Nebraska Advantage

Annual Report
to the
Nebraska Legislature

July 13, 2007

8-628-2007

STATE OF NEBRASKA

DEPARTMENT OF REVENUE
Douglas A. Ewald
Tax Commissioner

Catherine D. Lang
Acting Deputy Tax Commissioner

Dave Heineman
Governor

July 13, 2007

Senator Mike Flood
Speaker of the Legislature
2103 State Capitol
Lincoln, NE 68509

Dear Speaker Flood:

We are submitting the 2006 annual report on the following Nebraska Advantage programs:

Nebraska Advantage Act
Nebraska Advantage Rural Development Act
Nebraska Advantage Microenterprise Tax Credit Act
Nebraska Advantage Research and Development Act

A copy of this report has been delivered to all members of the Unicameral. It is, also, available on the Department of Revenue's website at www .revenue.ne.gov.

If you have any questions, please contact Mary Hugo at (402) 471-5790.

Sincerely,

Douglas A. Ewald
State Tax Commissioner

Enclosure

301 Centennial Mall South • P.O. Box 94818 • Lincoln, Nebraska 68509-4818 • Phone (402) 471-5729 • Fax (402) 471-5608
www.revenue.ne.gov
Printed with soy ink on recycled paper
An Equal Opportunity/Affirmative Action Employer

Table of Contents

Nebraska Advantage Act
Reporting Requirements, Section 77-5731 1
Description of Benefits Available and Executive Summary 2
Comparison to Incentives Available in Other States 4
Summary of Activity 5

Nebraska Advantage Rural Development Act
Reporting Requirements, Section 77-27,195 6
Summary of Activity 7

Nebraska Advantage Microenterprise Tax Credit Act
Reporting Requirement, Section 77-5907 8
Summary of Activity 9

Nebraska Advantage Research and Development Act
Reporting Requirement, Section 77-5807 10
Summary of Activity 11