

## Summary of Benefits by Year Qualification Verified

Tables 15-31 separate the data for the three hundred and sixty projects that have qualified for benefits by the end of 2004 into groups based on the year the department originally verified the company had qualified for benefits. In 2004, 240 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

When a company qualifies for benefits under LB 775, the Department of Revenue will verify its eligibility for initial credits and sales and use tax refunds as soon as the company has the necessary documentation prepared. In following years, the taxpayer files its Form 775N with its Nebraska income tax return to claim additional credits.

In some instances, a fiscal year taxpayer that qualified in one year may not have filed its income tax return for the subsequent year until after the end of the next calendar year. For example, if a taxpayer qualified at the end of its June 30, 2002 tax year, the department might have verified its qualification in 2002. However, the company's tax return, including its Form 775N, for the tax year ended June 30, 2003, might not have been filed until April 15, 2004. While the data for 2003 would show no additional credits for the company, any credits used or direct refunds of sales and use tax approved or pending would be included in the 2003 data.

For this reason only 13 of the 14 companies verified as qualifying in 2003 filed a Form 775N claiming additional credits in 2004. This pattern occurred in the prior years also.

**Table 15** **Summary of Benefits by Year**  
**(Companies Verified as Qualifying in 1988)**

	1988-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$41,798,873	0	0	0	0	<b>\$41,798,873</b>
New Jobs Credits	22,938,078	0	0	0	0	<b>22,938,078</b>
Total Credits Earned	\$64,736,951	0	0	0	0	<b>\$64,736,951</b>
Credits Used						
Income Tax	\$15,454,001	\$ 515,032	\$ 0	0	0	<b>\$15,969,033</b>
Sales/Use Tax Refunds	45,922,109	485,780	23,968	0	0	<b>46,431,857</b>
Total Credits Used	\$61,376,110	\$1,000,812	23,968	0	0	<b>\$62,400,890</b>
Credits Expired	0	0	1,455,788	0	0	<b>\$1,455,788</b>
Qualified Investment	\$1,461,668,369	0	0	0	0	<b>\$1,461,668,369</b>
Direct Sales/Use Tax Refunds on Investment	\$44,755,296	0	0	0	\$630,007	<b>\$45,385,303</b>
New Jobs of Qualifying Companies	3,433	0	0	0	0	<b>3,433</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	0	0	0	0	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1988 are past the end of their entitlement period.

Table 16

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1989)**

	1989-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	1	0	0	0**	
Investment Credits	\$186,912,105	\$669,181	\$ (69,976)	\$(1,091,026)	0	<b>\$186,420,284</b>
New Jobs Credits	76,224,208	0	(103,779)	0	0	<b>76,120,429</b>
Total Credits Earned	\$263,136,313	\$669,181	\$(173,755)	\$(1,091,026)	0	<b>\$262,540,713</b>
Credits Used						
Income Tax	\$130,601,866	\$ 6,019,494	\$1,358,046	\$1,122,542	\$ 722,631	<b>\$139,824,579</b>
Sales/Use Tax Refunds	91,036,838	13,178,858	4,630,080	292,632	2,302,248	<b>111,440,656</b>
Total Credits Used	\$221,638,704	\$19,198,352	\$5,988,126	\$1,415,174	\$3,024,879	<b>\$251,265,235</b>
Credits Expired	0	0	\$3,244,632	\$406,961	\$136,559	<b>\$3,788,152</b>
Qualified Investment	\$2,202,229,007	\$6,691,810	\$(699,760)	\$(10,910,260)	0	<b>\$2,197,310,797</b>
Direct Sales/Use Tax Refunds on Investment	\$74,301,460	0	0	\$1,490	0	<b>\$74,302,950</b>
New Jobs of Qualifying Companies	11,258	(453)	0	0	0	<b>10,805</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$3,021,585	\$2,487,610	\$3,600,838	\$1,925,371	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1989 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 17

