

Summary of Benefits by Year Qualification Verified

Tables 15-33 separate the data for the three hundred eighty-seven projects that have qualified for benefits by the end of 2006 into groups based on the year the department originally verified the company had qualified for benefits. In 2006, 258 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

When a company qualifies for benefits under LB 775, the Department of Revenue will verify its eligibility for initial credits and sales and use tax refunds as soon as the company has the necessary documentation prepared. In following years, the taxpayer files its Form 775N with its Nebraska income tax return to claim additional credits.

In some instances, a fiscal year taxpayer that qualified in one year may not have filed its income tax return for the subsequent year until after the end of the next calendar year. For example, if a taxpayer qualified at the end of its June 30, 2004 tax year, the department might have verified its qualification in 2004. However, the company's tax return, including its Form 775N, for the tax year ended June 30, 2005, might not have been filed until April 15, 2006. While the data for 2005 would show no additional credits for the company, any credits used or direct refunds of sales and use tax approved or pending would be included in the 2005 data.

For this reason, only 9 of the 11 companies verified as qualifying in 2005 filed a Form 775N claiming additional credits in 2006. This pattern occurs in most years.

Table 15 **Summary of Benefits by Year**
(Companies Verified as Qualifying in 1988)

	1988-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0**	
Investment Credits	\$41,798,873	0	0	0	0	\$41,798,873
New Jobs Credits	<u>22,938,078</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	22,938,078
Total Credits Earned	\$64,736,951	0	0	0	0	\$64,736,951
Credits Used						
Income Tax	\$15,969,033	0	0	0	0	\$15,969,033
Sales/Use Tax Refunds	<u>46,431,857</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	46,431,857
Total Credits Used	\$62,400,890	0	0	0	0	\$62,400,890
Credits Expired	\$1,455,788	0	0	0	0	\$1,455,788
Qualified Investment	\$1,461,668,369	0	0	0	0	\$1,461,668,369
Direct Sales/Use Tax Refunds on Investment	\$44,755,296	0	\$630,007	0	\$184,493	\$45,569,796
New Jobs of Qualifying Companies	3,433	0	0	0	0	3,433
Pending Sales/Use Tax Refunds as of 12/31	N/A	0	0	0	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1988 are past the end of their entitlement period.

Table 16

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1989)**

	1989-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0**	
Investment Credits	\$187,511,310	\$(1,091,026)	0	\$(72,511)	0	\$186,347,773
New Jobs Credits	76,120,429	0	0	(21,996)	0	76,098,433
Total Credits Earned	\$263,631,739	\$(1,091,026)	0	\$(94,507)	0	\$262,446,206
Credits Used						
Income Tax	\$137,979,406	\$1,122,542	\$ 722,631	\$(239,882)	\$(61,075)	\$139,523,622
Sales/Use Tax Refunds	108,845,776	292,632	2,302,248	711,654	0	112,152,310
Total Credits Used	\$246,825,182	\$1,415,174	\$3,024,879	\$471,772	\$(61,075)	\$251,675,932
Credits Expired	\$3,244,632	\$406,961	\$136,559	\$37,567	\$1,833,480	\$5,659,199
Qualified Investment	\$2,208,221,057	\$(10,910,260)	0	\$(725,110)	0	\$2,196,585,687
Direct Sales/Use Tax Refunds on Investment	\$74,301,460	\$1,490	0	0	0	\$74,302,950
New Jobs of Qualifying Companies	10,805	0	0	0	0	10,805
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$3,600,838	\$1,925,371	0	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1989 are past the end of their entitlement period.

