

LB 775 INDUSTRY GROUP DETAIL

Analysis of Credits

Tables 5 and 6 show an analysis of credits earned and used in 2003 and cumulative through 2003 by industry group. Total credits earned consist of both investment and employment credits. Both types of credits go into a credit pool and can be used to offset corporate or individual income tax liability and to receive a refund of otherwise non-refundable sales or use tax paid on purchases at the project.

Credits distributed to either corporate or individual shareholders or partners totaled \$99,921,140 in 1988-1999, \$12,126,354 in 2000, \$8,235,539 in 2001, \$5,783,012 in 2002 and \$8,558,812 in 2003. Distributed credits may only be used to offset corporate or individual income tax liabilities.

Table 5 **Analysis of Credits by Industry Group
(2003)**

Industry Group	Total Credits Earned	CREDITS USED		Credits Recaptured	Credit Expired	Current Year Change to Credit Balance
		Income Tax	Sales Tax			
Construction, Electric and Gas, Stone, Clay, Glass and Concrete Products	\$ 1,197,430	\$ 2,104,054	\$ 21,340			\$ (927,964)
Meat and Food Products	3,775,859	7,225,159	13,744,566	\$490,396	\$491,537	(18,175,799)
Printing, Paper, Chemical, Plastics, Rubber, Textile and Other Non-Durable Products	34,636,499	2,501,528	6,092,124		3,827,018	22,215,829
Primary and Fabricated Metals and Wood Product Manufacturing	3,101,627	158,070	585,411			2,358,146
Machinery, Electronic and Other Electrical Equipment, Computer, Furniture, Transportation Equipment, Instruments and Miscellaneous Manufacturing	7,330,138	2,653,720	5,838,263		1,149,787	(2,311,632)
Durable and Non-Durable Goods	3,160,863	1,559,530	1,701,041	217,761		(317,469)
Railroads, Trucking, Air Transportation and Warehousing	26,627,110	14,063,520	6,623,875	5,801,902	796,293	(658,480)
Publishing, Communications, Information and Data Processing Services	2,392,947	1,832,081	4,694,641	655,489		(4,789,264)
Depository Institutions and Non-depository Credit Institutions, Security and Commodity Brokers, Insurance Carriers, Insurance Agents and Brokers	7,980,551	3,983,197	12,378,095			(8,380,741)
Engineering, Business, Management, Scientific, Repair, Sanitary and Miscellaneous Services	11,979,189	4,271,278	3,109,533		9,516	4,588,862
Total	\$102,182,213	\$40,352,137	\$54,788,889	\$7,165,548	\$6,274,151	\$(6,398,512)