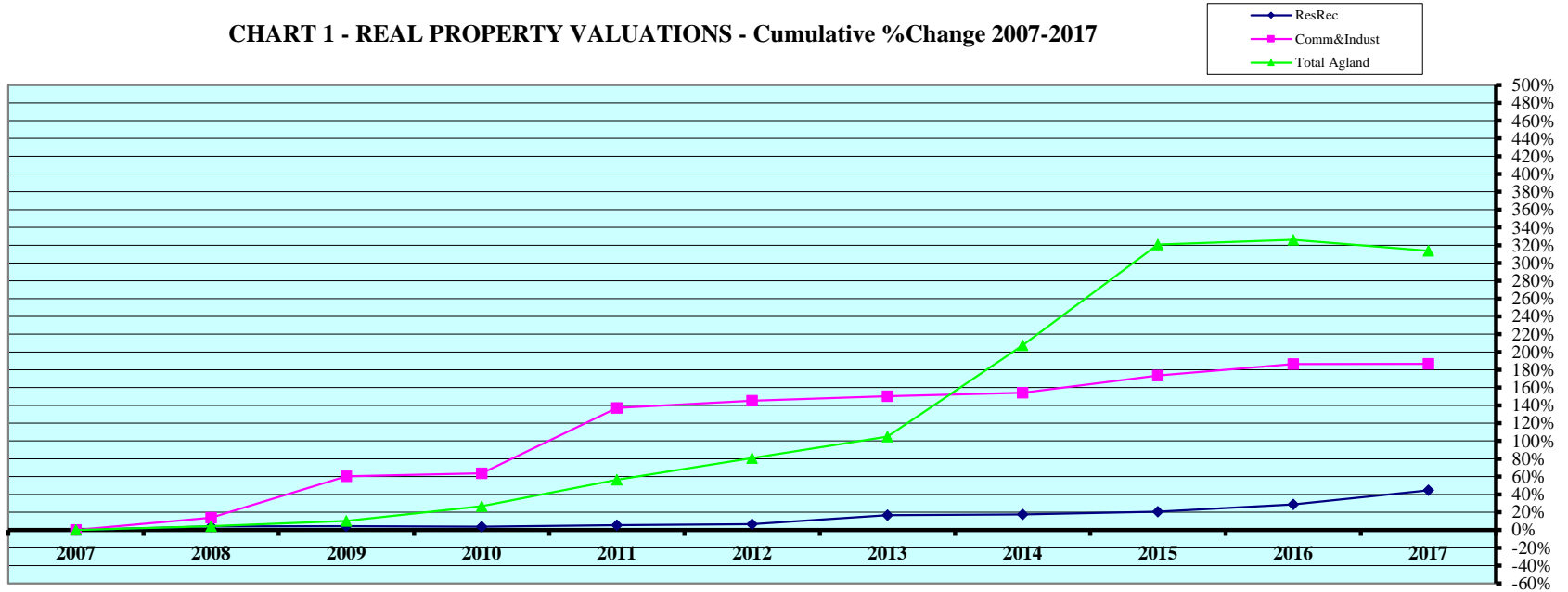


CHART 1 - REAL PROPERTY VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾				Commercial & Industrial ⁽¹⁾				Total Agricultural Land ⁽¹⁾			
	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg	Value	Amnt Value Chg	Ann.%chg	Cmltv%chg
2007	210,117,920	--	--	--	30,952,615	--	--	--	366,574,375	--	--	--
2008	218,606,945	8,489,025	4.04%	4.04%	35,247,135	4,294,520	13.87%	13.87%	381,780,835	15,206,460	4.15%	4.15%
2009	219,192,190	585,245	0.27%	4.32%	49,658,186	14,411,051	40.89%	60.43%	403,299,335	21,518,500	5.64%	10.02%
2010	217,875,980	-1,316,210	-0.60%	3.69%	50,644,041	985,855	1.99%	63.62%	464,482,790	61,183,455	15.17%	26.71%
2011	221,262,870	3,386,890	1.55%	5.30%	73,354,291	22,710,250	44.84%	136.99%	573,283,855	108,801,065	23.42%	56.39%
2012	223,859,860	2,596,990	1.17%	6.54%	75,952,961	2,598,670	3.54%	145.38%	662,550,145	89,266,290	15.57%	80.74%