Table 17

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1990)**

	1990-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0**	
Investment Credits	\$ 91,327,184	\$(1,053,337)	\$(62,040)	0	0	\$ 90,211,807
New Jobs Credits	62,430,980	(7,824)	85,671	0	0	62,508,827
Total Credits Earned	\$153,758,164	\$(1,061,161)	\$23,631	0	0	\$152,720,634
Credits Used						
Income Tax	\$ 58,082,315	\$ (179,464)	\$ (51,374)	\$20,327	0	\$ 57,871,804
Sales/Use Tax Refunds	63,132,924	2,194,055	1,583,070	37,363	\$366,804	67,314,216
Total Credits Used	\$121,215,239	\$2,014,591	\$1,531,696	\$57,690	\$366,804	\$125,186,020
Credits Expired	\$3,903,262	\$5,607,222	\$(83,067)	\$8,342,654	\$1,203,126	\$18,973,197
Qualified Investment	\$1,064,648,250	\$(10,533,370)	\$(620,400)	0	0	\$1,053,494,480
Direct Sales/Use Tax Refunds on Investment	\$36,361,458	0	\$642,882	0	0	\$37,004,340
New Jobs of Qualifying Companies	9,758	0	0	0	0	9,758
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$892,979	\$30,480	0	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1990 are past the end of their entitlement period.

Table 18

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1991)**

	1991-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$43,823,594	0	0	0	0	\$43,823,594
New Jobs Credits	<u>42,624,560</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>42,624,560</u>
Total Credits Earned	\$86,448,154	0	0	0	0	\$86,448,154
Credits Used						
Income Tax	\$34,088,024	\$1,752,733	\$ 364,581	\$ 546,957	0	\$36,752,295
Sales/Use Tax Refunds	<u>29,254,713</u>	<u>2,020,488</u>	<u>877,124</u>	<u>653,482</u>	<u>0</u>	<u>32,805,807</u>
Total Credits Used	\$63,342,737	\$3,773,221	\$1,241,705	\$1,200,439	0	\$69,558,102
Credits Expired	0	\$259,968	0	\$27,555	\$9,613,731	\$9,901,254
Qualified Investment	\$894,054,821	0	0	0	0	\$894,054,821
Direct Sales/Use Tax Refunds on Investment	\$28,928,388	\$1,470	0	0	0	\$28,929,858
New Jobs of Qualifying Companies	7,417	0	0	0	0	7,417
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$357,181	\$286,352	0	\$467,876	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1991 are past the end of their entitlement period.

Table 19

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1992)**

	1992-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$32,907,351	\$ (307,004)	\$ (41,918)	0	0	\$32,558,429
New Jobs Credits	<u>16,338,146</u>	<u>(1,718,777)</u>	<u>(2,483)</u>	<u>0</u>	<u>0</u>	<u>14,616,886</u>
Total Credits Earned	\$49,245,497	\$(2,025,781)	\$(44,401)	0	0	\$47,175,315
Credits Used						
Income Tax	\$17,748,369	\$ 690,677	\$ 225,959	\$ 47,882	\$ 8,037	\$18,720,924
Sales/Use Tax Refunds	<u>19,111,445</u>	<u>1,152,193</u>	<u>1,064,359</u>	<u>554,426</u>	<u>426,451</u>	<u>22,308,874</u>
Total Credits Used	\$36,859,814	\$1,842,870	\$1,290,318	\$602,308	\$434,488	\$41,029,798
Credits Expired	0	0	\$2,827,835	0	\$40	\$2,827,875
Qualified Investment	\$329,073,540	\$(3,070,040)	\$(419,180)	0	0	\$325,584,320
Direct Sales/Use Tax Refunds on Investment	\$13,136,216	\$(68,457)	0	0	0	\$13,067,759
New Jobs of Qualifying Companies	2,649	0	0	0	0	2,649
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$363,175	\$288,965	\$227,613	\$21,540	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1992 are past the end of their entitlement period.

