

LB 775 INDUSTRY GROUP DETAIL

Analysis of Credits

Tables 5 and 6 show an analysis of credits earned and used in 2006 and cumulative through 2006 by industry group. Total credits earned consist of both investment and employment credits. Both types of credits go into a credit pool and can be used to offset corporate or individual income tax liability and to receive a refund of otherwise non-refundable sales or use tax paid on purchases at the project.

Credits distributed to either corporate or individual shareholders or partners totaled \$126,066,045 in 1988-2002, \$8,558,812 in 2003, \$5,226,408 in 2004, \$10,958,609 in 2005, and \$ 8,896,420 in 2006. Distributed credits may only be used to offset corporate or individual income tax liabilities.

Analysis of Credits by Industry Group (2006)

Table 5

| Industry Group | Total Credits Earned | CREDITS USED | | Credits Recaptured | Credits Expired | Credit Balance |
|--|----------------------|---------------------|---------------------|--------------------|---------------------|--------------------|
| | | Income Tax | Sales Tax | | | |
| Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products | \$ 2,866,589 | \$ 2,690,854 | \$ 57,982 | \$ 0 | \$ 84,839 | \$ 32,914 |
| Meat and Food Products | 27,082,699 | 3,112,471 | 6,655,584 | 0 | 5,057,034 | 12,257,610 |
| Printing, Paper, Chemical, Plastics, Rubber, Textile and Other Non-Durable Products | 15,893,415 | 2,162,004 | 7,807,203 | (4,962) | 40 | 5,929,130 |
| Primary and Fabricated Metals and Wood Product Manufacturing | 3,459,535 | 437,800 | 337,132 | 970 | 0 | 2,683,633 |
| Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing | 8,604,781 | 1,161,110 | 6,572,811 | 328,140 | 1,340,569 | (797,849) |
| Durable and Non-Durable Goods | 1,690,147 | 2,154,520 | 1,934,384 | 0 | 7,610,987 | (10,009,744) |
| Railroads, Trucking, Air Transportation and Warehousing | 12,615,059 | 14,646,637 | 2,831,206 | 0 | (366,805) | (4,495,979) |
| Publishing, Communications, Information and Data Processing Services | 3,153,861 | 1,584,092 | 3,266,255 | 2,891,518 | 1,866,737 | (6,454,741) |
| Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers | 29,421,222 | 5,752,782 | 7,668,605 | 0 | 360,159 | 15,639,676 |
| Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services | 6,584,933 | 4,703,467 | 2,823,326 | 0 | 11,390,051 | (12,331,911) |
| Total | \$111,372,241 | \$38,405,737 | \$39,954,488 | \$3,215,666 | \$27,343,611 | \$2,452,739 |