corp Income Tax</td>
<td>-11,498,838</td>
<td>-6,652,000</td>
<td>-72.9%</td>
<td>16,907,153</td>
<td>21,753,000</td>
<td>-22.3%</td>
</tr>
<tr>
<td>Misc Taxes</td>
<td>10,599,102</td>
<td>10,660,000</td>
<td>-0.6%</td>
<td>83,615,277</td>
<td>83,677,000</td>
<td>-0.1%</td>
</tr>
<tr>
<td><strong>Total Net</strong></td>
<td>$294,317,381</td>
<td>$285,861,000</td>
<td>3.0%</td>
<td>$1,327,459,333</td>
<td>$1,319,003,000</td>
<td>0.6%</td>
</tr>
</tbody>
</table>

1Totals may not add due to rounding.
2The projected amounts used in this comparison were set at the October 29, 2010 meeting of the Nebraska Economic Forecasting Advisory Board and recertified on November 10, 2010.
Sales and Use Tax
Individual Income Tax
Corporation Income Tax
Miscellaneous Taxes

Actual Projected Cumulative Net Receipts (July 2010 – November 2010)

Difference
$15,265,876 (1.0%)

Actual Projected Cumulative Gross Receipts (July 2010 – November 2010)

Difference
$8,456,381 (3.0%)

Gross Receipts for November 2010

Difference
$15,266,083 (4.5%)

Net Receipts for November 2010

Difference
$8,456,333 (0.6%)

Amount in Millions of Dollars