

LB 775 INDUSTRY GROUP DETAIL

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775, direct refunds and refunds using credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 2007 were \$678,973,061. Refunds were \$652,315,700 on qualified property and \$26,657,361 on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise non-refundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 2007 and cumulative through 2007. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 2007.

Table 9 shows the breakdown of state and city taxes paid for the total refunds net of recapture.

**Table 7 Analysis of Sales/Use Tax Refunds by Industry Group
(2007)**

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/2007
	Direct Refunds	Refunds Using Credits	Total	
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 2,728,868	\$ 119,905	\$ 2,848,772	\$ 2,683,444
Meat and Food Products	4,416,311	6,367,630	10,783,941	5,638,375
Printing, Paper, Chemical, Plastics, Rubber, and Other Non-Durable Products	1,643,988	6,465,851	8,109,839	6,079,382
Primary and Fabricated Metals and Wood Product Manufacturing	1,394,950	1,080,122	2,475,072	135,080
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	7,100,684	7,165,002	14,265,686	6,820,694
Durable and Non-Durable Goods	1,471,886	1,487,357	2,959,243	2,926,777
Railroads, Trucking, Air Transportation and Warehousing	17,947,139	5,056,917	23,004,056	1,929,435
Publishing, Communications, Information and Data Processing Services	21,688,136	2,917,490	24,605,626	5,260,727
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	7,830,027	11,259,751	19,089,778	8,506,237
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	4,231,287	3,207,862	7,439,148	2,661,512
Total	\$70,453,276	\$45,127,886	\$115,581,162	\$42,641,663