

## Summary of Benefits by Year Qualification Verified

Tables 15-29 separate the data for the three hundred and thirty projects that have qualified for benefits by the end of 2002 into groups based on the year the department originally verified the company had qualified for benefits. In 2002, 185 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

When a company qualifies for benefits under LB 775, the Department of Revenue will verify its eligibility for initial credits and sales and use tax refunds as soon as the company has the necessary documentation prepared. In following years, the taxpayer files its Form 775N with its Nebraska income tax return to claim additional credits.

In some instances, a fiscal year taxpayer that qualified in one year may not have filed its income tax return for the subsequent year until after the end of the next calendar year. For example, if a taxpayer qualified at the end of its June 30, 2000 tax year, the department might have verified its qualification in 2000. However, the company's tax return, including its Form 775N, for the tax year ended June 30, 2001, might not have been filed until April 15, 2002. While the data for 2001 would show no additional credits for the company, any credits used or direct refunds of sales and use tax approved or pending would be included in the 2001 data.

For this reason only 6 of the 16 companies verified as qualifying in 2001 filed a Form 775N claiming additional credits in 2002. This pattern occurred in the prior years also.

**Table 15** **Summary of Benefits by Year**  
**(Companies Verified as Qualifying in 1988)**

	1988-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$41,798,873	0	0	0	0	<b>\$41,798,873</b>
New Jobs Credits	22,938,078	0	0	0	0	<b>22,938,078</b>
Total Credits Earned	<u>\$64,736,951</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<b>\$64,736,951</b>
Credits Used						
Income Tax	\$14,260,842	\$ 862,920	\$ 330,239	\$ 515,032	0	<b>\$15,969,033</b>
Sales/Use Tax Refunds	41,611,997	3,082,497	1,227,615	485,780	\$ 23,968	<b>46,431,857</b>
Total Credits Used	<u>\$55,872,839</u>	<u>\$3,945,417</u>	<u>\$1,557,854</u>	<u>\$1,000,812</u>	<u>23,968</u>	<b>\$62,400,890</b>
Credits Expired	0	0	0	0	\$1,455,788	<b>\$1,455,788</b>
Direct Sales/Use Tax Refunds on Investment	\$45,079,042	0	\$(323,746)	0	0	<b>\$44,755,296</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,937,634	\$55,316	0	0	<b>N/A</b>
Qualified Investment	\$1,461,668,369	0	0	0	0	<b>\$1,461,668,369</b>
New Jobs of Qualifying Companies	3,433	0	0	0	0	<b>3,433</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1988 are past the end of their entitlement period.

Table 16

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1989)**

	1989-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	1	1	1	0**	
Investment Credits	\$185,927,185	\$ 2,254	\$982,666	\$669,181	\$ (69,976)	<b>\$187,511,310</b>
New Jobs Credits	76,401,927	(177,719)	0	0	(103,779)	<b>76,120,429</b>
Total Credits Earned	\$262,329,112	\$(175,465)	\$982,666	\$669,181	\$(173,755)	<b>\$263,631,739</b>
Credits Used						
Income Tax	\$117,788,216	\$4,483,175	\$ 8,330,475	\$ 6,019,494	\$1,358,046	<b>\$137,979,406</b>
Sales/Use Tax Refunds	82,106,833	3,702,020	5,227,985	13,178,858	4,630,080	<b>108,845,776</b>
Total Credits Used	\$199,895,049	\$8,185,195	\$13,558,460	\$19,198,352	\$5,988,126	<b>\$246,825,182</b>
Credits Expired	0	0	0	0	\$3,244,632	<b>\$3,244,632</b>
Direct Sales/Use Tax Refunds on Investment	\$74,286,580	\$14,880	0	0	0	<b>\$74,301,460</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$10,723,043	\$1,118,013	\$3,021,585	\$2,487,610	<b>N/A</b>
Qualified Investment	\$2,192,379,807	\$22,540	\$9,826,660	\$6,691,810	\$(699,760)	<b>\$2,208,221,057</b>
New Jobs of Qualifying Companies	11,258	0	0	(453)	0	<b>10,805</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1989 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 17