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1990)**

	1990-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	0	1	0	0**	
Investment Credits	\$ 91,311,037	\$(27,979)	\$44,126	\$(1,053,337)	\$(62,040)	<b>\$ 90,211,807</b>
New Jobs Credits	62,430,980	0	0	(7,824)	85,671	<b>62,508,827</b>
Total Credits Earned	\$153,742,017	\$(27,979)	\$44,126	\$(1,061,161)	\$23,631	<b>\$152,720,634</b>
Credits Used						
Income Tax	\$ 55,949,896	\$ 197,956	\$1,934,463	\$ (179,464)	\$ (51,374)	<b>\$ 57,851,477</b>
Sales/Use Tax Refunds	53,452,354	6,214,594	3,465,976	2,194,055	1,583,070	<b>66,910,049</b>
Total Credits Used	\$109,402,250	\$6,412,550	\$5,400,439	\$2,014,591	\$1,531,696	<b>\$124,761,526</b>
Credits Expired	0	0	\$3,903,262	\$5,607,222	\$(83,067)	<b>\$9,427,417</b>
Qualified Investment	\$1,064,486,780	\$(279,790)	\$441,260	\$(10,533,370)	\$(620,400)	<b>\$1,053,494,480</b>
Direct Sales/Use Tax Refunds on Investment	\$36,233,715	0	\$127,743	0	\$642,882	<b>\$37,004,340</b>
New Jobs of Qualifying Companies	9,814	(56)	0	0	0	<b>9,758</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,295,766	\$661,541	\$892,979	\$30,480	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1990 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 18

### Summary of Benefits by Year (Companies Verified as Qualifying in 1991)

	1991-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$43,711,262	0	\$112,332	0	0	<b>\$43,823,594</b>
New Jobs Credits	42,630,753	0	(6,193)	0	0	<b>42,624,560</b>
Total Credits Earned	<u>\$86,342,015</u>	<u>0</u>	<u>\$106,139</u>	<u>0</u>	<u>0</u>	<b>\$86,448,154</b>
Credits Used						
Income Tax	\$33,447,797	\$ 538,144	\$ 102,083	\$1,752,733	\$ 364,581	<b>\$36,205,338</b>
Sales/Use Tax Refunds	25,706,435	2,007,210	1,541,068	2,020,488	877,124	<b>32,152,325</b>
Total Credits Used	<u>\$59,154,232</u>	<u>\$2,545,354</u>	<u>\$1,643,151</u>	<u>\$3,773,221</u>	<u>\$1,241,705</u>	<b>\$68,357,663</b>
Credits Expired	0	0	0	\$259,968	0	<b>\$259,968</b>
Qualified Investment	\$892,931,501	0	\$1,123,320	0	0	<b>\$894,054,821</b>
Direct Sales/Use Tax Refunds on Investment	\$28,873,444	0	\$54,944	\$1,470	0	<b>\$28,929,858</b>
New Jobs of Qualifying Companies	7,147	270	0	0	0	<b>\$7,417</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$681,648	\$228,960	\$357,181	\$286,352	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1991 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 19

### Summary of Benefits by Year (Companies Verified as Qualifying in 1992)

	1992-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	1	1	0	0 **	
Investment Credits	\$32,362,207	\$8,476	\$536,668	\$ (307,004)	\$(41,918)	<b>\$32,558,429</b>
New Jobs Credits	16,338,673	(527)	0	(1,718,777)	(2,483)	<b>14,616,886</b>
Total Credits Earned	<u>\$48,700,880</u>	<u>\$7,949</u>	<u>\$536,668</u>	<u>\$(2,025,781)</u>	<u>\$(44,401)</u>	<b>\$47,175,315</b>
Credits Used						
Income Tax	\$15,929,318	\$1,305,143	\$ 513,908	\$ 690,677	\$ 225,959	<b>\$18,665,005</b>
Sales/Use Tax Refunds	16,253,009	1,402,774	1,455,662	1,152,193	1,064,359	<b>21,327,997</b>
Total Credits Used	<u>\$32,182,327</u>	<u>\$2,707,917</u>	<u>\$1,969,570</u>	<u>\$1,842,870</u>	<u>\$1,290,318</u>	<b>\$39,993,002</b>
Credits Expired	0	0	0	0	\$2,827,835	<b>\$2,827,835</b>
Qualified Investment	\$323,622,100	\$84,760	\$5,366,680	\$(3,070,040)	\$(419,180)	<b>\$325,584,320</b>
Direct Sales/Use Tax Refunds on Investment	\$13,136,216	0	0	\$(68,457)	0	<b>\$13,067,759</b>
New Jobs of Qualifying Companies	2,117	532	0	0	0	<b>2,649</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$408,227	\$333,216	\$363,175	\$288,965	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1992 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 20

