

LB 775 Industry Group Detail

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB 775: direct refunds and refunds using tax credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 2008 were \$711,109,133. Refunds were \$684,360,497 on qualified property and \$26,748,636 on aircraft.

Tax credits earned on investment and employment increases may be used to obtain a refund of otherwise non-refundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 2008 and cumulative through 2008. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 2008.

Table 9 shows the breakdown of state and city taxes paid for the total refunds net of recapture.

Table 7. Analysis of Sales and Use Tax Refunds, by Industry Group (2008)

| Industry Group | APPROVED REFUNDS | | | Refunds Pending as of 12/31/2008 |
|---|---------------------|---------------------------|---------------------|----------------------------------|
| | Direct Refunds | Refunds Using Tax Credits | Total | |
| Construction, Electric and Gas, Stone, Clay, Glass, and Concrete Products | \$ 729,152 | \$ 493,408 | \$ 1,222,560 | \$ 1,102,500 |
| Meat and Food Products | 5,706,436 | 6,995,196 | 12,701,632 | 2,812,608 |
| Printing, Paper, Chemical, Plastics, Rubber, Textile, and Non-Durable Products | 820,946 | 9,236,809 | 10,057,755 | 10,643,329 |
| Primary and Fabricated Metals and Wood Product Manufacturing | 1,770,949 | 588,083 | 2,359,033 | 262,988 |
| Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments, and Miscellaneous Manufacturing | 1,727,351 | 9,713,984 | 11,441,335 | 5,162,753 |
| Durable and Non-Durable Goods | 1,308,850 | 1,852,010 | 3,160,861 | 1,473,305 |
| Railroads, Trucking, Air Transportation, and Warehousing | 6,621,102 | 2,686,549 | 9,307,651 | 5,026,233 |
| Publishing, Communications, and Information and Data Processing Services | 4,589,798 | 3,479,801 | 8,069,598 | 2,831,130 |
| Depository and Non-Depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents, and Brokers | 7,111,958 | 14,132,955 | 21,244,913 | 7,910,924 |
| Engineering, Business, Management, Scientific, Repair, Sanitary, and Miscellaneous Services | 1,749,529 | 3,260,920 | 5,010,449 | 1,990,640 |
| Total | \$32,136,071 | \$52,439,714 | \$84,575,785 | \$39,216,412 |