Table 20

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1993)**

	1993-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	1	0	0	0 **	
Investment Credits	\$ 99,092,117	\$ (3,436)	0	0	0	\$ 99,088,681
New Jobs Credits	27,751,848	(26,173)	0	0	0	27,725,675
Total Credits Earned	<u>\$126,843,965</u>	<u>\$(29,609)</u>	<u>0</u>	<u>0</u>	<u>0</u>	\$126,814,356
Credits Used						
Income Tax	\$30,689,306	\$ 9,141,224	\$8,176,339	\$ 4,982,893	\$6,061,922	\$ 59,051,684
Sales/Use Tax Refunds	37,115,815	5,837,242	1,049,698	8,764,993	2,058,567	54,826,315
Total Credits Used	<u>\$67,805,121</u>	<u>\$14,978,466</u>	<u>\$9,226,037</u>	<u>\$13,747,886</u>	<u>\$8,120,489</u>	\$113,877,999
Credits Expired	0	0	0	0	\$6,060,099	\$6,060,099
Qualified Investment	\$990,921,160	\$(34,360)	0	0	0	\$990,886,800
Direct Sales/Use Tax Refunds on Investment	\$25,128,240	0	0	0	0	\$25,128,240
New Jobs of Qualifying Companies	4,544	0	0	0	0	4,544
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$261,853	\$4,173,349	\$654,118	\$47,064	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1993 are past the end of their entitlement period.

Table 21

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1994)**

	1994-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$76,864,327	\$(6,443,002)	\$(2,508,745)	0	\$540,699	\$68,453,279
New Jobs Credits	19,315,737	(178,825)	8,316	0	0	19,145,228
Total Credits Earned	<u>\$96,180,064</u>	<u>\$(6,621,827)</u>	<u>\$(2,500,429)</u>	<u>0</u>	<u>\$540,699</u>	\$87,598,507
Credits Used						
Income Tax	\$ 9,239,552	\$1,101,312	\$ 658,040	\$2,298,520	\$ 549,059	\$13,846,483
Sales/Use Tax Refunds	16,916,214	1,047,389	6,591,438	959,369	1,265,820	26,780,230
Total Credits Used	<u>\$26,155,766</u>	<u>\$2,148,701</u>	<u>\$7,249,478</u>	<u>\$3,257,889</u>	<u>\$1,814,879</u>	\$40,626,713
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$768,643,271	\$(64,430,020)	\$(25,087,450)	0	\$5,406,990	\$684,532,791
Direct Sales/Use Tax Refunds on Investment	\$18,464,818	0	\$1,895	\$225,322	0	\$18,692,035
New Jobs of Qualifying Companies	3,389	(61)	0	0	0	3,328
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$211,222	\$90,889	\$536,233	\$983,786	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1994 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 22

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1995)**

	1995-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	4	0	0	0 **	
Investment Credits	\$217,188,146	\$675,300	\$(420,665)	\$(198,594)	\$ (4,447)	\$217,239,740
New Jobs Credits	62,480,173	(21,010)	(430,135)	(149,171)	601,851	62,481,708
Total Credits Earned	<u>\$279,668,319</u>	<u>\$654,290</u>	<u>\$(850,800)</u>	<u>\$(347,765)</u>	<u>\$597,404</u>	\$279,721,448
Credits Used						
Income Tax	\$ 76,083,679	\$ 5,410,201	\$ 2,986,396	\$ 1,774,415	\$1,480,832	\$ 87,735,523
Sales/Use Tax Refunds	46,472,389	13,498,008	14,193,496	24,469,449	6,229,337	104,862,679
Total Credits Used	<u>\$122,556,068</u>	<u>\$18,908,209</u>	<u>\$17,179,892</u>	<u>\$26,243,864</u>	<u>\$7,710,169</u>	\$192,598,202
Credits Expired	0	0	0	0	\$84,839	\$84,839
Qualified Investment	\$2,302,964,985	\$6,753,000	\$(4,206,650)	\$(1,985,940)	\$(44,470)	\$2,303,480,925
Direct Sales/Use Tax Refunds on Investment	\$88,400,746	\$4,192,267	\$3,931,197	\$558,618	\$487,999	\$97,570,827
New Jobs of Qualifying Companies	7,971	(14)	0	0	0	7,957
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$12,426,090	\$10,242,173	\$6,153,781	\$3,719,227	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1995 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 23

