

# LB 775 INDUSTRY GROUP DETAIL

## Analysis of Credits

Tables 5 and 6 show an analysis of credits earned and used in 1998 and cumulative through 1998 by industry group. Total credits earned consist of both investment and employment credits. Both types of credits go into a credit pool and can be used to offset corporate or individual income tax liability and to receive a refund of otherwise non-refundable sales or use tax paid on purchases at the project.

Credits distributed to either corporate or individual shareholders or partners totaled \$35,796,994 in 1988-1994, \$12,629,458 in 1995, \$17,116,811 in 1996, \$8,585,518 in 1997 and \$10,944,731 in 1998. Distributed credits may only be used to offset corporate or individual income tax liabilities.

**Table 5 Analysis of Credits by Industry Group (1998 Only)**

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credit Balance
		Income Tax	Sales Tax		
Construction, Furniture, Fixtures, Printing and Publishing	\$ 4,885,169	\$ 3,534,437	\$ 2,510,968		\$ (1,160,236)
Meat Products	9,311,848	1,541,457	4,387,648		3,382,743
Other Food Products	9,867,968	3,085,526	2,805,320		3,977,122
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	8,868,756	2,592,097	3,808,423		2,468,236
Primary Metal Products	4,919,132	1,294,925	1,549,877		2,074,330
Fabricated Metal Products	2,415,923	304,667	2,419,508		(308,252)
Industrial and Commercial Machinery, Transportation Equipment	2,955,611	1,692,692	3,240,831	267,464	(2,245,376)
Electronic and Other Electric Equipment	6,250,795	975,366	4,055,349		1,220,080
Instruments and Related Products, Miscellaneous Manufacturing	2,086,292	753,361	2,847,020		(1,514,089)
Railroads, Electric and Gas Services, and Sanitary Services	26,532,928	2,381,429	6,722,161		17,429,338
Trucking and Warehousing	4,283,727	2,189,218	1,006,458		1,088,051
Communications	9,560,217	4,953,932	1,232,844		3,373,441
Durable Goods and Non-durable Goods	7,801,099	3,217,365	1,799,620		2,784,114
Depository Institutions and Non-depository Credit Institutions	10,259,295	753,417	4,797,305		4,708,573
Insurance Carriers, Security, and Commodity Brokers	9,669,908	694,274	2,156,566		6,819,068
Business Services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	21,380,266	14,293,517	10,700,017	6,550	(3,619,818)
<b>Total</b>	<b>\$141,048,934</b>	<b>\$44,257,680</b>	<b>\$56,039,915</b>	<b>\$274,014</b>	<b>\$40,477,325</b>

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**Table 6                      Analysis of Credits by Industry Group  
(Cumulative Through 1998)**

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credit Balance
		Income Tax	Sales Tax		
Construction, Furniture, Fixtures, Printing and Publishing	\$ 54,320,905	\$ 21,135,963	\$ 15,088,454		\$ 18,096,488
Meat Products	105,404,139	21,213,972	26,642,741	564,176	56,983,250
Other Food Products	100,001,359	21,070,671	19,003,485		59,927,203
Chemicals and Allied Products, Rubber and Miscellaneous Products, Stone, Clay, Glass and Concrete Products	137,608,992	20,278,016	21,433,082		95,897,894
Primary Metal Products	29,307,285	12,112,478	8,408,676		8,786,131
Fabricated Metal Products	32,683,530	12,478,733	9,814,203	590,373	9,800,221
Industrial and Commercial Machinery, Transportation Equipment	30,931,773	5,324,083	15,089,039	267,464	10,251,187
Electronic and Other Electric Equipment	33,082,421	4,974,836	12,051,803		16,055,782
Instruments and Related Products, Miscellaneous Manufacturing	36,915,773	8,012,907	12,400,267		16,502,599
Railroads, Electric and Gas Services, and Sanitary Services	124,689,359	35,406,221	13,644,244		75,638,894
Trucking and Warehousing	24,699,191	11,957,563	2,070,930		10,670,698
Communications	95,886,150	43,791,261	1,463,915		50,630,974
Durable Goods and Non-durable Goods	47,145,816	18,083,395	7,326,296	258,954	21,477,171
Depository Institutions and Non-depository Credit Institutions	52,346,027	4,217,206	22,685,445		25,443,376
Insurance Carriers, Security, and Commodity Brokers	40,655,103	8,703,915	13,094,170	314,939	18,542,079
Business Services, Misc. Repair Services, Engineering and Management Services, and Miscellaneous Services	210,455,558	60,045,779	48,265,226	6,550	102,138,003
<b>Total</b>	<b>\$1,156,133,381</b>	<b>\$308,806,999</b>	<b>\$248,481,976</b>	<b>\$2,002,456</b>	<b>\$596,841,950</b>