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1990)**

	1990-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	1	0	0	1**	
Investment Credits	\$ 90,904,770	\$451,099	\$(44,832)	\$(27,979)	\$44,126	<b>\$ 91,327,184</b>
New Jobs Credits	62,726,259	(255,681)	(39,598)	0	0	<b>62,430,980</b>
Total Credits Earned	\$153,631,029	\$195,418	\$(84,430)	\$(27,979)	\$44,126	<b>\$153,758,164</b>
Credits Used						
Income Tax	\$48,837,847	\$ 5,867,047	\$1,245,002	\$ 197,956	\$1,934,463	<b>\$ 58,082,315</b>
Sales/Use Tax Refunds	43,875,696	5,214,486	4,362,172	6,214,594	3,465,976	<b>63,132,924</b>
Total Credits Used	\$92,713,543	\$11,081,533	\$5,607,174	\$6,412,550	\$5,400,439	<b>\$121,215,239</b>
Credits Expired	0	0	0	0	\$3,903,262	<b>\$3,903,262</b>
Direct Sales/Use Tax Refunds on Investment	\$36,043,874	\$87,959	\$101,882	0	\$127,743	<b>\$36,361,458</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$3,778,879	\$4,475,610	\$1,295,766	\$661,541	<b>N/A</b>
Qualified Investment	\$1,060,424,110	\$4,510,990	\$(448,320)	\$(279,790)	\$441,260	<b>\$1,064,648,250</b>
New Jobs of Qualifying Companies	9,814	0	0	(56)	0	<b>9,758</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1990 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 18

### Summary of Benefits by Year (Companies Verified as Qualifying in 1991)

	1991-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	0	1	0	0**	
Investment Credits	\$43,766,930	0	\$(55,668)	0	\$112,332	<b>\$43,823,594</b>
New Jobs Credits	42,630,507	0	246	0	(6,193)	<b>42,624,560</b>
Total Credits Earned	<u>\$86,397,437</u>	<u>0</u>	<u>\$(55,422)</u>	<u>0</u>	<u>\$106,139</u>	<b>\$86,448,154</b>
Credits Used						
Income Tax	\$31,436,650	\$1,360,997	\$ 650,150	\$ 538,144	\$ 102,083	<b>\$34,088,024</b>
Sales/Use Tax Refunds	19,169,533	2,514,477	4,022,425	2,007,210	1,541,068	<b>29,254,713</b>
Total Credits Used	<u>\$50,606,183</u>	<u>\$3,875,474</u>	<u>\$4,672,575</u>	<u>\$2,545,354</u>	<u>\$1,643,151</u>	<b>\$63,342,737</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$29,914,550	\$(1,067,762)	\$26,656	0	\$54,944	<b>\$28,928,388</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,612,684	\$367,910	\$681,648	\$228,960	<b>N/A</b>
Qualified Investment	\$893,488,181	0	\$(556,680)	0	\$1,123,320	<b>\$894,054,821</b>
New Jobs of Qualifying Companies	7,147	0	0	270	0	<b>7,417</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1991 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 19

### Summary of Benefits by Year (Companies Verified as Qualifying in 1992)

	1992-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	4	2	1	1**	
Investment Credits	\$31,591,168	\$227,669	\$ 543,370	\$8,476	\$536,668	<b>\$32,907,351</b>
New Jobs Credits	15,209,763	551,018	577,892	(527)	0	<b>16,338,146</b>
Total Credits Earned	<u>\$46,800,931</u>	<u>\$778,687</u>	<u>\$1,121,262</u>	<u>\$7,949</u>	<u>\$536,668</u>	<b>\$49,245,497</b>
Credits Used						
Income Tax	\$13,748,908	\$1,026,540	\$1,153,870	\$1,305,143	\$ 513,908	<b>\$17,748,369</b>
Sales/Use Tax Refunds	9,975,765	1,847,319	4,429,925	1,402,774	1,455,662	<b>19,111,445</b>
Total Credits Used	<u>\$23,724,673</u>	<u>\$2,873,859</u>	<u>\$5,583,795</u>	<u>\$2,707,917</u>	<u>\$1,969,570</u>	<b>\$36,859,814</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$12,545,574	\$296,890	\$293,752	0	0	<b>\$13,136,216</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,003,559	\$493,556	\$408,227	\$333,216	<b>N/A</b>
Qualified Investment	\$315,911,710	\$2,276,690	\$5,433,700	\$84,760	\$5,366,680	<b>\$329,073,540</b>
New Jobs of Qualifying Companies	2,085	(7)	39	532	0	<b>2,649</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1992 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 20