2013	245,166,080	21,306,220	9.52%	16.68%	77,470,721	1,517,760	2.00%	150.29%	750,896,685	88,346,540	13.33%	104.84%
2014	246,805,350	1,639,270	0.67%	17.46%	78,710,250	1,239,529	1.60%	154.29%	1,127,105,295	376,208,610	50.10%	207.47%
2015	253,443,125	6,637,775	2.69%	20.62%	84,664,335	5,954,085	7.56%	173.53%	1,541,950,210	414,844,915	36.81%	320.64%
2016	270,307,465	16,864,340	6.65%	28.65%	88,623,135	3,958,800	4.68%	186.32%	1,561,854,235	19,904,025	1.29%	326.07%
2017	303,665,250	33,357,785	12.34%	44.52%	88,726,045	102,910	0.12%	186.65%	1,516,753,580	-45,100,655	-2.89%	313.76%

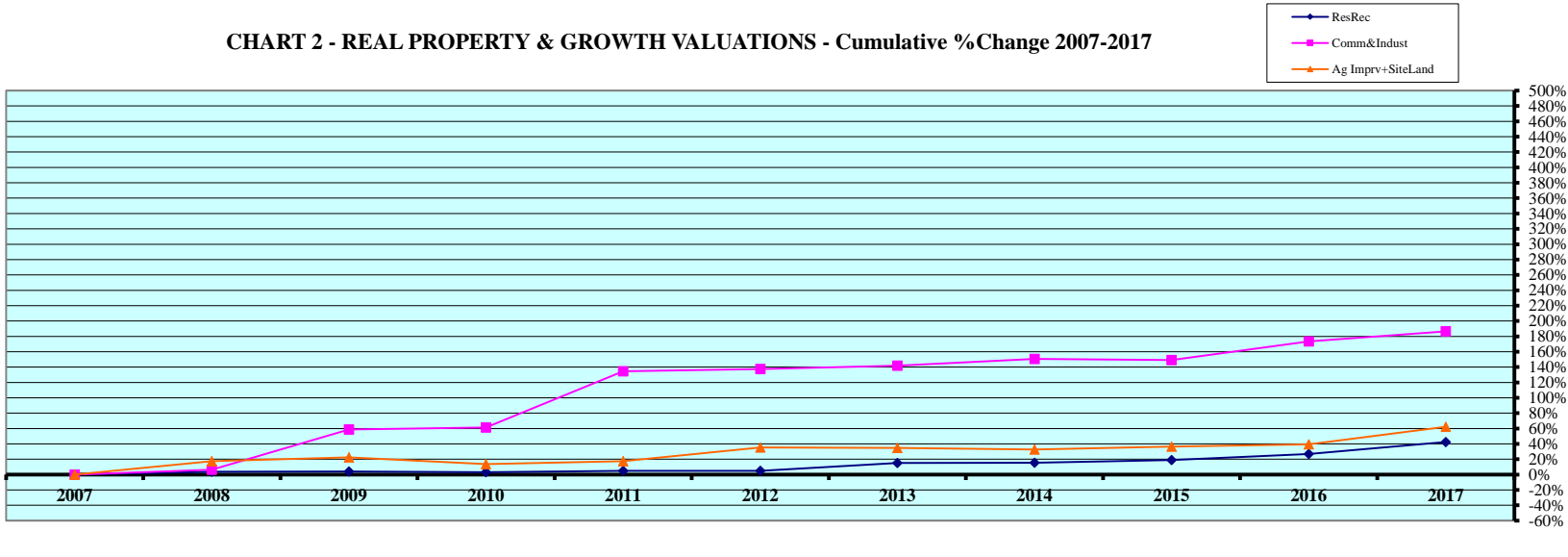
Rate Annual %chg: Residential & Recreational **3.75%** Commercial & Industrial **11.11%** Agricultural Land **15.26%**

Cnty# **50**
County **KEARNEY**

CHART 1

(1) Residential & Recreational excludes Agric. dwelling & farm home site land. Commercial & Industrial excludes minerals. Agricultural land includes irrigated, dry, grass, waste, & other agland, excludes farm site land.

