



NEWS RELEASE

FOR IMMEDIATE RELEASE
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FOR INFORMATION, CONTACT:
Ruth A. Sorensen, Property Tax Administrator
(402) 471-5962, Mobile (402) 326-8433

Tax Year 2011 Homestead Exemption

The Nebraska Department of Revenue, Property Assessment Division would like to remind property owners to file their Nebraska Homestead Exemption Application or Certification, Form 458, with their local county assessor from February 2, 2011 through June 30, 2011.

A homestead exemption provides relief from property taxes by exempting all or a portion of the valuation of the homestead from taxation. The State of Nebraska reimburses counties and other governmental subdivisions for the taxes lost due to homestead exemptions.

In Nebraska, a homestead exemption is available to the following groups:

- Persons over the age of 65;
- Certain disabled individuals; or
- Certain disabled veterans and their widow(er)s.

Each group is subject to household income limitations and home valuation requirements, except for a disabled veteran whose home has received a substantial contribution from the U.S. Department of Veterans Affairs. The income limitations are on a sliding scale.

Homestead exemption forms and information are available at:
<http://www.revenue.ne.gov/PAD/homestead.html>

For more information on the homestead exemption program, please contact your local county assessor's office, or call the Nebraska Department of Revenue at (888) 475-5101.

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APPROVED:

/s

Ruth A. Sorensen
Property Tax Administrator