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1993)**

	1993-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	6	2	0	0**	
Investment Credits	\$ 96,244,688	\$ 917,926	\$2,011,629	\$ (21,218)	\$ (60,908)	<b>\$ 99,092,117</b>
New Jobs Credits	25,284,005	1,188,914	1,723,926	(444,997)	0	<b>27,751,848</b>
Total Credits Earned	<u>\$121,528,693</u>	<u>\$2,106,840</u>	<u>\$3,735,555</u>	<u>\$(466,215)</u>	<u>\$(60,908)</u>	<b>\$126,843,965</b>
Credits Used						
Income Tax	\$27,216,905	\$ 427,341	\$1,700,956	\$ 905,374	\$ 438,730	<b>\$30,689,306</b>
Sales/Use Tax Refunds	19,309,178	4,511,051	6,199,141	4,972,264	2,124,181	<b>37,115,815</b>
Total Credits Used	<u>\$46,526,083</u>	<u>\$4,938,392</u>	<u>\$7,900,097</u>	<u>\$5,877,638</u>	<u>\$2,562,911</u>	<b>\$67,805,121</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$23,829,836	\$4,752,009	\$(3,721,732)	\$268,127	0	<b>\$25,128,240</b>
Pending Sales/Use Tax Refunds as of 12/31	\$1,730,733	\$1,310,955	\$1,787,241	\$372,089	3,624,734	<b>N/A</b>
Qualified Investment	\$962,446,870	\$9,179,260	\$20,116,290	\$(212,180)	(609,080)	<b>\$990,921,160</b>
New Jobs of Qualifying Companies	4,310	211	23	0	0	<b>4,544</b>

\* For detail by year see previous Annual Reports.

\*\* All projects approved in 1993 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 21

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1994)**

	1994-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	11	9	2	0**	
Investment Credits	\$61,712,408	\$5,403,261	\$ 9,563,032	\$185,626	0	<b>\$76,864,327</b>
New Jobs Credits	10,457,970	3,881,072	4,481,672	495,023	0	<b>19,315,737</b>
Total Credits Earned	<u>\$72,170,378</u>	<u>\$9,284,333</u>	<u>\$14,044,704</u>	<u>\$680,649</u>	<u>0</u>	<b>\$96,180,064</b>
Credits Used						
Income Tax	\$ 6,250,058	\$ 175,157	\$1,436,103	\$ 865,818	\$ 512,416	<b>\$ 9,239,552</b>
Sales/Use Tax Refunds	5,878,987	1,216,677	3,664,454	3,918,990	2,237,106	<b>16,916,214</b>
Total Credits Used	<u>\$12,129,045</u>	<u>\$1,391,834</u>	<u>\$5,100,557</u>	<u>\$4,784,808</u>	<u>\$2,749,522</u>	<b>\$26,155,766</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$16,218,453	\$610,739	\$1,152,765	\$318,874	\$163,987	<b>\$18,464,818</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,813,903	\$1,131,095	\$643,611	\$589,669	<b>N/A</b>
Qualified Investment	\$617,124,081	\$54,032,610	\$95,630,320	\$1,856,260	0	<b>\$768,643,271</b>
New Jobs of Qualifying Companies	2,291	303	617	178	0	<b>3,389</b>

\* For detail by year see previous Annual Reports.