### Summary of Benefits by Year (Companies Verified as Qualifying in 1993)

	1993-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	0	0	1	0 **	
Investment Credits	\$ 99,174,243	\$ (21,218)	\$ (60,908)	\$ (3,436)	0	<b>\$ 99,088,681</b>
New Jobs Credits	28,196,845	(444,997)	0	(26,173)	0	<b>27,725,675</b>
Total Credits Earned	<u>\$127,371,088</u>	<u>\$(466,215)</u>	<u>\$(60,908)</u>	<u>\$(29,609)</u>	<u>0</u>	<b>\$126,814,356</b>
Credits Used						
Income Tax	\$29,345,202	\$ 905,374	\$ 438,730	\$ 9,141,224	\$8,176,339	<b>\$48,006,869</b>
Sales/Use Tax Refunds	30,019,370	4,972,264	2,124,181	5,837,242	1,049,698	<b>44,002,755</b>
Total Credits Used	<u>\$59,364,572</u>	<u>\$5,877,638</u>	<u>\$2,562,911</u>	<u>\$14,978,466</u>	<u>\$9,226,037</u>	<b>\$92,009,624</b>
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$991,742,420	\$(212,180)	\$(609,080)	\$(34,360)	0	<b>\$990,886,800</b>
Direct Sales/Use Tax Refunds on Investment	\$24,860,113	\$268,127	0	0	0	<b>\$25,128,240</b>
New Jobs of Qualifying Companies	4,544	0	0	0	0	<b>4,544</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$372,089	\$3,624,734	\$261,853	\$4,173,349	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1993 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 21

### Summary of Benefits by Year (Companies Verified as Qualifying in 1994)

	1994-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	2	0	0	0 **	
Investment Credits	\$76,678,701	\$185,626	0	\$(6,443,002)	\$(2,508,745)	<b>\$67,912,580</b>
New Jobs Credits	18,820,714	495,023	0	(178,825)	8,316	<b>19,145,228</b>
Total Credits Earned	<u>\$95,499,415</u>	<u>\$680,649</u>	<u>0</u>	<u>\$(6,621,827)</u>	<u>\$(2,500,429)</u>	<b>\$87,057,808</b>
Credits Used						
Income Tax	\$ 7,861,318	\$ 865,818	\$ 512,416	\$1,101,312	\$ 658,040	<b>\$10,998,904</b>
Sales/Use Tax Refunds	10,760,118	3,918,990	2,237,106	1,047,389	6,591,438	<b>24,555,041</b>
Total Credits Used	<u>\$18,621,436</u>	<u>\$4,784,808</u>	<u>\$2,749,522</u>	<u>\$2,148,701</u>	<u>\$7,249,478</u>	<b>\$35,553,945</b>
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$766,787,011	\$1,856,260	0	\$(64,430,020)	\$(25,087,450)	<b>\$679,125,801</b>
Direct Sales/Use Tax Refunds on Investment	\$17,981,957	\$318,874	\$163,987	0	\$1,895	<b>\$18,466,713</b>
New Jobs of Qualifying Companies	3,211	178	0	(61)	0	<b>3,328</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$643,611	\$589,669	\$211,222	\$90,889	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1994 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

**Table 22**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1995)**

	1995-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	19	4	4	0 **	
Investment Credits	\$174,399,339	\$17,449,126	\$25,339,681	\$675,300	\$(420,665)	<b>\$217,442,781</b>
New Jobs Credits	50,873,913	9,098,865	2,507,395	(21,010)	(430,135)	<b>62,029,028</b>
Total Credits Earned	<u>\$225,273,252</u>	<u>\$26,547,991</u>	<u>\$27,847,076</u>	<u>\$654,290</u>	<u>\$(850,800)</u>	<b>\$279,471,809</b>
Credits Used						
Income Tax	\$56,070,590	\$16,353,115	\$ 3,659,974	\$ 5,410,201	\$ 2,986,396	<b>\$84,480,276</b>
Sales/Use Tax Refunds	33,201,559	6,817,372	6,453,458	13,498,008	14,193,496	<b>74,163,893</b>
Total Credits Used	<u>\$89,272,149</u>	<u>\$23,170,487</u>	<u>\$10,113,432</u>	<u>\$18,908,209</u>	<u>\$17,179,892</u>	<b>\$158,644,169</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$1,854,731,558	\$194,836,617	\$253,396,810	\$6,753,000	\$(4,206,650)	<b>\$2,305,511,335</b>
Direct Sales/Use Tax Refunds on Investment	\$69,120,764	\$13,719,071	\$5,560,911	\$4,192,267	\$3,931,197	<b>\$96,524,210</b>
New Jobs of Qualifying Companies	8,577	(824)	218	(14)	0	<b>7,957</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$4,181,213	\$12,670,141	\$12,426,090	\$10,242,173	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1995 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

