



Nebraska Advantage Act Claim for Nebraska Personal Property Exemption

**FORM
312P**

Name			Project Name		
Mailing Address			Project Location		County
City	State	Zip Code	Date of Application		Date of Agreement
Nebraska Taxpayer ID Number	Tax Year in which the terms of the project agreement were met.		Tax Years in which levels were not maintained:		

SUMMARY OF SCHEDULE I — Turbine-Powered Aircraft

Net book value of turbine-powered aircraft claimed (enter total from Nebraska Schedule I, line 15)			\$	00
Department of Revenue Approval Signature		Date	Amount Approved	
			\$	00

SUMMARY OF SCHEDULE II — Computer Systems and Certain Peripheral Components

Net book value of computer systems and certain peripheral components claimed (enter total from Nebraska Schedule II, line 16).....			\$	00
Department of Revenue Approval Signature		Date	Amount Approved	
			\$	00

SUMMARY OF SCHEDULE III — Business Equipment used in the Manufacturing or Processing of Agricultural Products; Distribution Facility; or Other Qualified Property

Net book value of business equipment claimed (enter total from Nebraska Schedule III, line 17)			\$	00
Department of Revenue Approval Signature		Date	Amount Approved	
			\$	00

Under penalties of law, I declare that I have examined this claim and any accompanying schedules, and to the best of my knowledge and belief, it is correct and complete.

**sign
here**

Authorized Signature _____ Title _____ Date _____

Please Print Name of Contact Person	Telephone Number ()	Email Address
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FOR DEPARTMENT USE ONLY		
Date Received	Date Reviewed	Reviewed by

Mail this original to:
NEBRASKA DEPARTMENT OF REVENUE, PROPERTY ASSESSMENT DIVISION, PO BOX 98919, LINCOLN, NE 68509-8919.
A COPY OF THIS FORM MUST ALSO BE SENT TO EACH COUNTY ASSESSOR WHERE THE PROJECT IS LOCATED.

**NEBRASKA ADVANTAGE ACT
CLAIM FOR NEBRASKA PERSONAL PROPERTY EXEMPTION, FORM 312P**

INSTRUCTIONS

WHO MUST FILE. All taxpayers who have signed an agreement with the Nebraska Department of Revenue (Department) under the Nebraska Advantage Act (Act), and who anticipate qualifying for the exemption from personal property taxes, must file a Claim for Nebraska Personal Property Exemption, Form 312P, and any applicable schedules. A separate Form 312P must be filed for each separate project.

WHEN AND WHERE TO FILE. The Form 312P and all applicable schedules must be filed with the Property Tax Administrator, with a copy sent to all applicable county assessors, on or before May 1 of the year immediately following the signing of the agreement, and each following year through the expiration of the exemptions allowed under the Act. The original should be filed with the Nebraska Department of Revenue, Property Assessment Division; PO Box 98919; Lincoln, NE 68509-8919. Copies of the Form 312P and applicable schedules must also be filed with the county assessors where the property has acquired situs. **Failure to timely and properly file will result in a waiver of the property tax exemption for that year.** If the agreement is for a project or projects located in more than one county, a separate Form 312P must be filed for each county.

FILING FORM 312P TO CLAIM A PERSONAL PROPERTY EXEMPTION. The following classes of personal property, as defined in [Neb. Rev. Stat. § 77-5725](#), must be listed on Form 312P. Only property listed on the [Nebraska Personal Property Return](#) filed with the county assessor should be included.

SCHEDULE I, TURBINE-POWERED AIRCRAFT. Turbine-powered aircraft must be listed on [Form 312P, Schedule I](#).

SCHEDULE II, COMPUTER SYSTEMS AND CERTAIN PERIPHERAL COMPONENTS. Computer systems and certain peripheral components must be listed on [Form 312P, Schedule II](#). Computer systems must be located in a separately-supported, environmentally-controlled area to qualify for the exemption. Refer to [REG-43-002, Definitions](#), for an explanation of peripheral components that qualify for the property tax exemption.

SCHEDULE III, BUSINESS EQUIPMENT USED IN THE MANUFACTURING OR PROCESSING OF AGRICULTURAL PRODUCTS; DISTRIBUTION CENTER; OR OTHER QUALIFIED PERSONAL PROPERTY. Personal property which is business equipment must be listed on [Form 312P, Schedule III](#). This equipment must be directly used in the manufacturing or processing of agricultural products; used in a distribution facility; or other qualified property.

ELIGIBLE PROPERTY.

1. The personal property eligible for this exemption must be acquired after the date the application was filed.
2. The Form 312P must contain only personal property which qualifies for exemption under the Act, and must contain a cumulative listing of all qualified property acquired since the date the application was filed, excluding property with a zero net book value.
3. Personal property acquired after the application date, but then disposed of, must continue to appear on the schedule for one year after disposal. These items must be listed in the same manner as all other property, except the word "DELETE" must be entered in the Net Book Value column.

SPECIFIC INSTRUCTIONS

All dollar amounts must be rounded to the nearest whole dollar. Dates may be entered as MM-DD-YY. The approval signature, date, and amount approved are for Department use only.

CLAIM FOR EXEMPTION. The name and mailing address of the individual who should receive the determination for this exemption must be provided. The tax year must be entered as the year when the project received an approved qualification audit entitling the company to exemption. Enter the project name and/or number assigned by the Department. For project location and county, enter the city and/or common address and the county where the project is located and where the property has acquired situs.

AUTHORIZED SIGNATURE. The authorized signature should include the individual's title and the date the claim was signed. The name of the contact person should be printed legibly, and a telephone number and email address should be included.