\*\* Twelve companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 22

### Summary of Benefits by Year (Companies Verified as Qualifying in 1995)

	1995-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	26	22	19	4**	
Investment Credits	\$122,039,874	\$20,271,412	\$32,088,053	\$17,449,126	\$25,339,681	<b>\$217,188,146</b>
New Jobs Credits	29,904,771	11,325,180	9,643,962	9,098,865	2,507,395	<b>62,480,173</b>
Total Credits Earned	<u>\$151,944,645</u>	<u>\$31,596,592</u>	<u>\$41,732,015</u>	<u>\$26,547,991</u>	<u>\$27,847,076</u>	<b>\$279,668,319</b>
Credits Used						
Income Tax	\$23,452,969	\$11,683,507	\$20,934,114	\$16,353,115	\$ 3,659,974	<b>\$ 76,083,679</b>
Sales/Use Tax Refunds	13,607,498	9,137,345	10,456,716	6,817,372	6,453,458	<b>46,472,389</b>
Total Credits Used	<u>\$37,060,467</u>	<u>\$20,820,852</u>	<u>\$31,390,830</u>	<u>\$23,170,487</u>	<u>\$10,113,432</u>	<b>\$122,556,068</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$52,658,172	\$5,632,984	\$10,829,608	\$13,719,071	\$5,560,911	<b>\$88,400,746</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$10,023,409	\$15,617,491	\$4,181,213	\$12,670,141	<b>N/A</b>
Qualified Investment	\$1,290,292,714	\$224,568,138	\$339,870,706	\$194,836,617	\$253,396,810	<b>\$2,302,964,985</b>
New Jobs of Qualifying Companies	7,278	841	458	(824)	218	<b>7,971</b>

\* For detail by year see previous Annual Reports.

\*\* 24 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 23

### Summary of Benefits by Year (Companies Verified as Qualifying in 1996)

	1996-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	25	23	17	17**	
Investment Credits	\$54,692,957	\$ 9,390,056	\$17,800,623	\$15,484,318	\$ 5,996,013	<b>\$103,363,967</b>
New Jobs Credits	23,261,241	10,979,684	13,063,543	11,595,345	6,409,293	<b>65,309,106</b>
Total Credits Earned	<u>\$77,954,198</u>	<u>\$20,369,740</u>	<u>\$30,864,166</u>	<u>\$27,079,663</u>	<u>\$12,405,306</u>	<b>\$168,673,073</b>
Credits Used						
Income Tax	\$13,323,444	\$4,217,949	\$ 6,264,722	\$5,975,754	\$ 3,062,881	<b>\$32,844,750</b>
Sales/Use Tax Refunds	6,148,773	3,343,731	4,400,658	3,382,497	11,111,035	<b>28,386,694</b>
Total Credits Used	<u>\$19,472,217</u>	<u>\$7,561,680</u>	<u>\$10,665,380</u>	<u>\$9,358,251</u>	<u>\$14,173,916</u>	<b>\$61,231,444</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$14,342,679	\$4,404,588	\$3,886,662	\$6,866,379	\$2,239,137	<b>\$31,739,445</b>
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,381,476	\$2,385,865	\$4,074,345	\$4,102,748	<b>N/A</b>
Qualified Investment	\$546,929,543	\$93,900,560	\$178,006,230	\$154,843,180	\$59,960,130	<b>\$1,033,639,643</b>
New Jobs of Qualifying Companies	5,708	1,623	1,007	896	(22)	<b>9,212</b>

\* For detail by year see previous Annual Reports.

