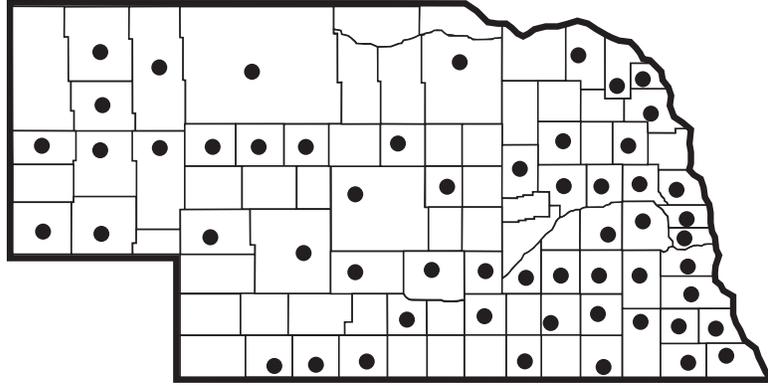


LB 775 Activity Through 12/31/97



An entity has to file an application with the Nebraska Department of Revenue which describes their project and states the planned amount of investment and additional employment. The applications are reviewed and, if approved, the Nebraska Department of Revenue and the applicant enter into a formal agreement which is signed by both parties. An application or an agreement can be withdrawn by the entity. Also, an application or agreement may be deleted for failure to meet the required levels within the time allowed.

Analysis of Applications and Agreements				
	Applications Received	Active Projects	Planned Investment (billions)	Planned New Jobs
Signed Agreements				
Active	329	329	4.127	29,347
Withdrawn	29			
Deleted	30			
Subtotal-total signed	388			
Applications				
Pending as of 12/31/97	115	115	1.164	8,452
Withdrawn	25			
Deleted	21			
Total	549	444	5.291	37,799

To earn the benefits provided by LB 775, the investments must be made and the jobs created during the “attainment period,” which includes the year of the application and the succeeding six tax years. Two hundred and thirty-one companies have reached the minimum required levels and are qualified to receive credits and/or sales and use tax refunds.

Table 1 Analysis of Active Applications by Year of Application and, if Qualified, by Year Qualification Verified

Application Year	Total Number of Active Applicants	Year Verified										
		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	Total
1987	90	13	30	23	11	1	6	4	1	1		90
1988	30		2	10	6	3		2	3	2		28
1989	29			1	4	4	9	1	6	3		28
1990	22					4	2		4	4	1	15
1991	22					2	1	3	2	2		10
1992	28							3	4	2	3	12
1993	20								5	3	2	10
1994	41								6	4	7	17
1995	62									6	13	19
1996	54										2	2
1997	46											
Total	444	13	32	34	21	14	18	13	31	27	28	231