

*Nebraska Advantage
Research and Development Act
Reporting Requirements*

Neb Rev. Stat. § 77-5807 states:

Beginning July 15, 2007, and each July 15 thereafter the Tax Commissioner shall prepare a report stating the total amount of credits claimed on income tax returns or as refunds of sales and use tax during the previous calendar year. No information shall be provided in the report that is protected by state or federal confidentiality laws.