\*\* Ten companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 24

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1997)**

	1997-1998*	1999	2000	2001	2002	Total
Number of Companies Reporting	N/A	27	25	25	19*	
Investment Credits	\$87,566,779	\$29,947,980	\$41,093,180	\$24,599,866	\$ 5,919,075	<b>\$189,126,880</b>
New Jobs Credits	12,126,293	10,329,587	10,906,005	9,058,173	5,703,978	<b>48,124,036</b>
Total Credits Earned	<u>\$99,693,072</u>	<u>\$40,277,567</u>	<u>\$51,999,185</u>	<u>\$33,658,039</u>	<u>\$11,623,053</u>	<b>\$237,250,916</b>
Credits Used						
Income Tax	\$12,491,158	\$ 8,725,256	\$ 8,503,424	\$ 5,974,334	\$1,017,354	<b>\$36,711,526</b>
Sales/Use Tax Refunds	6,494,597	6,278,769	6,478,791	6,302,214	5,926,323	<b>31,480,694</b>
Total Credits Used	<u>\$18,985,755</u>	<u>\$15,004,025</u>	<u>\$14,982,215</u>	<u>\$12,276,548</u>	<u>\$6,943,677</u>	<b>\$68,192,220</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$27,691,913	\$13,823,878	\$10,405,982	\$15,518,664	\$14,281,845	<b>\$81,722,282</b>
Pending Sales/Use Tax Refunds as of 12/31	\$19,567,923	\$1,924,610	\$8,584,021	\$9,249,533	\$5,119,592	<b>N/A</b>
Qualified Investment	\$1,082,953,338	\$422,585,895	\$526,066,321	\$351,443,614	\$301,851,790	<b>\$2,684,900,958</b>
New Jobs of Qualifying Companies	4,117	1,072	43	348	(1,043)	<b>4,537</b>

\* For detail by year see previous Annual Reports.

\*\* Five companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 25

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1998)**

	1998	1999	2000	2001	2002	Total
Number of Companies Reporting	23	14	19	17	16*	
Investment Credits	\$16,955,122	\$6,361,994	\$3,219,330	\$4,145,285	\$4,755,285	<b>\$35,437,016</b>
New Jobs Credits	1,991,811	1,980,239	2,678,609	2,458,230	2,530,974	<b>11,639,863</b>
Total Credits Earned	<u>\$18,946,933</u>	<u>\$8,342,233</u>	<u>\$5,897,939</u>	<u>\$6,603,515</u>	<u>\$7,286,259</u>	<b>\$47,076,879</b>
Credits Used						
Income Tax	\$ 0	\$2,395,619	\$3,882,786	\$4,302,197	\$2,560,810	<b>\$13,141,412</b>
Sales/Use Tax Refunds	303,104	338,927	2,093,060	949,407	758,764	<b>4,443,262</b>
Total Credits Used	<u>\$303,104</u>	<u>\$2,734,546</u>	<u>\$5,975,846</u>	<u>\$5,251,604</u>	<u>\$3,319,574</u>	<b>\$17,584,674</b>
Credits Expired	0	0	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$2,355,087	\$7,022,596	\$2,251,855	\$4,779,262	\$1,277,362	<b>\$17,686,162</b>
Pending Sales/Use Tax Refunds as of 12/31	\$6,465,987	\$612,829	\$4,704,636	\$1,086,017	\$5,524,746	<b>N/A</b>
Qualified Investment	\$390,734,012	\$89,981,985	\$37,403,010	\$54,006,860	\$73,667,784	<b>\$645,793,651</b>
New Jobs of Qualifying Companies	1,256	336	143	170	(4)	<b>1,901</b>

\* Two companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 26

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 1999)**

	1999	2000	2001	2002	Total
Number of Companies Reporting	25	18	17	20	
Investment Credits	\$17,564,025	\$5,336,151	\$5,791,043	\$11,146,419	<b>\$39,837,638</b>
New Jobs Credits	<u>3,513,485</u>	<u>2,381,629</u>	<u>2,790,963</u>	<u>3,464,230</u>	<b>12,150,307</b>
Total Credits Earned	<u>\$21,077,510</u>	<u>\$7,717,780</u>	<u>\$8,582,006</u>	<u>\$14,610,649</u>	<b>\$51,987,945</b>
Credits Used					
Income Tax	\$1,802,158	\$4,506,493	\$4,015,692	\$2,749,371	<b>\$13,073,714</b>
Sales/Use Tax Refunds	<u>123,032</u>	<u>1,490,942</u>	<u>1,714,173</u>	<u>899,177</u>	<b>4,227,324</b>
Total Credits Used	<u>\$1,925,190</u>	<u>\$5,997,435</u>	<u>\$5,729,865</u>	<u>\$3,648,548</u>	<b>\$17,301,038</b>
Credits Expired	0	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$2,758,801	\$2,527,013	\$6,493,652	\$1,980,076	<b>\$13,759,542</b>
Pending Sales/Use Tax Refunds as of 12/31	\$5,443,062	\$1,533,797	\$2,673,354	\$1,225,309	<b>N/A</b>
Qualified Investment	\$279,327,694	\$70,977,183	\$59,611,023	\$111,550,972	<b>\$521,466,872</b>
New Jobs of Qualifying Companies	1,908	317	231	(171)	<b>2,285</b>