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1996)**

	1996-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	3	0	0	0 **	
Investment Credits	\$103,363,967	\$3,432,072	\$(298,161)	\$536,620	\$ (908,929)	\$106,125,569
New Jobs Credits	65,309,106	2,805,394	8,472	433,089	(180,386)	68,375,675
Total Credits Earned	<u>\$168,673,073</u>	<u>\$6,237,466</u>	<u>\$(289,689)</u>	<u>\$969,709</u>	<u>\$(1,089,315)</u>	\$174,501,244
Credits Used						
Income Tax	\$32,844,750	\$ 6,324,830	\$ 4,819,897	\$1,624,088	\$1,499,664	\$ 47,113,229
Sales/Use Tax Refunds	28,386,694	11,683,686	6,911,153	7,082,920	7,075,443	61,139,896
Total Credits Used	<u>\$61,231,444</u>	<u>\$18,008,516</u>	<u>\$11,731,050</u>	<u>\$8,707,008</u>	<u>\$8,575,107</u>	\$108,253,125
Credits Expired	0	0	0	\$1,023,222	\$1,222,339	2,245,561
Qualified Investment	\$1,033,639,643	\$34,320,720	\$(2,981,610)	\$5,366,200	\$(9,089,290)	\$1,061,255,663
Direct Sales/Use Tax Refunds on Investment	\$31,739,445	\$978,046	\$521,701	\$64,422	0	\$33,303,614
New Jobs of Qualifying Companies	9,212	(51)	0	0	0	9,161
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,190,464	\$2,396,484	\$5,672,159	\$4,977,946	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1996 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 24

Summary of Benefits by Year (Companies Verified as Qualifying in 1997)

	1997-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	13	3	0	0 **	
Investment Credits	\$189,126,880	\$ 9,785,720	\$4,165,168	\$6,942	\$ 717	\$203,085,427
New Jobs Credits	48,124,036	5,326,497	897,775	2,635	8,709	54,359,652
Total Credits Earned	<u>\$237,250,916</u>	<u>\$15,112,217</u>	<u>\$5,062,943</u>	<u>\$9,577</u>	<u>\$9,426</u>	\$257,445,079
Credits Used						
Income Tax	\$36,711,526	\$ 5,727,496	\$3,773,162	\$ 8,748,902	\$4,460,089	\$ 59,421,175
Sales/Use Tax Refunds	31,480,694	9,437,604	5,614,406	12,304,749	5,207,362	64,044,815
Total Credits Used	<u>\$68,192,220</u>	<u>\$15,165,100</u>	<u>\$9,387,568</u>	<u>\$21,053,651</u>	<u>\$9,667,451</u>	\$123,465,990
Credits Expired	0	0	0	0	\$6,947,789	\$6,947,789
Qualified Investment	\$2,684,900,958	\$109,857,890	\$53,928,790	\$69,420	\$7,170	\$2,848,764,228
Direct Sales/Use Tax Refunds on Investment	\$81,722,282	\$6,161,742	\$765,157	\$(27,335)	\$510,535	\$89,132,381
New Jobs of Qualifying Companies	4,537	(185)	124	0	0	4,476
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,249,535	\$4,328,207	\$2,214,066	\$1,421,559	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1997 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 25

Summary of Benefits by Year (Companies Verified as Qualifying in 1998)

