

## Summary of Benefits by Year Qualification Verified

Tables 15 through 24 separate the data for the 231 companies who have qualified for benefits by the end of 1997 into groups based on the year the department originally verified the company had qualified for benefits. By the end of 1997, 83 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

When a company qualifies for benefits under LB 775, the Department of Revenue will verify its eligibility for initial credits and sales and use tax refunds when the company has the necessary documentation prepared. In following years, the taxpayer files its Form 775N with its Nebraska income tax return to claim additional credits.

In some instances, a fiscal year taxpayer who qualified in one year may not have filed its income tax return for the following year until after the end of the next calendar year. Therefore, there may not be a return filed for a qualified company each year.

For this reason only 26 of the 27 companies verified as qualifying in 1996 filed a Form 775N claiming additional credits in 1997. This pattern also occurred in the prior years.

**Table 15**

### Summary of Benefits by Year (Companies Verified as Qualifying in 1988)

	1988-1993*	1994	1995	1996	1997	Total
Number of Companies Reporting	N/A	10	1	0	0**	
Investment Credits	\$36,182,798	\$ 5,866,258	\$(160,847)	\$(13,899)	\$ 8,006	<b>\$41,882,316</b>
New Jobs Credits	<u>18,932,091</u>	<u>4,886,642</u>	<u>82,266</u>	<u>0</u>	<u>(962,921)</u>	<u><b>22,938,078</b></u>
Total Credits Earned	\$55,114,889	\$10,752,900	\$ (78,581)	\$(13,899)	\$(954,915)	<b>\$64,820,394</b>
Credits Used						
Income Tax	\$ 8,626,482	\$ (136,287)	\$1,520,211	\$1,643,548	\$1,574,594	<b>\$13,228,548</b>
Sales/Use Tax Refunds	<u>16,466,939</u>	<u>5,347,251</u>	<u>6,268,273</u>	<u>4,121,579</u>	<u>2,002,320</u>	<u><b>34,206,362</b></u>
Total Credits Used	\$25,093,421	5,210,964	\$7,788,484	\$5,765,127	\$3,576,914	<b>\$47,434,910</b>
Direct Sales/Use Tax Refunds on Investment	\$37,518,963	\$4,064,949	\$1,629,496	\$2,018,719	0	<b>\$45,232,127</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$3,011,457	\$2,521,491	\$4,271,843	\$3,613,608	<b>N/A</b>
Qualified Investment	\$1,269,995,968	\$169,472,647	\$23,093,116	(138,992)	\$80,060	<b>\$1,462,502,799</b>
New Jobs of Qualifying Companies	2,646	787	0	0	0	<b>3,433</b>

\* For detail by year see 1994 Annual Report.

\*\* All projects approved in 1988 are past the end of their entitlement period. However, audit adjustments to previous credits allowed may still be reflected in current year credits earned.

**Table 16**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1989)**

	1989-1993*	1994	1995	1996	1997	Total
Number of Companies Reporting	N/A	31	28	3	0**	
Credits Earned						
Investment Credits	\$127,222,069	\$30,977,691	\$29,186,668	\$405,201	\$(1,744,959)	<b>\$186,046,670</b>
New Jobs Credits	49,180,495	15,607,539	11,908,051	135,304	(298,619)	<b>76,532,770</b>
Total Credits Earned	<u>\$176,402,564</u>	<u>\$46,585,230</u>	<u>\$41,094,719</u>	<u>\$540,505</u>	<u>\$(2,043,578)</u>	<b>\$262,579,440</b>
Credits Used						
Income Tax	\$52,389,337	\$12,421,951	\$17,323,919	\$10,989,161	\$17,530,040	<b>\$110,654,408</b>
Sales/Use Tax Refunds	26,007,055	7,369,206	10,549,605	12,377,658	17,800,561	<b>74,104,085</b>
Total Credits Used	<u>\$78,396,392</u>	<u>\$19,791,157</u>	<u>\$27,873,524</u>	<u>\$23,366,819</u>	<u>\$35,330,601</u>	<b>\$184,758,493</b>
Direct Sales/Use Tax Refunds on Investment	\$50,722,276	\$11,662,624	\$8,579,472	\$3,074,841	\$545,482	<b>\$74,584,695</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$11,370,004	\$6,414,705	\$1,931,428	\$5,578,622	<b>N/A</b>
Qualified Investment	\$1,495,296,701	\$348,347,043	\$363,328,494	\$4,052,009	\$(17,449,590)	<b>\$2,193,574,657</b>
New Jobs of Qualifying Companies	9,390	1,025	841	2	0	<b>11,258</b>

\* For detail by year see 1994 Annual Report.