Table 27

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2000)**

	2000	2001	2002	Total
Number of Companies Reporting	17	10	12	
Investment Credits	\$65,755,392	\$12,639,552	\$15,807,452	<b>\$ 94,202,396</b>
New Jobs Credits	<u>2,778,812</u>	<u>1,349,424</u>	<u>1,806,868</u>	<b>5,935,104</b>
Total Credits Earned	<u>\$68,534,204</u>	<u>\$13,988,976</u>	<u>\$17,614,320</u>	<b>\$100,137,500</b>
Credits Used				
Income Tax	\$824,852	\$2,785,535	\$4,773,873	<b>\$ 8,384,260</b>
Sales/Use Tax Refunds	<u>0</u>	<u>358,044</u>	<u>1,993,938</u>	<b>2,351,982</b>
Total Credits Used	<u>\$824,852</u>	<u>\$3,143,579</u>	<u>\$6,767,811</u>	<b>\$10,736,242</b>
Credits Expired	0	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$10,892,426	\$6,266,313	\$2,826,685	<b>\$19,985,424</b>
Pending Sales/Use Tax Refunds as of 12/31	\$2,338,005	\$1,325,861	\$6,032,435	<b>N/A</b>
Qualified Investment	\$708,457,879	\$122,730,697	\$173,479,042	<b>\$1,004,667,618</b>
New Jobs of Qualifying Companies	1,192	11	87	<b>1,290</b>

Table 28

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2001)**

	<b>2001</b>	<b>2002</b>	<b>Total</b>
Number of Companies Reporting	16	6	
Investment Credits	\$17,323,696	\$3,100,980	<b>\$20,424,676</b>
New Jobs Credits	<u>2,294,786</u>	<u>782,348</u>	<b><u>3,077,134</u></b>
Total Credits Earned	\$19,618,482	\$3,883,328	<b>\$23,501,810</b>
Credits Used			
Income Tax	\$1,077,604	\$5,180,996	<b>\$6,258,600</b>
Sales/Use Tax Refunds	<u>103,594</u>	<u>417,902</u>	<b><u>521,496</u></b>
Total Credits Used	\$1,181,198	\$5,598,898	<b>\$6,780,096</b>
Credits Expired	0	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$121,883	\$2,680,363	<b>\$2,802,246</b>
Pending Sales/Use Tax Refunds as of 12/31	\$147,355	\$1,572,286	<b>N/A</b>
Qualified Investment	\$173,236,960	\$31,009,800	<b>\$204,246,760</b>
New Jobs of Qualifying Companies	1,334	200	<b>1,534</b>

Table 29

**Summary of Benefits by Year  
(Companies Verified as Qualifying in 2002)**

	<b>2002</b>	<b>Total</b>
Number of Companies Reporting	18	
Investment Credits	\$21,999,971	<b>\$21,999,971</b>
New Jobs Credits	<u>4,164,393</u>	<b><u>4,164,393</u></b>
Total Credits Earned	\$26,164,364	<b>\$26,164,364</b>
Credits Used		
Income Tax	\$743,502	<b>\$743,502</b>
Sales/Use Tax Refunds	<u>6,156</u>	<b><u>6,156</u></b>
Total Credits Used	\$749,658	<b>\$749,658</b>
Credits Expired	0	<b>0</b>
Direct Sales/Use Tax Refunds on Investment	\$7,341	<b>\$7,341</b>
Pending Sales/Use Tax Refunds as of 12/31	\$1,075,304	<b>N/A</b>
Qualified Investment	\$219,999,710	<b>\$219,999,710</b>
New Jobs of Qualifying Companies	1,595	<b>1,595</b>