CHART 2 - REAL PROPERTY & GROWTH VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Residential & Recreational ⁽¹⁾						Commercial & Industrial ⁽¹⁾					
	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth	Value	Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
2007	210,117,920	1,073,525	0.51%	209,044,395	--	--	30,952,615	1,203,320	3.89%	29,749,295	--	--
2008	218,606,945	963,790	0.44%	217,643,155	3.58%	3.58%	35,247,135	2,366,995	6.72%	32,880,140	6.23%	6.23%
2009	219,192,190	465,785	0.21%	218,726,405	0.05%	4.10%	49,658,186	566,170	1.14%	49,092,016	39.28%	58.60%
2010	217,875,980	939,625	0.43%	216,936,355	-1.03%	3.25%	50,644,041	669,680	1.32%	49,974,361	0.64%	61.45%
2011	221,262,870	702,775	0.32%	220,560,095	1.23%	4.97%	73,354,291	746,175	1.02%	72,608,116	43.37%	134.58%
2012	223,859,860	3,459,380	1.55%	220,400,480	-0.39%	4.89%	75,952,961	2,491,495	3.28%	73,461,466	0.15%	137.34%
2013	245,166,080	3,121,845	1.27%	242,044,235	8.12%	15.19%	77,470,721	2,639,610	3.41%	74,831,111	-1.48%	141.76%
2014	246,805,350	4,188,935	1.70%	242,616,415	-1.04%	15.47%	78,710,250	1,126,720	1.43%	77,583,530	0.15%	150.65%
2015	253,443,125	3,407,775	1.34%	250,035,350	1.31%	19.00%	84,664,335	7,531,625	8.90%	77,132,710	-2.00%	149.20%
2016	270,307,465	3,931,275	1.45%	266,376,190	5.10%	26.77%	88,623,135	3,950,535	4.46%	84,672,600	0.01%	173.56%
2017	303,665,250	4,373,825	1.44%	299,291,425	10.72%	42.44%	88,726,045	46,955	0.05%	88,679,090	0.06%	186.50%
Rate Ann%chg	3.75%				2.77%		11.11%				C & I w/o growth	8.64%

Tax Year	Ag Improvements & Site Land ⁽¹⁾			Growth Value	% growth of value	Value Exclud. Growth	Ann.%chg w/o grwth	Cmltv%chg w/o grwth
	Agric. Dwelling & Homesite Value	Agoutbldg & Farmsite Value	Ag Imprv&Site Total Value					
2007	33,024,085	16,292,825	49,316,910	863,200	1.75%	48,453,710	--	--
2008	32,760,755	28,161,245	60,922,000	2,963,875	4.87%	57,958,125	17.52%	17.52%
2009	32,825,855	28,406,300	61,232,155	894,785	1.46%	60,337,370	-0.96%	22.35%
2010	31,955,875	28,734,600	60,690,475	4,645,260	7.65%	56,045,215	-8.47%	13.64%
2011	31,825,590	29,801,310	61,626,900	3,702,040	6.01%	57,924,860	-4.56%	17.45%
2012	34,478,790	34,051,455	68,530,245	1,816,610	2.65%	66,713,635	8.25%	35.28%
2013	36,438,630	33,101,548	69,540,178	3,096,925	4.45%	66,443,253	-3.05%	34.73%
2014	34,418,765	33,199,550	67,618,315	2,212,470	3.27%	65,405,845	-5.95%	32.62%
2015	34,940,365	33,404,000	68,344,365	1,072,530	1.57%	67,271,835	-0.51%	36.41%
2016	35,666,775	35,630,710	71,297,485	2,564,135	3.60%	68,733,350	0.57%	39.37%
2017	45,119,370	36,083,015	81,202,385	1,181,985	1.46%	80,020,400	12.23%	62.26%
Rate Ann%chg	3.17%	8.28%	5.11%			Ag Imprv+Site w/o growth	1.51%	