	1998-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	12	12	2	1 **	
Investment Credits	\$35,437,016	\$4,303,370	\$1,246,119	\$454,252	\$11,274,341	\$52,715,098
New Jobs Credits	11,639,863	2,780,500	1,013,298	435,422	661,394	16,530,477
Total Credits Earned	<u>\$47,076,879</u>	<u>\$7,083,870</u>	<u>\$2,259,417</u>	<u>\$889,674</u>	<u>\$11,935,735</u>	\$69,245,575
Credits Used						
Income Tax	\$13,141,412	\$ 597,872	\$1,104,168	\$1,846,390	\$1,316,991	\$18,006,833
Sales/Use Tax Refunds	4,443,262	755,361	1,596,539	1,894,911	3,404,142	12,094,215
Total Credits Used	<u>\$17,584,674</u>	<u>\$1,353,233</u>	<u>\$2,700,707</u>	<u>\$3,741,301</u>	<u>\$4,721,133</u>	\$30,101,048
Credits Expired	0	0	0	0	\$360,159	\$360,159
Qualified Investment	\$645,793,651	\$82,975,862	\$12,461,190	\$4,542,500	\$112,743,410	\$858,516,613
Direct Sales/Use Tax Refunds on Investment	\$17,686,162	\$1,627,015	\$1,969,225	\$265,513	\$2,300,223	\$23,848,138
New Jobs of Qualifying Companies	1,901	(61)	(6)	73	124	2,031
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,160,412	\$1,217,568	\$963,641	\$2,762,260	N/A

* For detail by year see previous Annual Reports.

** Twenty-one companies had reached the end of their entitlement period and were no longer eligible to earn credits.

Table 26

Summary of Benefits by Year (Companies Verified as Qualifying in 1999)

	1999-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	20	20	11	2**	
Investment Credits	\$39,837,638	\$3,438,556	\$2,300,043	\$ 945,874	\$ 51,965	\$46,574,076
New Jobs Credits	12,150,307	3,408,249	3,554,343	2,005,115	76,312	21,194,326
Total Credits Earned	\$51,987,945	\$6,846,805	\$5,854,386	\$2,950,989	\$128,277	\$67,768,402
Credits Used						
Income Tax	\$13,073,714	\$3,686,724	\$4,805,847	\$3,216,824	\$3,347,731	\$28,130,840
Sales/Use Tax Refunds	4,227,324	2,352,962	3,280,195	1,363,981	2,452,694	13,677,156
Total Credits Used	\$17,301,038	\$6,039,686	\$8,086,042	\$4,580,805	\$5,800,425	\$41,807,996
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$521,466,872	\$2,762,686	\$18,224,592	\$12,552,182	\$4,915,801	\$559,922,133
Direct Sales/Use Tax Refunds on Investment	\$13,759,542	\$2,476,087	\$2,055,858	\$1,060,630	\$186,576	\$19,538,693
New Jobs of Qualifying Companies	2,285	(404)	52	48	6	1,987
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,085,628	\$1,358,670	\$1,846,230	\$1,324,406	N/A

* For detail by year see previous Annual Reports.

** Twenty projects approved in 1999 are past the end of their entitlement period.

Table 27

Summary of Benefits by Year (Companies Verified as Qualifying in 2000)

	2000-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	13	12	13	9**	
Investment Credits	\$ 94,202,396	\$20,842,830	\$13,770,398	\$ 9,659,202	\$1,846,814	\$140,321,640
New Jobs Credits	5,935,104	3,680,376	2,922,003	3,463,076	413,459	16,414,018
Total Credits Earned	\$100,137,500	\$24,523,206	\$16,692,401	\$13,122,278	\$2,260,273	\$156,735,658
Credits Used						
Income Tax	\$ 8,384,260	\$2,171,578	\$ 517,036	\$2,741,334	\$3,100,365	\$16,914,573
Sales/Use Tax Refunds	2,351,982	2,454,055	2,612,931	1,695,603	3,485,507	12,600,078
Total Credits Used	\$10,736,242	\$4,625,633	\$3,129,967	\$4,436,937	\$6,585,872	\$29,514,651
Credits Expired	0	0	0	\$1,299,099	\$18,009	\$1,317,108
Qualified Investment	\$1,004,667,618	\$207,110,623	\$146,784,342	\$100,092,686	\$20,076,346	\$1,478,731,615
Direct Sales/Use Tax Refunds on Investment	\$19,985,424	\$9,819,190	\$1,668,775	\$3,837,918	\$1,354,513	\$36,665,820
New Jobs of Qualifying Companies	1,290	214	412	(201)	(17)	1,698
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$3,145,788	\$2,989,818	\$3,069,743	\$1,590,845	N/A

* For detail by year see previous Annual Reports.

