

# LB 775 INDUSTRY GROUP DETAIL

## Analysis of Credits

Tables 5 and 6 show an analysis of credits earned and used in 2005 and cumulative through 2005 by industry group. Total credits earned consist of both investment and employment credits. Both types of credits go into a credit pool and can be used to offset corporate or individual income tax liability and to receive a refund of otherwise non-refundable sales or use tax paid on purchases at the project.

Credits distributed to either corporate or individual shareholders or partners totaled \$120,283,033 in 1988-2001, \$5,783,012 in 2002, \$8,558,812 in 2003, \$5,226,408 in 2004, and \$10,958,609 in 2005. Distributed credits may only be used to offset corporate or individual income tax liabilities.

### Analysis of Credits by Industry Group (2005)

**Table 5**

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credits Expired	Credit Balance
		Income Tax	Sales Tax			
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 2,027,078	\$ 1,945,256	\$ 43,465	\$ 0	\$ 0	\$ 38,357
Meat and Food Products	16,465,606	5,967,006	4,450,086	\$ 258,812	\$ 8,466,507	(2,676,805)
Printing, Paper, Chemical, Plastics, Rubber, Textile and Other Non-Durable Products	(25,243,997)*	1,049,191	17,853,785	0	1,212,813	(45,359,786)
Primary and Fabricated Metals and Wood Product Manufacturing	1,273,893	394,806	1,157,940	459,118	27,555	(765,526)
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	36,142,979	1,826,186	7,163,262	723,272	0	26,430,259
Durable and Non-Durable Goods	1,671,211	2,040,590	1,661,167	0	0	(2,030,546)
Railroads, Trucking, Air Transportation and Warehousing	16,920,809	13,451,839	10,878,378	0	0	(7,409,408)
Publishing, Communications, Information and Data Processing Services	4,437,569	2,458,093	5,853,553	676,600	0	(4,550,677)
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	12,088,487	2,959,288	14,427,750	26,227	1,023,222	(6,348,000)
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	5,651,931	3,434,020	3,368,676	0	0	(1,150,765)
<b>Total</b>	<b>\$71,435,566</b>	<b>\$35,526,275</b>	<b>\$66,858,062</b>	<b>\$2,144,029</b>	<b>\$10,730,097</b>	<b>\$(43,822,897)</b>

\*One project withdrew their application after qualification was verified.