\*\* All projects approved in 1989 are past the end of their entitlement period. However, audit adjustments to previous credits allowed may still be reflected in current year credits earned.

**Table 17**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1990)**

	1990-1993*	1994	1995	1996	1997	Total
Number of Companies Reporting	N/A	34	33	23	4**	
Credits Earned						
Investment Credits	\$59,050,673	\$12,120,969	\$10,839,523	\$ 7,031,209	\$2,024,408	<b>\$ 91,066,782</b>
New Jobs Credits	29,365,936	10,495,863	11,972,455	8,406,779	2,406,838	<b>62,647,871</b>
Total Credits Earned	<u>\$88,416,609</u>	<u>\$22,616,832</u>	<u>\$22,811,978</u>	<u>\$15,437,988</u>	<u>\$4,431,246</u>	<b>\$153,714,653</b>
Credits Used						
Income Tax	\$18,363,606	\$4,860,572	\$ 8,279,139	\$ 7,821,671	\$ 4,748,802	<b>\$44,073,790</b>
Sales/Use Tax Refunds	10,934,376	6,132,556	6,111,018	7,125,056	6,794,910	<b>37,097,916</b>
Total Credits Used	<u>\$29,297,982</u>	<u>\$10,993,128</u>	<u>\$14,390,157</u>	<u>\$14,946,727</u>	<u>\$11,543,712</u>	<b>\$81,171,706</b>
Direct Sales/Use Tax Refunds on Investment	\$19,515,266	\$4,904,446	\$6,939,221	\$1,782,194	\$1,085,151	<b>\$34,226,278</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$4,289,780	\$3,915,294	\$4,219,540	\$2,504,885	<b>N/A</b>
Qualified Investment	\$654,637,916	\$149,859,241	\$124,591,109	\$70,312,094	\$62,643,870	<b>\$1,062,044,230</b>
New Jobs of Qualifying Companies	5,595	1,458	1,721	860	174	<b>9,808</b>

\* For detail by year see 1994 Annual Report.

\*\* Thirty companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

**Table 18**

**Summary of LB 775 Benefits by Year  
(Companies Verified as Qualifying in 1991)**

	1991-1993*	1994	1995	1996	1997	Total
Number of Companies Reporting	N/A	21	21	18	14**	
Credits Earned						
Investment Credits	\$24,585,161	\$3,417,763	\$ 4,666,466	\$ 4,746,552	\$4,656,481	<b>\$42,072,423</b>
New Jobs Credits	11,161,925	5,913,415	7,052,933	10,121,179	7,812,190	<b>42,061,642</b>
Total Credits Earned	<u>\$35,747,086</u>	<u>\$9,331,178</u>	<u>\$11,719,399</u>	<u>\$14,867,731</u>	<u>\$12,468,671</u>	<b>\$84,134,065</b>
Credits Used						
Income Tax	\$ 8,795,565	\$3,877,686	\$6,708,044	\$6,774,024	\$3,573,373	<b>\$29,728,692</b>
Sales/Use Tax Refunds	3,797,927	2,352,186	2,447,507	3,143,760	2,097,103	<b>13,838,483</b>
Total Credits Used	<u>\$12,593,492</u>	<u>\$6,229,872</u>	<u>\$9,155,551</u>	<u>\$9,917,784</u>	<u>\$5,670,476</u>	<b>\$43,567,175</b>
Direct Sales/Use Tax Refunds on Investment	\$15,565,391	\$3,853,499	\$4,023,991	\$2,319,163	\$2,444,274	<b>\$28,206,318</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,291,126	\$1,858,774	\$1,158,234	\$2,775,684	<b>N/A</b>
Qualified Investment	\$497,316,855	\$112,099,353	\$78,934,880	\$141,627,213	\$46,564,810	<b>\$876,543,111</b>
New Jobs of Qualifying Companies	4,383	876	731	1,111	37	<b>7,138</b>

\* For detail by year see 1994 Annual Report.

