

LB 775 INDUSTRY GROUP DETAIL

Sales and Use Tax Refunds

There are two types of sales and use tax refunds available under LB775, direct refunds and refunds using credits.

The direct refund is available on qualified property (see Table 10 narrative for the definition of qualified property) and on aircraft. The total direct refunds through December 31, 2003 were \$534,039,119. Refunds were \$520,112,373 on qualified property and \$13,926,746 on aircraft.

Credits earned on investment and employment increases may be used to obtain a refund of otherwise nonrefundable sales and use tax paid on purchases at the project.

Tables 7 and 8 show a summary of sales and use tax refunds by industry group in 2003 and cumulative through 2003. The last column of Table 7 shows the sales and use tax refunds pending approval on December 31, 2003.

Table 9 shows the breakdown of state and city taxes paid for the total refunds net of recapture.

Table 7 Analysis of Sales/Use Tax Refunds by Industry Group (2003)

Industry Group	APPROVED REFUNDS			Refunds Pending as of 12/31/2003
	Direct Refunds	Refunds Using Credits	Total	
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 410,566	\$ 21,340	\$ 431,906	\$ 395,136
Meat and Food Products	1,989,848	13,744,567	15,734,415	4,496,915
Printing, Paper, Chemical, Plastics, Rubber, Textile and Other Non-Durable Products	10,838,081	6,092,125	16,930,206	4,805,901
Primary and Fabricated Metals and Wood Product Manufacturing	866,978	585,411	1,452,389	1,294,891
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	1,985,042	5,838,263	7,823,305	6,364,096
Durable and Non-Durable Goods	813,860	1,701,041	2,514,901	892,046
Railroads, Trucking, Air Transportation and Warehousing	6,182,615	6,623,875	12,806,490	841,392
Publishing, Communications, Information and Data Processing Services	6,118,387	4,694,641	10,813,028	5,241,317
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	4,857,416	12,378,096	17,235,512	9,545,058
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	2,797,231	3,109,533	5,906,764	1,798,740
Total	\$36,860,024	\$54,788,892	91,648,916	35,675,492