

LB 775 INDUSTRY GROUP DETAIL

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775, direct refunds and refunds using credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 2005 were \$568,612,106. Refunds were \$552,853,979 on qualified property and \$15,758,127 on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise non-refundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 2005 and cumulative through 2005. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 2005.

Table 9 shows the breakdown of state and city taxes paid for the total refunds net of recapture.

**Table 7 Analysis of Sales/Use Tax Refunds by Industry Group
(2005)**

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/2005
	Direct Refunds	Refunds Using Credits	Total	
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$1,062,489	\$ 43,465	\$ 1,105,954	\$ 439,905
Meat and Food Products	3,088,170	4,450,086	7,538,256	10,812,443
Printing, Paper, Chemical, Plastics, Rubber and Other Non-Durable Products	(5,949,655)	17,853,785	11,904,130	3,654,954
Primary and Fabricated Metals	714,803	1,157,940	1,872,743	117,632
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	2,147,360	7,163,262	9,310,622	9,928,259
Durable and Non-Durable Goods	221,618	1,661,167	1,882,785	551,217
Railroads, Trucking, Air Transportation and Warehousing	3,499,143	10,878,378	14,377,521	1,988,352
Publishing, Communications, Information and Data Processing Services	1,548,298	5,853,553	7,401,851	2,835,214
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	3,290,866	14,427,750	17,718,616	8,182,598
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	308,081	3,368,676	3,676,757	1,153,349
Total	\$9,931,173	\$66,858,062	\$76,789,235	\$39,663,923