\*\* Seven companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

**Table 19**

**Summary of LB 775 Benefits by Year  
(Companies Verified as Qualifying in 1992)**

	1992-1993*	1994	1995	1996	1997	Total
Number of Companies Reporting	N/A	14	14	13	14	
Credits Earned						
Investment Credits	\$ 9,385,927	\$3,939,348	\$7,406,475	\$3,582,211	\$3,949,492	<b>\$28,263,453</b>
New Jobs Credits	1,895,394	1,497,824	2,555,760	2,784,523	3,223,238	<b>11,956,739</b>
Total Credits Earned	<u>\$11,281,321</u>	<u>\$5,437,172</u>	<u>\$9,962,235</u>	<u>\$6,366,734</u>	<u>\$7,172,730</u>	<b>\$40,220,192</b>
Credits Used						
Income Tax	\$3,364,055	\$2,098,084	\$2,018,649	\$2,446,608	\$1,746,773	<b>\$11,674,169</b>
Sales/Use Tax Refunds	1,278,478	1,903,680	2,361,450	1,394,196	1,646,191	<b>8,583,995</b>
Total Credits Used	<u>\$4,642,533</u>	<u>\$4,001,764</u>	<u>\$4,380,099</u>	<u>\$3,840,804</u>	<u>\$3,392,964</u>	<b>\$20,258,164</b>
Direct Sales/Use Tax Refunds on Investment	\$3,065,087	\$2,952,945	\$2,426,800	\$1,241,773	\$2,355,267	<b>\$12,041,872</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,313,154	\$255,470	\$695,942	\$569,235	<b>N/A</b>
Qualified Investment	\$93,859,277	\$39,393,480	\$74,064,773	\$35,822,110	\$39,494,920	<b>\$282,634,560</b>
New Jobs of Qualifying Companies	1,087	113	1,021	204	(647)	<b>1,778</b>

\* For detail by year see 1994 Annual Report.

**Table 20**

**Summary of LB 775 Benefits by Year  
(Companies Verified as Qualifying in 1993)**

	1993	1994	1995	1996	1997	Total
Number of Companies Reporting	18	16	17	16	14*	
<b>Credits Earned</b>						
Investment Credits	\$20,328,207	\$12,284,158	\$14,613,415	\$16,652,584	\$16,466,773	\$ 80,345,137
New Jobs Credits	3,846,434	5,264,226	3,653,764	3,908,697	4,670,298	21,343,419
<b>Total Credits Earned</b>	<u>\$24,174,641</u>	<u>\$17,548,384</u>	<u>\$18,267,179</u>	<u>\$20,561,281</u>	<u>\$21,137,071</u>	<u>\$101,688,556</u>
<b>Credits Used</b>						
Income Tax	\$1,558,007	\$4,357,378	\$5,156,518	\$7,619,106	\$5,098,498	\$23,789,507
Sales/Use Tax Refunds	0	2,444,599	2,558,429	2,990,234	3,817,061	11,810,323
<b>Total Credits Used</b>	<u>\$1,558,007</u>	<u>\$6,801,977</u>	<u>\$7,714,947</u>	<u>\$10,609,340</u>	<u>\$8,915,559</u>	<u>\$35,599,830</u>
Direct Sales/Use Tax Refunds on Investment	\$3,495,491	\$4,568,778	\$3,936,011	\$3,720,189	\$3,841,765	\$19,562,234
Pending Sales/Use Tax Refunds as of 12/31	\$1,691,552	\$1,999,350	\$2,081,320	\$1,032,587	\$1,107,765	N/A
Qualified Investment	\$203,282,072	\$122,841,580	\$146,134,142	\$166,525,839	\$164,667,727	\$803,451,360
New Jobs of Qualifying Companies	1,775	803	431	805	141	3,955

\* One company had previously reached the end of its entitlement period and was no longer eligible to earn credits.

**Table 21**

**Summary of LB 775 Benefits by Year  
(Companies Verified as Qualifying in 1994)**

	1994	1995	1996	1997	Total
Number of Companies Reporting	13	11	13	13	
<b>Credits Earned</b>					
Investment Credits	\$19,043,204	\$18,631,380	\$2,939,884	\$17,604,985	\$58,219,453
New Jobs Credits	1,473,979	1,190,513	2,027,408	2,672,386	7,364,286
<b>Total Credits Earned</b>	<u>\$20,517,183</u>	<u>\$19,821,893</u>	<u>\$4,967,292</u>	<u>\$20,277,371</u>	<u>\$65,583,739</u>
<b>Credits Used</b>					
Income Tax	\$639,865	\$2,159,630	\$1,632,229	\$ 961,779	\$5,393,503
Sales/Use Tax Refunds	26,951	1,746,958	1,744,896	1,034,249	4,553,054
<b>Total Credits Used</b>	<u>\$666,816</u>	<u>\$3,906,588</u>	<u>\$3,377,125</u>	<u>\$1,996,028</u>	<u>\$9,946,557</u>
Direct Sales/Use Tax Refunds on Investment	\$3,008,903	\$5,124,944	\$5,281,557	\$1,095,984	\$14,511,388
Pending Sales/Use Tax Refunds as of 12/31	\$3,001,712	\$4,427,640	\$702,686	\$1,874,027	N/A
Qualified Investment	\$190,432,040	\$186,313,800	\$29,398,841	\$176,049,850	\$582,194,531
New Jobs of Qualifying Companies	1,192	131	280	26	1,629

