

LB 775 INDUSTRY GROUP DETAIL

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775; direct refunds and refunds using credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 1998 were \$334,965,775. Refunds were \$327,290,473 on qualified property and \$7,675,302 on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise nonrefundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 1998 and cumulative through 1998. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 1998.

Table 9 shows a breakdown of the total sales and use tax refunds between city and state tax.

Table 7 Analysis of Sales/Use Tax Refunds by Industry Group (1998 Only)

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/98
	Direct Refunds	Refunds Using Credits	Total	
Construction, Furniture, Fixtures, Printing and Publishing	\$ 847,359	\$ 2,510,968	\$ 3,358,327	\$ 2,164,471
Meat Products	2,351,054	4,387,648	6,738,702	472,996
Other Food Products	2,953,079	2,805,320	5,758,399	2,663,286
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	4,485,215	3,808,423	8,293,638	1,920,113
Primary Metal Products	2,566,709	1,549,877	4,116,586	4,570,655
Fabricated Metal Products	510,774	2,419,508	2,930,282	169,251
Industrial and Commercial Machinery, Transportation Equipment	496,505	3,240,831	3,737,336	94,243
Electronic and Other Electric Equipment	1,851,807	4,055,349	5,907,156	165,675
Instruments and Related Products, Miscellaneous Manufacturing	723,864	2,847,020	3,570,884	361,655
Railroads, Electric and Gas Services, and Sanitary Services	4,109,582	6,722,161	10,831,743	124,597
Trucking and Warehousing	716,471	1,006,458	1,722,929	892,994
Communications	11,764,944	1,232,844	12,997,788	4,289,593
Durable Goods and Non-durable Goods	2,600,787	1,799,620	4,400,407	1,398,317
Depository Institutions and Non-depository Credit Institutions	3,477,095	4,797,305	8,274,400	1,698,817
Insurance Carriers, Security, and Commodity Brokers	3,669,501	2,156,566	5,826,067	467,544
Business Services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	6,641,080	10,700,017	17,341,097	7,850,862
Total	\$49,765,826	\$56,039,915	\$105,805,741	\$29,305,069

Table 8

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Analysis of Sales/Use Tax Refunds by Industry Group (Cumulative through 1998)

Industry Group	APPROVED REFUNDS		
	Direct Refunds	Refunds Using Credits	Total Refunds
Construction, Furniture, Fixtures, Printing and Publishing	\$ 13,160,057	\$ 15,088,454	\$ 28,248,511
Meat Products	14,838,231	26,642,741	41,480,972
Other Food Products	31,248,512	19,003,485	50,251,997
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	33,750,703	21,433,082	55,183,785
Primary Metal Products	8,655,617	8,408,676	17,064,293
Fabricated Metal Products	6,886,813	9,814,203	16,701,016
Industrial and Commercial Machinery, Transportation Equipment	5,846,347	15,089,039	20,935,386
Electronic and Other Electric Equipment	13,174,712	12,051,803	25,226,515
Instruments and Related Products, Miscellaneous Manufacturing	9,297,912	12,400,267	21,698,179
Railroads, Electric and Gas Services, and Sanitary Services	35,892,578	13,644,244	49,536,822
Trucking and Warehousing	3,940,543	2,070,930	6,011,473
Communications	58,046,904	1,463,915	59,510,819
Durable Goods and Non-durable Goods	10,570,757	7,326,296	17,897,053
Depository Institutions and Non-depository Credit Institutions	12,085,468	22,685,445	34,770,913
Insurance Carriers, Security, and Commodity Brokers	23,466,457	13,094,170	36,560,627
Business Services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	54,104,164	48,265,226	102,369,390
Total	\$334,965,775	\$248,481,976	\$583,447,751

Table 9

Analysis of Sales/Use Tax Refunds

	APPROVED REFUNDS NET OF RECAPTURE						Refunds Pending as of 12/31/98
	1988-94*	1995	1996	1997	1998	Total	
Number of Claims	2,498	696	687	634	880	5,395	178
State Tax	\$206,239,361	\$61,040,197	\$73,639,893	\$58,687,406	\$88,541,648	\$488,148,505	\$24,342,485
City Tax	41,133,624	10,535,051	12,454,369	10,938,701	16,439,735	91,501,480	4,962,584
Total	\$247,372,985	\$71,575,248	\$86,094,262	\$69,626,107	\$104,981,383	\$579,649,985	\$29,305,069

* For detail by year see 1995 Annual Report.