

FOR IMMEDIATE RELEASE:
August 10, 2009

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GENERAL FUND RECEIPTS — JULY, 2009

July Gross Receipts: Tax Commissioner Doug Ewald reported Monday that gross General Fund receipts for July were \$239 million, which is 1.9% below the certified forecast of \$243 million.

- Gross Sales and Use: 3.4% below forecast
- Gross Individual Income: 0.5% below forecast
- Gross Corporate Income: 32.1% above forecast
- Gross Miscellaneous: 7.5% below forecast

July Tax Refunds: Tax refunds for July were \$41 million, which is 6.0% below the certified forecast of \$43 million.

July Net Receipts: Net receipts for July were \$198 million, which is 1.0% below the certified forecast of \$200 million.

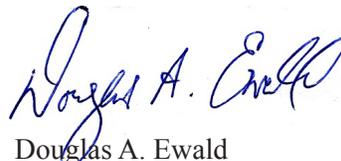
- Net Sales and Use: 2.2% below forecast
- Net Individual Income: 2.1% above forecast
- Net Corporate Income: 10.9% above forecast
- Net Miscellaneous: 7.5% below forecast

The comparisons in this report are based on the revised forecast made by the Nebraska Economic Forecasting Advisory Board on April 23, 2009. This forecast was adjusted for legislation passed in 2009, divided into monthly estimates and certified to the Clerk of the Legislature by the Tax Commissioner and Legislative Fiscal Analyst on July 15, 2009.

Previous monthly press releases are found at http://www.revenue.ne.gov/research/gen_fund.html.

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APPROVED:



Douglas A. Ewald
Tax Commissioner

See accompanying table.

DEPARTMENT OF REVENUE

Research Division

Comparison of Actual and Projected General Fund Receipts and Refunds for July 2009

	JULY ACTUAL	JULY PROJECTED	DIFFERENCE	PERCENT DIFFERENCE
GROSS RECEIPTS:				
Sales & Use Tax	\$144,616,165	\$149,701,000	-\$5,084,835	-3.4
Ind Income Tax	69,960,684	70,292,000	-331,316	-0.5
Corp Income Tax	8,788,995	6,651,000	2,137,995	32.1
Misc Taxes	15,178,775	16,417,000	-1,238,225	-7.5
Total Gross	\$238,544,619	\$ 243,061,000	-\$ 4,516,381	-1.9
REFUNDS:				
Total Refunds	40,737,380	43,321,000	-2,583,620	-6.0
NET RECEIPTS:				
Sales & Use Tax	\$113,975,549	116,497,000	-\$2,521,451	-2.2
Ind Income Tax	63,159,144	61,887,000	1,272,144	2.1
Corp Income Tax	5,496,903	4,958,000	538,903	10.9
Misc Taxes	15,175,643	16,398,000	-1,222,357	-7.5
Total Net	\$197,807,239	\$199,740,000	-\$1,932,761	-1.0