**Table 22**

**Summary of LB 775 Benefits by Year  
(Companies Verified as Qualifying in 1995)**

	1995	1996	1997	Total
Number of Companies Reporting	31	25	27	
Credits Earned				
Investment Credits	\$47,133,912	\$22,549,012	\$29,688,376	\$ 99,371,300
New Jobs Credits	4,788,129	6,555,288	8,253,974	19,597,391
Total Credits Earned	<u>\$51,922,041</u>	<u>\$29,104,300</u>	<u>\$37,942,350</u>	<u>\$118,968,691</u>
Credits Used				
Income Tax	\$535,877	\$7,622,605	\$3,073,113	\$11,231,595
Sales/Use Tax Refunds	389,103	2,183,562	1,654,381	4,227,046
Total Credits Used	<u>\$924,980</u>	<u>\$9,806,167</u>	<u>\$4,727,494</u>	<u>\$15,458,641</u>
Direct Sales/Use Tax Refunds on Investment	\$6,780,383	\$26,455,509	\$8,474,730	\$41,710,622
Pending Sales/Use Tax Refunds as of 12/31	\$2,524,794	\$3,940,480	\$9,957,760	N/A
Qualified Investment	\$502,451,128	\$234,868,474	\$307,101,298	\$1,044,420,900
New Jobs of Qualifying Companies	3,348	1,275	1,227	5,850

**Table 23**

**Summary of LB 775 Benefits by Year  
(Companies Verified as Qualifying in 1996)**

	1996	1997	Total
Number of Companies Reporting	27	26	
Credits Earned			
Investment Credits	\$29,373,217	\$11,540,240	<b>\$40,913,457</b>
New Jobs Credits	6,448,799	6,921,281	<b>13,370,080</b>
Total Credits Earned	<u>\$35,822,016</u>	<u>\$18,461,521</u>	<u><b>\$54,283,537</b></u>
Credits Used			
Income Tax	\$4,356,395	\$2,770,609	<b>\$7,127,004</b>
Sales/Use Tax Refunds	466,753	1,593,839	<b>2,060,592</b>
Total Credits Used	<u>\$4,823,148</u>	<u>\$4,364,448</u>	<u><b>\$9,187,596</b></u>
Direct Sales/Use Tax Refunds on Investment	\$4,874,800	\$2,591,915	<b>\$7,466,715</b>
Pending Sales/Use Tax Refunds as of 12/31	\$954,863	\$1,696,360	N/A
Qualified Investment	\$293,732,143	\$115,402,400	<b>\$409,134,543</b>
New Jobs of Qualifying Companies	3,167	1,793	<b>4,960</b>

**Table 24**

**Summary of LB 775 Benefits by Year  
(Companies Verified as Qualifying in 1997)**

	<b>1997</b>	<b>Total</b>
Number of Companies Reporting	28	
Credits Earned		
Investment Credits	\$64,060,815	<b>\$64,060,815</b>
New Jobs Credits	5,030,363	<b>5,030,363</b>
Total Credits Earned	<u>\$69,091,178</u>	<b><u>\$69,091,178</u></b>
Credits Used		
Income Tax	\$7,648,102	<b>\$7,648,102</b>
Sales/Use Tax Refunds	1,960,195	<b>1,960,195</b>
Total Credits Used	<u>\$9,608,297</u>	<b><u>\$9,608,297</u></b>
Direct Sales/Use Tax Refunds on Investment	\$7,657,689	<b>\$7,657,689</b>
Pending Sales/Use Tax Refunds as of 12/31	\$12,721,543	<b>N/A</b>
Qualified Investment	\$878,872,269	<b>\$878,872,269</b>
New Jobs of Qualifying Companies	3,003	<b>3,003</b>