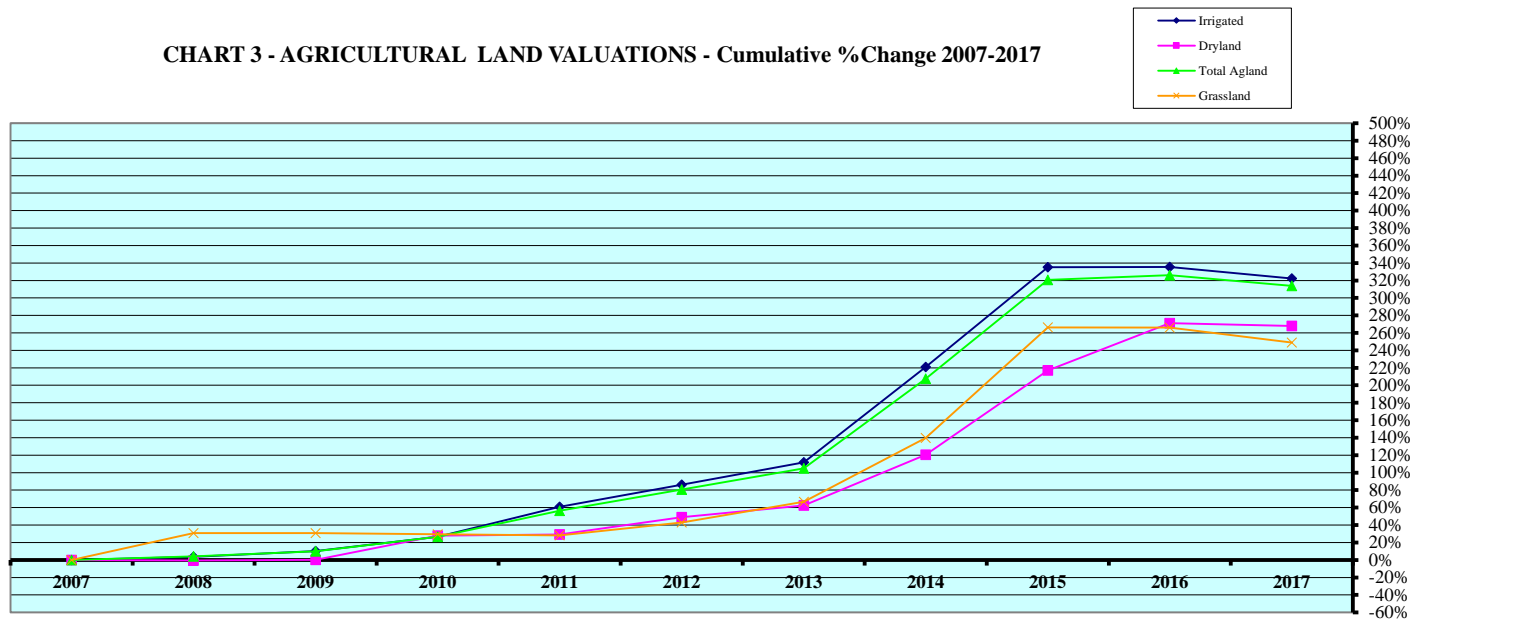
(1) Residential & Recreational excludes AgDwelling & farm home site land; Comm. & Indust. excludes minerals; Agric. land includes irrigated, dry, grass, waste & other agland, excludes farm site land. Real property growth is value attributable to new construction, additions to existing buildings, and any improvements to real property which increase the value of such property.
Sources:
Value; 2007 - 2017 CTL
Growth Value; 2007-2017 Abstract of Asmnt Rpt.