** Eight companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 28

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2001)**

	2001-2002*	2003	2004	2005	2006	Total
Number of Companies Reporting	N/A	12	14	12	11**	
Investment Credits	\$20,424,676	\$3,781,509	\$3,328,043	\$1,855,057	\$4,294,802	\$33,684,087
New Jobs Credits	3,077,134	2,057,378	1,999,771	1,393,126	1,542,332	10,069,741
Total Credits Earned	<u>\$23,501,810</u>	<u>\$5,838,887</u>	<u>\$5,327,814</u>	<u>\$3,248,183</u>	<u>\$5,837,134</u>	\$43,753,828
Credits Used						
Income Tax	\$6,258,600	\$2,421,865	\$2,562,261	\$4,739,727	\$4,782,710	\$20,765,163
Sales/Use Tax Refunds	521,496	1,595,498	1,171,928	1,104,255	1,388,459	5,781,636
Total Credits Used	<u>\$6,780,096</u>	<u>\$4,017,363</u>	<u>\$3,734,189</u>	<u>\$5,843,982</u>	<u>\$6,171,169</u>	\$26,546,799
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$204,246,760	\$37,815,090	\$33,280,430	\$18,550,570	\$42,948,020	\$336,840,870
Direct Sales/Use Tax Refunds on Investment	\$2,802,246	\$2,616,342	\$837,461	\$2,527,840	\$1,365,226	\$10,149,115
New Jobs of Qualifying Companies	1,534	63	86	(55)	53	1,681
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$740,215	\$2,200,589	\$1,027,721	\$1,426,597	N/A

* For detail by year see previous Annual Reports.

** Two companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 29

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2002)**

	2002	2003	2004	2005	2006	Total
Number of Companies Reporting	18	8	15	11	12*	
Investment Credits	\$21,999,971	\$2,037,994	\$2,527,465	\$6,571,561	\$2,257,707	\$35,394,698
New Jobs Credits	4,164,393	1,321,232	2,686,489	3,275,856	3,931,044	15,379,014
Total Credits Earned	<u>\$26,164,364</u>	<u>\$3,359,226</u>	<u>\$5,213,954</u>	<u>\$9,847,417</u>	<u>\$6,188,751</u>	\$50,773,712
Credits Used						
Income Tax	\$743,502	\$382,547	\$3,175,658	\$1,697,254	\$3,103,325	\$ 9,102,286
Sales/Use Tax Refunds	6,156	467,714	2,045,281	1,567,224	1,932,015	6,018,390
Total Credits Used	<u>\$749,658</u>	<u>\$850,261</u>	<u>\$5,220,939</u>	<u>\$3,264,478</u>	<u>\$5,035,340</u>	\$15,120,676
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$219,999,710	\$20,379,940	\$25,274,650	\$65,715,610	\$22,577,070	\$353,946,980
Direct Sales/Use Tax Refunds on Investment	\$7,341	\$2,418,973	\$2,853,339	\$716,809	\$1,008,929	\$7,005,391
New Jobs of Qualifying Companies	1,595	37	(202)	396	362	2,188
Pending Sales/Use Tax Refunds as of 12/31	\$1,075,304	\$2,123,691	\$780,739	\$727,414	\$1,673,645	N/A

