

## **LB 829 (as amended by LB 1368) Qualified Activity Reported in 1998**

The Quality Jobs Act, LB 829, requires a separate application subject to approval by the Quality Jobs Board. The members of the board are the Governor, the State Treasurer, and the chairperson of the Nebraska Investment Council. A qualifying business must invest at least \$50 million in qualified property and hire at least 500 new employees or invest at least \$100 million in qualified property and hire at least 250 new employees. If the company reaches and maintains these levels, they are eligible for a wage benefit credit.

The wage benefit credit may be used to pay for company training programs, employee benefit programs, educational institution training programs or workplace safety programs. The agreement specifies whether the company has elected to use the credit against the company's income tax or to retain and use a portion of the individual income tax withholding as designated by the employee.

There are six agreements signed under LB 829. Wage benefit credits were allowed in 1998, however due to confidentiality no information is reported.

### **Agreements Signed in 1996 That are Still in Effect**

| Company Name                      | Project Type     | Project Location |
|-----------------------------------|------------------|------------------|
| 1. Union Pacific Railroad Company | \$100M + 250 emp | Omaha            |

### **Agreements Signed in 1997 That are Still in Effect**

| Company Name              | Project Type     | Project Location   |
|---------------------------|------------------|--------------------|
| 1. Cargill Incorporated   | \$100M + 250 emp | Greater Blair area |
| 2. First Data Corporation | \$50M + 500 emp  | Omaha              |

### **Agreements Signed in 1998 That are Still in Effect**

| Company Name                      | Project Type     | Project Location |
|-----------------------------------|------------------|------------------|
| 1. Caterpillar Claas America LLC  | \$50M + 500 emp  | Omaha Metro      |
| 2. Nebraska Beef, Ltd.            | \$50M + 500 emp  | Omaha            |
| 3. Novartis Consumer Health, Inc. | \$100M + 250 emp | Lincoln          |