NE Dept. of Revenue, Property Assessment Division
Prepared as of 03/01/2018

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County KEARNEY

CHART 2

CHART 3 - AGRICULTURAL LAND VALUATIONS - Cumulative %Change 2007-2017



Tax Year	Irrigated Land				Dryland				Grassland			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	315,488,380	--	--	--	36,773,245	--	--	--	13,210,840	--	--	--
2008	326,808,385	11,320,005	3.59%	3.59%	36,589,750	-183,495	-0.50%	-0.50%	17,284,475	4,073,635	30.84%	30.84%
2009	348,055,865	21,247,480	6.50%	10.32%	36,832,025	242,275	0.66%	0.16%	17,289,270	4,795	0.03%	30.87%
2010	399,176,920	51,121,055	14.69%	26.53%	47,020,925	10,188,900	27.66%	27.87%	17,106,010	-183,260	-1.06%	29.48%
2011	507,641,815	108,464,895	27.17%	60.91%	47,525,975	505,050	1.07%	29.24%	16,937,260	-168,750	-0.99%	28.21%
2012	587,482,590	79,840,775	15.73%	86.21%	54,816,670	7,290,695	15.34%	49.07%	18,880,805	1,943,545	11.47%	42.92%
2013	667,741,955	80,259,365	13.66%	111.65%	59,761,085	4,944,415	9.02%	62.51%	22,024,720	3,143,915	16.65%	66.72%
2014	1,012,961,330	345,219,375	51.70%	221.08%	81,108,475	21,347,390	35.72%	120.56%	31,672,205	9,647,485	43.80%	139.74%
2015	1,372,929,630	359,968,300	35.54%	335.18%	116,543,160	35,434,685	43.69%	216.92%	48,383,920	16,711,715	52.76%	266.24%
2016	1,373,791,885	862,255	0.06%	335.45%	136,482,735	19,939,575	17.11%	271.15%	48,347,620	-36,300	-0.08%	265.97%
2017	1,332,115,705	-41,676,180	-3.03%	322.24%	135,276,335	-1,206,400	-0.88%	267.87%	46,106,185	-2,241,435	-4.64%	249.00%

Rate Ann.%chg: Irrigated **15.49%** Dryland **13.91%** Grassland **13.31%**

Tax Year	Waste Land ⁽¹⁾				Other Agland ⁽¹⁾				Total Agricultural			
	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg	Value	Value Chg	Ann%chg	Cmltv%chg
2007	68,670	--	--	--	1,033,240	--	--	--	366,574,375	--	--	--
2008	66,550	-2,120	-3.09%	-3.09%	1,031,675	-1,565	-0.15%	-0.15%	381,780,835	15,206,460	4.15%	4.15%
2009	60,065	-6,485	-9.74%	-12.53%	1,062,110	30,435	2.95%	2.79%	403,299,335	21,518,500	5.64%	10.02%
2010	60,030	-35	-0.06%	-12.58%	1,118,905	56,795	5.35%	8.29%	464,482,790	61,183,455	15.17%	26.71%
2011	59,900	-130	-0.22%	-12.77%	1,118,905	0	0.00%	8.29%	573,283,855	108,801,065	23.42%	56.39%
2012	61,385	1,485	2.48%	-10.61%	1,308,695	189,790	16.96%	26.66%	662,550,145	89,266,290	15.57%	80.74%
2013	60,230	-1,155	-1.88%	-12.29%	1,308,695	0	0.00%	26.66%	750,896,685	88,346,540	13.33%	104.84%
2014	60,280	50	0.08%	-12.22%	1,303,005	-5,690	-0.43%	26.11%	1,127,105,295	376,208,610	50.10%	207.47%
2015	54,340	-5,940	-9.85%	-20.87%	4,039,160	2,736,155	209.99%	290.92%	1,541,950,210	414,844,915	36.81%	320.64%
2016	203,660	149,320	274.79%	196.58%	3,028,335	-1,010,825	-25.03%	193.09%	1,561,854,235	19,904,025	1.29%	326.07%
2017	215,805	12,145	5.96%	214.26%	3,039,550	11,215	0.37%	194.18%	1,516,753,580	-45,100,655	-2.89%	313.76%