* Three companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 30

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2003)**

	2003	2004	2005	2006	Total
Number of Companies Reporting	14	10	14	10 *	
Investment Credits	\$33,768,898	\$3,855,389	\$(24,452,653)	\$2,187,956	\$15,359,590
New Jobs Credits	<u>2,376,097</u>	<u>1,449,899</u>	<u>2,342,595</u>	<u>1,853,447</u>	<u>8,022,038</u>
Total Credits Earned	\$36,144,995	\$5,305,288	\$(22,110,058)	\$4,041,403	\$23,381,628
Credits Used					
Income Tax	0	\$ 992,437	\$ 646,454	\$1,006,775	\$2,645,666
Sales/Use Tax Refunds	<u>0</u>	<u>327,327</u>	<u>3,499,772</u>	<u>1,687,724</u>	<u>5,514,823</u>
Total Credits Used	0	\$1,319,764	\$4,146,226	\$2,694,499	\$8,160,489
Credits Expired	0	0	0	0	0
Qualified Investment	\$413,329,776	\$149,958,870	\$(211,787,358)	\$56,892,497	\$408,393,785
Direct Sales/Use Tax Refunds on Investment	\$6,635,855	\$8,590,815	\$(3,465,328)	\$1,964,408	\$13,725,750
New Jobs of Qualifying Companies	724	115	174	114	1,127
Pending Sales/Use Tax Refunds as of 12/31	\$3,760,283	\$1,335,569	\$1,960,765	\$4,148,929	N/A

** One company had previously reached the end of the entitlement period and was no longer eligible to earn credits.

Table 31

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2004)**

	2004	2005	2006	Total
Number of Companies Reporting	17	10	13	
Investment Credits	\$19,258,304	\$11,740,876	\$28,843,532	\$59,842,712
New Jobs Credits	<u>4,161,907</u>	<u>11,470,767</u>	<u>9,641,590</u>	<u>25,274,264</u>
Total Credits Earned	\$23,420,211	\$23,211,643	\$38,485,122	\$85,116,976
Credits Used				
Income Tax	\$61,859	\$756,675	\$6,577,009	\$7,395,543
Sales/Use Tax Refunds	<u>0</u>	<u>193,904</u>	<u>1,310,687</u>	<u>1,504,591</u>
Total Credits Used	\$61,859	\$950,579	\$7,887,696	\$8,900,134
Credits Expired	0	0	0	0
Qualified Investment	\$192,583,040	\$117,408,760	\$288,435,320	\$598,427,120
Direct Sales/Use Tax Refunds on Investment	\$173,497	\$2,703,402	\$10,624,729	\$13,501,628
New Jobs of Qualifying Companies	2,305	1,744	559	4,608
Pending Sales/Use Tax Refunds as of 12/31	\$48,956	\$7,170,583	\$1,172,378	N/A*

Table 32

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2005)**

	2005	2006	Total
Number of Companies Reporting	11	9	
Investment Credits	\$36,988,513	\$4,746,219	\$41,734,732
New Jobs Credits	2,749,913	2,223,454	4,973,367
Total Credits Earned	<u>\$39,738,426</u>	<u>\$6,969,673</u>	\$46,708,099
Credits Used			
Income Tax	\$77,515	\$ 733,782	\$ 811,297
Sales/Use Tax Refunds	0	1,616,979	1,616,979
Total Credits Used	<u>\$77,515</u>	<u>\$2,350,761</u>	\$2,428,276
Credits Expired	0	0	0
Qualified Investment	\$418,898,061	\$99,766,599	\$518,664,660
Direct Sales/Use Tax Refunds on Investment	\$1,463,357	\$15,732,835	\$17,196,192
New Jobs of Qualifying Companies	783	141	924
Pending Sales/Use Tax Refunds as of 12/31	\$7,439,849	\$2,614,234	N/A

Table 33

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2006)**

	2006	Total
Number of Companies Reporting	18	
Investment Credits	\$32,116,672	\$32,116,672
New Jobs Credits	3,350,987	3,350,987
Total Credits Earned	<u>\$35,467,659</u>	<u>\$35,467,659</u>
Credits Used		
Income Tax	\$438,521	\$438,521
Sales/Use Tax Refunds	46,493	46,493
Total Credits Used	<u>\$485,014</u>	<u>\$485,014</u>
Credits Expired	0	0
Qualified Investment	\$341,437,258	\$341,437,258
Direct Sales/Use Tax Refunds on Investment	\$4,187,208	\$4,187,208
New Jobs of Qualifying Companies	1,552	1,552
Pending Sales/Use Tax Refunds as of 12/31	\$3,793,590	N/A