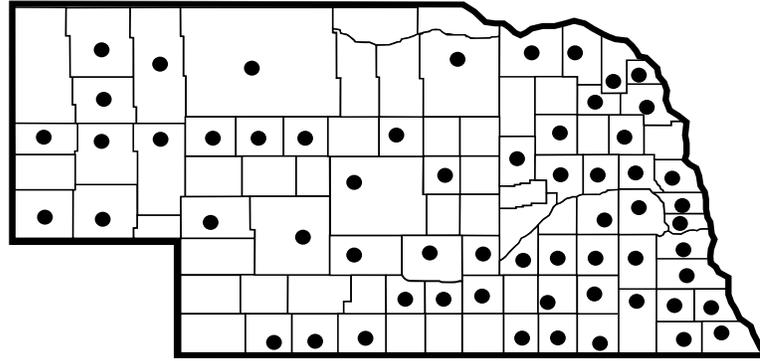


# LB 775 Activity Through 12/31/2004



*A company has to file an application with the Nebraska Department of Revenue describing their project and stating the planned amount of investment and additional employment. The applications are reviewed, and if approved, the Nebraska Department of Revenue and the applicant enter into a written agreement. An application or an agreement can be withdrawn. Also, an application or agreement may be deleted for failure to meet the required levels within the time allowed.*

Analysis of Applications and Agreements				
	Applications Received	Active Projects	Planned Investment (billions)	Planned New Jobs
Signed Agreements				
Active	341	341	5.109	34,132
Withdrawn	54			
Deleted	79			
Completed	87			
Subtotal-total signed agreements	561			
Applications				
Pending as of 12/31/04	147	147	3.21	13,399
Withdrawn	91			
Deleted	103			
<b>Total</b>	<b>902</b>	<b>488</b>	<b>8.319</b>	<b>47,531</b>

*To earn the credits provided by LB 775, the investment must be made and the jobs created during the "attainment period," which includes the year of the application and the succeeding six tax years. Three hundred and sixty projects have reached the minimum required levels and qualified to receive credits and/or sales and use tax refunds. Eighty-seven of these projects have received all expected benefits and are completed.*

## Analysis of Active Applications by Year of Application and, if Qualified, by Year Qualification Verified

Table 1

Application Year	Total Number of Active Projects	Year Verified																	Total	Completed Projects	Active Qualified Projects
		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004			
1987	90	13	30	23	11	1	6	4	1	1									90	60	30
1988	29		2	10	6	3	2	3	2		1								29	13	16
1989	28			1	4	4	9	1	6	3									28	6	22
1990	15				4	4	2	4	4	4	1								15	4	11
1991	13				2	1	3	2	2	2	2	1							13		13
1992	16						3	4	2	3	2	3							16		16
1993	12							5	3	2	2	2							12		12
1994	22							6	4	7	3								21	2	19
1995	40								6	13	6								40	2	38
1996	31									2	9								29	2	29
1997	24										6								22		22
1998	23										8								13		13
1999	28										7								13		13
2000	29										4								10		10
2001	31										5								7		7
2002	47										3								4		4
2003	34										2								2		2
2004	63										1								5		5
<b>Total</b>	<b>575</b>	<b>13</b>	<b>32</b>	<b>34</b>	<b>21</b>	<b>14</b>	<b>18</b>	<b>13</b>	<b>31</b>	<b>27</b>	<b>28</b>	<b>23</b>	<b>24</b>	<b>17</b>	<b>16</b>	<b>18</b>	<b>14</b>	<b>17</b>	<b>360</b>	<b>87</b>	<b>273</b>
<b>Completed Projects</b>	<b>87</b>	<b>13</b>	<b>24</b>	<b>23</b>	<b>13</b>	<b>4</b>	<b>4</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>1</b>						<b>87</b>		
<b>Active Projects</b>	<b>488</b>	<b>0</b>	<b>8</b>	<b>11</b>	<b>8</b>	<b>10</b>	<b>14</b>	<b>13</b>	<b>29</b>	<b>27</b>	<b>25</b>	<b>23</b>	<b>23</b>	<b>17</b>	<b>16</b>	<b>18</b>	<b>14</b>	<b>17</b>	<b>273</b>		