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Rate Ann.%chg: Total Agric Land **15.26%**

CHART 4 - AGRICULTURAL LAND - AVERAGE VALUE PER ACRE - Cumulative % Change 2007-2017 (from County Abstract Reports)⁽¹⁾

Tax Year	IRRIGATED LAND					DRYLAND					GRASSLAND				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	315,470,680	226,023	1,396			36,731,810	44,694	822			13,132,505	36,315	362		
2008	326,574,335	226,182	1,444	3.45%	3.45%	36,689,305	44,639	822	0.01%	0.01%	17,276,180	36,483	474	30.94%	30.94%
2009	347,888,445	226,364	1,537	6.44%	10.11%	36,883,860	44,458	830	0.94%	0.95%	17,321,735	36,581	474	0.00%	30.94%
2010	399,032,975	226,471	1,762	14.65%	26.24%	46,980,375	44,392	1,058	27.56%	28.77%	17,242,075	36,413	474	0.00%	30.94%
2011	508,224,940	227,180	2,237	26.97%	60.28%	47,547,835	44,427	1,070	1.13%	30.22%	16,875,895	35,641	473	0.00%	30.93%
2012	587,545,745	227,375	2,584	15.51%	85.14%	54,775,470	44,741	1,224	14.39%	48.97%	18,912,350	37,289	507	7.11%	40.25%
2013	666,773,305	227,429	2,932	13.46%	110.05%	60,229,775	44,670	1,348	10.13%	64.06%	22,085,650	37,287	592	16.79%	63.79%
2014	1,012,737,320	227,806	4,446	51.63%	218.51%	81,299,720	44,376	1,832	35.88%	122.92%	31,584,775	37,157	850	43.51%	135.05%
2015	1,373,267,625	227,784	6,029	35.61%	331.94%	116,699,745	44,254	2,637	43.94%	220.87%	48,550,805	37,347	1,300	52.94%	259.48%
2016	1,373,570,835	227,854	6,028	-0.01%	331.90%	136,523,570	44,082	3,097	17.44%	276.84%	48,377,485	37,213	1,300	0.00%	259.48%
2017	1,329,652,655	227,409	5,847	-3.01%	318.91%	136,074,485	43,931	3,097	0.01%	276.89%	46,200,385	35,539	1,300	0.00%	259.48%

Rate Annual %chg Average Value/Acre: **15.40%**

14.19%

13.65%

Tax Year	WASTE LAND ⁽²⁾					OTHER AGLAND ⁽²⁾					TOTAL AGRICULTURAL LAND ⁽¹⁾				
	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre	Value	Acres	Avg Value per Acre	Ann%chg AvgVal/acre	Cmltv%chg AvgVal/Acre
2007	68,715	1,527	45			1,029,345	1,351	762			366,433,055	309,910	1,182		
2008	67,275	1,495	45	-0.01%	-0.01%	1,031,640	1,334	773	1.53%	1.53%	381,638,735	310,133	1,231	4.07%	4.07%
2009	58,920	1,309	45	0.00%	-0.01%	1,039,315	1,343	774	0.09%	1.62%	403,192,275	310,055	1,300	5.67%	9.98%
2010	59,985	1,333	45	0.01%	-0.01%	1,062,110	1,355	784	1.23%	2.87%	464,377,520	309,964	1,498	15.21%	26.71%
2011	59,940	1,332	45	0.00%	-0.01%	1,118,905	1,420	788	0.53%	3.42%	573,827,515	310,001	1,851	23.55%	56.55%
2012	60,865	1,353	45	0.00%	-0.01%	0	0				661,294,430	310,758	2,128	14.96%	79.98%
2013	61,460	1,366	45	0.00%	0.00%	0	0				749,150,190	310,751	2,411	13.29%	103.89%
2014	60,240	1,339	45	0.01%	0.01%	0	0				1,125,682,055	310,678	3,623	50.30%	206.44%
2015	56,665	1,259	45	0.00%	0.01%	0	0				1,538,574,840	310,643	4,953	36.69%	318.89%
2016	203,660	1,357	150	233.38%	233.42%	3,033,790	1,685	1,800		136.30%	1,561,709,340	312,191	5,002	1.00%	323.08%
2017	202,510	1,350	150	0.00%	233.41%	3,039,550	1,689	1,800	0.00%	136.30%	1,515,169,585	309,917	4,889	-2.27%	313.48%