**Table 23**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1996)**

	1996-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	17	17	3	0 **	
Investment Credits	\$ 81,883,636	\$15,484,318	\$ 5,996,013	\$3,432,072	\$(298,161)	<b>\$106,497,878</b>
New Jobs Credits	47,304,468	11,595,345	6,409,293	2,805,394	8,472	<b>68,122,972</b>
Total Credits Earned	<u>\$129,188,104</u>	<u>\$27,079,663</u>	<u>\$12,405,306</u>	<u>\$6,237,466</u>	<u>\$(289,689)</u>	<b>\$174,620,850</b>
Credits Used						
Income Tax	\$23,806,115	\$5,975,754	\$ 3,062,881	\$ 6,324,830	\$ 4,819,897	<b>\$43,989,477</b>
Sales/Use Tax Refunds	13,893,162	3,382,497	11,111,035	11,683,686	6,911,153	<b>46,981,533</b>
Total Credits Used	<u>\$37,699,277</u>	<u>\$9,358,251</u>	<u>\$14,173,916</u>	<u>\$18,008,516</u>	<u>\$11,731,050</u>	<b>\$90,971,010</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$818,836,333	\$154,843,180	\$59,960,130	\$34,320,720	\$(2,981,610)	<b>\$1,064,978,753</b>
Direct Sales/Use Tax Refunds on Investment	\$22,633,929	\$6,866,379	\$2,239,137	\$978,046	\$521,701	<b>\$33,239,192</b>
New Jobs of Qualifying Companies	8,338	896	(22)	(51)	0	<b>9,161</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$4,074,345	\$4,102,748	\$1,190,464	\$2,396,484	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1996 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 24

### Summary of Benefits by Year (Companies Verified as Qualifying in 1997)

	1997-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	25	19	13	3***	
Investment Credits	\$158,607,939	\$24,599,866	\$ 5,919,075	\$ 9,785,720	\$4,165,168	<b>\$203,077,768</b>
New Jobs Credits	33,361,885	9,058,173	5,703,978	5,326,497	897,775	<b>54,348,308</b>
Total Credits Earned	<u>\$191,969,824</u>	<u>\$33,658,039</u>	<u>\$11,623,053</u>	<u>\$15,112,217</u>	<u>\$5,062,943</u>	<b>\$257,426,076</b>
Credits Used						
Income Tax	\$29,719,838	\$ 5,974,334	\$1,017,354	\$ 5,727,496	\$3,773,162	<b>\$46,212,184</b>
Sales/Use Tax Refunds	19,252,157	6,302,214	5,926,323	9,437,604	5,614,406	<b>46,532,704</b>
Total Credits Used	<u>\$48,971,995</u>	<u>\$12,276,548</u>	<u>\$6,943,677</u>	<u>\$15,165,100</u>	<u>\$9,387,568</u>	<b>\$92,744,888</b>
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$2,031,605,554	\$351,443,614	\$301,851,790	\$109,857,890	\$53,928,790	<b>\$2,848,687,638</b>
Direct Sales/Use Tax Refunds on Investment	\$51,921,773	\$15,518,664	\$14,281,845	\$6,161,742	\$765,157	<b>\$88,649,181</b>
New Jobs of Qualifying Companies	5,232	348	(1,043)	(185)**	124	<b>4,476</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$9,249,533	\$5,119,592	\$2,249,535	\$4,328,207	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* Correction made to previous Annual Report.

\*\*\* 25 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 25

### Summary of Benefits by Year (Companies Verified as Qualifying in 1998)

	1998-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	17	16	12	12 **	
Investment Credits	\$26,536,446	\$4,145,285	\$4,755,285	\$4,303,370	\$1,246,119	<b>\$40,986,505</b>
New Jobs Credits	6,650,659	2,458,230	2,530,974	2,780,500	1,013,298	<b>15,433,661</b>
Total Credits Earned	<u>\$33,187,105</u>	<u>\$6,603,515</u>	<u>\$7,286,259</u>	<u>\$7,083,870</u>	<u>\$2,259,417</u>	<b>\$56,420,166</b>
Credits Used						
Income Tax	\$6,278,405	\$4,302,197	\$2,560,810	\$ 597,872	\$1,104,168	<b>\$14,843,452</b>
Sales/Use Tax Refunds	2,735,091	949,407	758,764	755,361	1,596,539	<b>6,795,162</b>
Total Credits Used	<u>\$9,013,496</u>	<u>\$5,251,604</u>	<u>\$3,319,574</u>	<u>\$1,353,233</u>	<u>\$2,700,707</u>	<b>\$21,638,614</b>
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$518,119,007	\$54,006,860	\$73,667,784	\$82,975,862	\$12,461,190	<b>\$741,230,703</b>
Direct Sales/Use Tax Refunds on Investment	\$11,629,538	\$4,779,262	\$1,277,362	\$1,627,015	\$1,969,225	<b>\$21,282,402</b>
New Jobs of Qualifying Companies	1,735	170	(4)	(61)	(6)	<b>1,834</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,086,017	\$5,524,746	\$2,160,412	\$1,217,568	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* Eight companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 26

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1999)**

	1999-2000*	2001	2002	2003	2004	Total
Number of Companies Reporting	N/A	17	20	20	20**	
Investment Credits	\$22,900,176	\$5,791,043	\$11,146,419	\$3,438,556	\$2,300,043	<b>\$45,576,237</b>
New Jobs Credits	5,895,114	2,790,963	3,464,230	3,408,249	3,554,343	<b>19,112,899</b>
Total Credits Earned	\$28,795,290	\$8,582,006	\$14,610,649	\$6,846,805	\$5,854,386	<b>\$64,689,136</b>
Credits Used						
Income Tax	\$6,308,651	\$4,015,692	\$2,749,371	\$3,686,724	\$4,805,847	<b>\$21,566,285</b>
Sales/Use Tax Refunds	1,613,974	1,714,173	899,177	2,352,962	3,280,195	<b>9,860,481</b>
Total Credits Used	\$7,922,625	\$5,729,865	\$3,648,548	\$6,039,686	\$8,086,042	<b>\$31,426,766</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$350,304,877	\$59,611,023	\$111,550,972	\$2,762,686	\$18,224,592	<b>\$542,454,150</b>
Direct Sales/Use Tax Refunds on Investment	\$5,285,814	\$6,493,652	\$1,980,076	\$2,476,087	\$2,055,858	<b>\$18,291,487</b>
New Jobs of Qualifying Companies	2,225	231	(171)	(404)	52	<b>1,933</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,673,354	\$1,225,309	\$2,085,628	\$1,358,670	<b>N/A</b>

\* For detail by year see previous Annual Reports.

\*\* Three companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 27

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2000)**

	2000	2001	2002	2003	2004	Total
Number of Companies Reporting	17	10	12	13	12	
Investment Credits	\$65,755,392	\$12,639,552	\$15,807,452	\$20,842,830	\$13,770,398	<b>\$128,815,624</b>
New Jobs Credits	2,778,812	1,349,424	1,806,868	3,680,376	2,922,003	<b>12,537,483</b>
Total Credits Earned	\$68,534,204	\$13,988,976	\$17,614,320	\$24,523,206	\$16,692,401	<b>\$141,353,107</b>
Credits Used						
Income Tax	\$824,852	\$2,785,535	\$4,773,873	\$2,171,578	\$ 517,036	<b>\$11,072,874</b>
Sales/Use Tax Refunds	0	358,044	1,993,938	2,454,055	2,612,931	<b>7,418,968</b>
Total Credits Used	\$824,852	\$3,143,579	\$6,767,811	\$4,625,633	\$3,129,967	<b>\$18,491,842</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Qualified Investment	\$708,457,879	\$122,730,697	\$173,479,042	\$207,110,623	\$146,784,342	<b>\$1,358,562,583</b>
Direct Sales/Use Tax Refunds on Investment	\$10,892,426	\$6,266,313	\$2,826,685	\$9,819,190	\$1,668,775	<b>\$31,473,389</b>
New Jobs of Qualifying Companies	1,192	11	87	214	412	<b>1,916</b>
Pending Sales/Use Tax Refunds as of 12/31	\$2,338,005	\$1,325,861	\$6,032,435	\$3,145,788	\$2,989,818	<b>N/A</b>