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KEARNEY

Rate Annual %chg Average Value/Acre: **15.25%**

(1) Valuations from County Abstracts vs Certificate of Taxes Levied Reports (CTL) will vary due to different reporting dates. Source: 2007 - 2017 County Abstract Reports
Agland Assessment Level 1998 to 2006 = 80%; 2007 & forward = 75% NE Dept. of Revenue, Property Assessment Division Prepared as of 03/01/2018

CHART 4

CHART 5 - 2017 County and Municipal Valuations by Property Type

Pop.	County:	Personal Prop	StateAsd PP	StateAsdReal	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
6,489	KEARNEY	100,615,593	26,692,306	16,119,559	303,665,250	88,726,045	0	0	1,516,753,580	45,119,370	36,083,015	0	2,133,774,718
cnty sectorvalue % of total value:		4.72%	1.25%	0.76%	14.23%	4.16%			71.08%	2.11%	1.69%		100.00%
Pop.	Municipality:	Personal Prop	StateAsd PP	StateAsd Real	Residential	Commercial	Industrial	Recreation	Agland	Agdwell&HS	AgImprv&FS	Minerals	Total Value
726	AXTELL	1,245,352	586,603	719,142	32,364,000	6,554,355	0	0	0	0	0	0	41,469,452
11.19%	%sector of county sector	1.24%	2.20%	4.46%	10.66%	7.39%							1.94%
	%sector of municipality	3.00%	1.41%	1.73%	78.04%	15.81%							100.00%
71	HEARTWELL	9,935	238,631	298,726	877,320	119,675	0	0	0	0	0	0	1,544,287
1.09%	%sector of county sector	0.01%	0.89%	1.85%	0.29%	0.13%							0.07%
	%sector of municipality	0.64%	15.45%	19.34%	56.81%	7.75%							100.00%
2,923	MINDEN	20,521,194	1,672,449	831,369	119,049,000	49,006,650	0	0	0	0	490	0	191,081,152
45.05%	%sector of county sector	20.40%	6.27%	5.16%	39.20%	55.23%					0.00%		8.96%
	%sector of municipality	10.74%	0.88%	0.44%	62.30%	25.65%					0.00%		100.00%
43	NORMAN	455,069	0	0	1,092,035	687,080	0	0	0	0	0	0	2,234,184
0.66%	%sector of county sector	0.45%			0.36%	0.77%							0.10%
	%sector of municipality	20.37%			48.88%	30.75%							100.00%
358	WILCOX	176,524	420,170	30,822	8,662,235	3,760,490	0	0	0	0	0	0	13,050,241
5.52%	%sector of county sector	0.18%	1.57%	0.19%	2.85%	4.24%							0.61%
	%sector of municipality	1.35%	3.22%	0.24%	66.38%	28.82%							100.00%
4,121	Total Municipalities	22,408,074	2,917,853	1,880,059	162,044,590	60,128,250	0	0	0	0	490	0	249,379,316
63.51%	%all municip.sectors of cnty	22.27%	10.93%	11.66%	53.36%	67.77%					0.00%		11.69%