**Table 28**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2001)**

	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>Total</b>
Number of Companies Reporting	16	6	12	14	
Investment Credits	\$17,323,696	\$3,100,980	\$3,781,509	\$3,328,043	<b>\$27,534,228</b>
New Jobs Credits	2,294,786	782,348	2,057,378	1,999,771	<b>7,134,283</b>
Total Credits Earned	<u>\$19,618,482</u>	<u>\$3,883,328</u>	<u>\$5,838,887</u>	<u>\$5,327,814</u>	<b>\$34,668,511</b>
Credits Used					
Income Tax	\$1,077,604	\$5,180,996	\$2,421,865	\$2,562,261	<b>\$11,242,726</b>
Sales/Use Tax Refunds	103,594	417,902	1,595,498	1,171,928	<b>3,288,922</b>
Total Credits Used	<u>\$1,181,198</u>	<u>\$5,598,898</u>	<u>\$4,017,363</u>	<u>\$3,734,189</u>	<b>\$14,531,648</b>
Credits Expired	0	0	0	0	<b>0</b>
Qualified Investment	\$173,236,960	\$31,009,800	\$37,815,090	\$33,280,430	<b>\$275,342,280</b>
Direct Sales/Use Tax Refunds on Investment	\$121,883	\$2,680,363	\$2,616,342	\$837,461	<b>\$6,256,049</b>
New Jobs of Qualifying Companies	1,334	200	63	86	<b>1,683</b>
Pending Sales/Use Tax Refunds as of 12/31	\$147,355	\$1,572,286	\$740,215	\$2,200,589	<b>N/A</b>

**Table 29**

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2002)**

	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>Total</b>
Number of Companies Reporting	18	8	15*	
Investment Credits	\$21,999,971	\$2,037,994	\$2,527,465	<b>\$26,565,430</b>
New Jobs Credits	4,164,393	1,321,232	2,686,489	<b>8,172,114</b>
Total Credits Earned	<u>\$26,164,364</u>	<u>\$3,359,226</u>	<u>\$5,213,954</u>	<b>\$34,737,544</b>
Credits Used				
Income Tax	\$743,502	\$382,547	\$3,175,658	<b>\$4,301,707</b>
Sales/Use Tax Refunds	6,156	467,714	2,045,281	<b>2,519,151</b>
Total Credits Used	<u>\$749,658</u>	<u>\$850,261</u>	<u>\$5,220,939</u>	<b>\$6,820,858</b>
Credits Expired	0	0	0	<b>0</b>
Qualified Investment	\$219,999,710	\$20,379,940	\$25,274,650	<b>\$265,654,300</b>
Direct Sales/Use Tax Refunds on Investment	\$7,341	\$2,418,973	\$2,853,339	<b>\$5,279,653</b>
New Jobs of Qualifying Companies	1,595	37	(202)	<b>1,430</b>
Pending Sales/Use Tax Refunds as of 12/31	\$1,075,304	\$2,123,691	\$780,739	<b>N/A</b>

\* Two companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 30

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2003)**

	<b>2003</b>	<b>2004</b>	<b>Total</b>
Number of Companies Reporting	14	10	
Investment Credits	\$33,768,898*	\$3,855,389	\$37,624,287
New Jobs Credits	<u>2,376,097</u>	<u>1,449,899</u>	<u>3,825,996</u>
Total Credits Earned	\$36,144,995	\$5,305,288	\$41,450,283
Credits Used			
Income Tax	0	\$ 992,437	\$ 992,437
Sales/Use Tax Refunds	<u>0</u>	<u>327,327</u>	<u>327,327</u>
Total Credits Used	0	\$1,319,764	\$1,319,764
Credits Expired	0	0	0
Qualified Investment	\$413,329,776*	\$149,958,870	\$563,288,646
Direct Sales/Use Tax Refunds on Investment	\$6,635,855	\$8,590,815	\$15,226,670
New Jobs of Qualifying Companies	724	115	839
Pending Sales/Use Tax Refunds as of 12/31	\$3,760,283	\$1,335,569	N/A

\*Corrected for prior year error.

Table 31

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2004)**

	<b>2004</b>	<b>Total</b>
Number of Companies Reporting	17	
Investment Credits	\$19,258,304	<b>\$19,258,304</b>
New Jobs Credits	<u>4,161,907</u>	<u><b>4,161,907</b></u>
Total Credits Earned	\$23,420,211	<b>\$23,420,211</b>
Credits Used		
Income Tax	\$61,859	<b>\$61,859</b>
Sales/Use Tax Refunds	<u>0</u>	<u><b>0</b></u>
Total Credits Used	\$61,859	<b>\$61,859</b>
Credits Expired	0	0
Qualified Investment	\$192,583,040	<b>\$192,583,040</b>
Direct Sales/Use Tax Refunds on Investment	\$173,497	<b>\$173,497</b>
New Jobs of Qualifying Companies	2,305	<b>2,305</b>
Pending Sales/Use Tax Refunds as of 12/31	\$48,956	<b>\$48,956</b>